# June 29, 2020



# Southbury Economic Development COVID-19 WEBINAR SERIES

# Economic Disparities of COVID-19 on the Black Community

Wednesday, July 1, 12:00pm - 1:00pm

HOST



**Kevin Bielmeier** Economic Development Director Town of Southbury

GUEST



Shawn Rochester CEO Good Steward, LLC

Shawn Rochester, CEO of Good Steward, LLC, founder PHD Enterprises and the IDEA Institute, and Southbury resident, joins Kevin Bielmeier, Economic Development Director.

The issue of how race-related health inequalities are affecting several disadvantaged groups, and black communities in particular, in the U.S. is very complex and has wide ramifications. COVID-19 has only served to unmask inequities that have existed for hundreds of years. Mr. Rochester will discuss the data and provide clarity on how the socio-economic factors and financial costs of past and present discrimination contributed to the current disproportionate effects of the pandemic on the black community, and offer solutions for a better tomorrow.

Mr. Rochester is the author of "The Black Tax: The Cost of Being Black in America" and a sought-after speaker who has spoken on Wall Street, in Silicon Valley, at leading universities and the United Nations about the staggering financial cost of discrimination against Black people in America and a new economic framework to help create the millions of jobs and businesses that are missing in the black community.

Register for this webinar, and watch previous ones, at: SOUTHBURY WEBINARS

### **SOUTHBURY COVID-19 BUSINESS UPDATE**

#### **ECONOMIC NEWS & UPDATES**

**ARTICLE:** 7 Reasons Why You Should Still Apply for a PPP Loan – Inc.

**June 30** is the last day for the SBA to assign a loan number to businesses who have applied and are approved for a PPP loan. This means you must have applied and been approved before the June 30 deadline.

Contact CT-SBDC today if you are still looking to apply and have not had success.

SBA's <u>Lender Match</u> is an online tool for small businesses to be matched with Community Development Financial Institutions (CDFIs), Minority Depository Institutions (MDIs), Certified Development Companies (CDCs), Micro-lenders, as well as traditional smaller asset size lenders in the Paycheck Protection Program (PPP). SBA's Lender Match is an additional resource for pandemic-affected small businesses who have not applied for or received an approved PPP loan to connect with lenders.

ARTICLE: How Connecticut Outpaced the Nation in Small Business Coronavirus Aid

## Micro NOW loan program

Contact Kristen Clark - kclark@ciclending.com to start the process, or click HERE

# **Reopening and Safety Guidelines for Small Business**

U.S. Chamber experts have been busy putting together guides and checklists to help you navigate the various loan programs available through the stimulus bill for small businesses. See below for a guide on each and how it can help you:

- U.S. Chamber Business Reopening Guide
- Additional Guidance on Reopening from CO—
- Coronavirus Small Business Guide
- COVID-19 Resource Center from the U.S. Chamber

#### **LOCAL**

Southbury Business COVID-19 Page <a href="https://southbury-ct.org/business-covid19">https://southbury-ct.org/business-covid19</a>

Southbury Business Facebook Page <a href="https://www.facebook.com/SouthburyEDC/">https://www.facebook.com/SouthburyEDC/</a>

Southbury Business E-mail Updates Sign-up <a href="https://southbury-ct.org/bizlist">https://southbury-ct.org/bizlist</a>

**Southbury COVID-19 Webinars** https://www.southbury-ct.org/EDCwebinars