August 28, 2020

A note from the Economic Development Director: This summer month has flown by, but here is some information that went out as individual announcements, consolidated for you in case you missed it. ~ KB

BUSINESS NEWS

Southbury has launched a <u>Development Services Team</u>

Southbury has launched a Long Term Recovery Committee

The State of Connecticut has extended outdoor activities. Read: Executive Order

The State of Connecticut has launched https://business.ct.gov/ an online, one-stop-shop where entrepreneurs can easily find information and quickly create a checklist with everything required to start up or manage their business in Connecticut.

\$3,465,000 CARES Act Grant from the EDA for businesses affected by COVID-19 CIC received a \$3,465,000 CARES Act grant from the Economic Development Administration, which will utilize a variety of loan options to meet the needs of businesses affected by COVID-19, especially underserved markets. The CARES Act Recovery Assistance will lend to borrowers in Fairfield, New Haven, Litchfield, and Hartford counties. READ MORE

WEBINARS

VIDEO: Southbury COVID-19 webinar episode #10: "Education, Technology & COVID-19" with Region 15 Superintendent Joshua Smith and CareerPath CEO, Richard Portelance. REPLAY HERE

RESOURCES

COVID-19 Assistance: The U.S. Small Business Administration is offering a new financial assistance loan expressly for existing small and start-up businesses in underserved areas through the Community Investment Corporation in Connecticut. For info visit https://bit.ly/2Yu75xX

Small-Business Owners: Don't Forget Special Pandemic Tax Breaks Whatever shape your business is in, here are tax moves to consider now https://on.wsj.com/3gr3YNe - WSJ

Tips for the Small Business Community, from US Chamber of Commerce

SOUTHBURY COVID-19 BUSINESS UPDATE

LOCAL

Economic Development Office: Business Helpline: (203) 262-0683; e: EcoDevDirector@southbury-ct.gov

Starting a Business: https://southbury-ct.org/startbusiness

Southbury Business COVID-19 Page https://southbury-ct.org/business-covid19

Economic development articles for 2020 https://www.southbury-ct.org/EDC-articles

Southbury COVID-19 webinar series SOUTHBURY WEBINARS