

**June 24, 2020**

***A note from the Economic Development Director:*** These remain uncertain times for you and your employees. Many have expressed that reopening has been expensive and challenging, so please know that *you are not alone* in this. Our community will pull through, and be stronger in the long run, as we move *Forward Southbury*.

**TOMORROW'S WEBINAR** ~ CT Department of Economic & Community Development [DECD] Commissioner David Lehman will speak on reopening efforts and next steps. Thursday, June 25, 2020 at 9:00 am



[Click Here to Register](#)

Hosted by Milford Economic Development and Milford Chamber of Commerce



Southbury Economic Development  
**COVID-19 WEBINAR SERIES**

## **Economic Disparities of COVID-19 on the Black Community**

Wednesday, July 1, 12:00pm – 1:00pm

HOST



**Kevin Bielmeier**  
Economic Development Director  
Town of Southbury

GUEST



**Shawn Rochester**  
CEO  
Good Steward, LLC

Shawn Rochester, CEO of Good Steward, LLC, founder PHD Enterprises and the IDEA Institute, and Southbury resident, joins Kevin Bielmeier, Economic Development Director.

The issue of how race-related health inequalities are affecting several disadvantaged groups, and black communities in particular, in the U.S. is very complex and has wide ramifications. COVID-19 has only served to unmask inequities that have existed for hundreds of years. Mr. Rochester will discuss the data and provide clarity on how the socio-economic factors and financial costs of past and present discrimination contributed to the current disproportionate effects of the pandemic on the black community, and offer solutions for a better tomorrow.

Sign-up at: [SOUTHBURY WEBINARS](#)

### **CIC's MicroNOW Loans Help Bridge the Gap**

Many in CT have taken advantage of SBA loan programs funded through the CARES Act (EIDL and PPP). Despite best efforts to get cash into the hands of small business owners quickly, there are still many businesses in our community who are reopening and in need of “quick cash” to fill an immediate need.

MicroNOW loans are available to qualified small businesses in three set amounts.

#### **MicroNOW Options**

##### **Loan Amount - \$5,000**

- Term: 12 months
- Monthly Payment: \$434.36
- Packaging Fee: \$100

##### **Loan Amount - \$10,000**

- Term: 24 months
- Monthly Payment: \$451.13
- Packaging Fee: \$200

##### **Loan Amount - \$15,000**

- Term: 36 months
- Monthly Payment: \$468.32
- Packaging Fee: \$300

Whether the applicant selects a \$5,000, \$10,000 or \$15,000 loan option – **their monthly payments will be deferred for six months for loans that close before 9/27/2020.**

During the deferment period the SBA will step in and make those payments on their behalf, subject to continued funding through the CARES Act.

#### **Basic Criteria**

- FICO Score – minimum 675
- Business in operation – minimum 1 year
- No late payments in last 12 months (as reported to credit bureaus)

For businesses that do not meet the “Basic Criteria” for a MicroNOW loan, please contact us for information about our [regular SBA Microloan Program](#).

Please contact Kristen Clark - [kclark@ciclending.com](mailto:kclark@ciclending.com) to start the process, or click [HERE](#)

## RULES FOR GATHERING AND VENUES

### Effective July 3

- Indoor private gatherings – 25 people
- Outdoor private gatherings – 100 people, one time exception for graduations at 150 people
- Outdoor organized gatherings (e.g. fireworks, concerts in municipal parks) – 15 feet of space blanket to blanket, cap of 500 people. Event organizer responsible for compliance with guidance.
- Outdoor event venues (e.g. amphitheaters, race tracks) – 25% of fire capacity and distancing

### Effective mid-July (date to be determined)

- Indoor private gatherings – 50 people
- Outdoor private gatherings (including graduations) – 250 people
- Outdoor organized gatherings (e.g. fireworks, concerts in municipal parks) – 15 feet of space blanket to blanket, no cap. Event organizer responsible for compliance with guidance.
- Outdoor event venues (e.g. amphitheaters, race tracks) – 50% of fire capacity and distancing

<https://portal.ct.gov/Coronavirus/Covid-19-Knowledge-Base/Latest-Guidance>

---

### SBA REVISED FULL FORGIVENESS APPLICATION

[Click here to view the EZ Forgiveness Application.](#)

[Click here to view the Full Forgiveness Application.](#)

### SBA ECONOMIC INJURY DISASTER LOAN and ADVANCE PROGRAM

On June 15, SBA began accepting new EIDL and EIDL Advance applications from qualified small businesses and U.S. agricultural businesses.

<https://www.sba.gov/page/disaster-loan-applications>

---

## LOCAL RESOURCES

Southbury Business COVID-19 Page <https://southbury-ct.org/business-covid19>

Southbury Business Facebook Page <https://www.facebook.com/SouthburyEDC/>

Southbury Business E-mail Updates Sign-up <https://southbury-ct.org/bizlist>