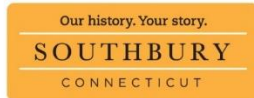


June 17, 2020

A note from the Economic Development Director: We made it to Phase 2 of our reopening! If *you* reopened today, or expanded your services, let me know how it went at: ecodevdirector@southbury-ct.gov or 203-262-0683. Our webinar today was loaded with information regarding managing your business finances, best practices and how to stay solvent. Many more topics to come. Sign-up at: [SOUTHBURY WEBINARS](#).

VIDEO REPLAY of TODAY'S WEBINAR: <https://youtu.be/IVnapdXJnxc>



Southbury Economic Development
COVID-19 WEBINAR SERIES

Finances & Cash Flow

Wednesday, June 17, 12:00pm – 1:00pm

HOST

Kevin Bielmeier
Economic Development Director
Town of Southbury



GUESTS

Dawn Reshen-Doty
CEO
Benay Enterprises, Inc.



Louis G. Silva
Vice President
Community Investment Corporation



PHASE TWO REOPENING RULES

The state issued the Phase 2 re-opening rules for indoor-dining restaurants, hotels, museums, gyms, social clubs, tattoo parlors, nail salons, and movie theaters. These rules, and Phase 1's rules, are at [Business Recovery Sector Re-Open Rules](#) , with the self-certification link at [Self Certification](#) .

If you have questions, please visit the Business Reopening and Recovery Center at <https://business.ct.gov/Recovery> , call 860-500-2333, or email DECD.Covid19@ct.gov .

RULES FOR GATHERING AND VENUES

Effective June 17

- Indoor private gatherings – 25 people
- Outdoor gatherings – 100 people
- Outdoor event venues (e.g. amphitheatres, race tracks) – 25% of fire capacity and distancing (consistent with outdoor amusement parks)

Effective July 3

- Indoor private gatherings – 25 people
- Outdoor private gatherings – 100 people, one time exception for graduations at 150 people
- Outdoor organized gatherings (e.g. fireworks, concerts in municipal parks) – 15 feet of space blanket to blanket, cap of 500 people. Event organizer responsible for compliance with guidance.
- Outdoor event venues (e.g. amphitheaters, race tracks) – 25% of fire capacity and distancing

Effective mid-July (date to be determined)

- Indoor private gatherings – 50 people
- Outdoor private gatherings (including graduations) – 250 people
- Outdoor organized gatherings (e.g. fireworks, concerts in municipal parks) – 15 feet of space blanket to blanket, no cap. Event organizer responsible for compliance with guidance.
- Outdoor event venues (e.g. amphitheaters, race tracks) – 50% of fire capacity and distancing

<https://portal.ct.gov/Coronavirus/Covid-19-Knowledge-Base/Latest-Guidance>

SBA REVISED FULL FORGIVENESS APPLICATION

The U.S. Small Business Administration, in consultation with the Department of the Treasury, posted a revised, borrower-friendly Paycheck Protection Program (PPP) loan forgiveness application implementing the PPP Flexibility Act of 2020, signed into law by President Trump on June 5, 2020. In addition to revising the full forgiveness application, SBA also published a new EZ version of the forgiveness application that applies to borrowers that:

- Are self-employed and have no employees; OR
- Did not reduce the salaries or wages of their employees by more than 25%, and did not reduce the number or hours of their employees; OR
- Experienced reductions in business activity as a result of health directives related to COVID-19, and did not reduce the salaries or wages of their employees by more than 25%.

The EZ application requires fewer calculations and less documentation for eligible borrowers. Details regarding the applicability of these provisions are available in the instructions to the new EZ application form.

Both applications give borrowers the option of using the original 8-week covered period (if their loan was made before June 5, 2020) or an extended 24-week covered period. These changes will result in a more efficient process and make it easier for businesses to realize full forgiveness of their PPP loan.

[Click here to view the EZ Forgiveness Application.](#)

[Click here to view the Full Forgiveness Application.](#)

SBA ECONOMIC INJURY DISASTER LOAN and ADVANCE PROGRAM

SBA resumed processing EIDL applications that were submitted before the portal stopped accepting new applications on April 15 and will be processing those applications on a first-come, first-served basis. **On June 15, SBA began accepting new EIDL and EIDL Advance applications from qualified small businesses and U.S. agricultural businesses.**

<https://www.sba.gov/page/disaster-loan-applications>

UPCOMING WEBINAR

CT Department of Economic & Community Development Commissioner David Lehman will speak on reopening efforts and next steps, Thursday, June 25, 2020 at 9:00 am.



[Click Here to Register](#)

Hosted by Milford Economic Development and Milford Chamber of Commerce

ECONOMIC DEVELOPMENT NEWS

[\\$1.2 Million Marketing Campaign to Support CT Tourism Businesses Announced](#)

[CT Small Biz Advisor Sees Major Spike in Demand Amid Pandemic](#)

[State Officials Anticipate Slow Economic Recovery From COVID-19](#)

[CT Hotels can Reopen Wednesday](#)

[Governor Lamont says Connecticut is Ready for Next Reopening Phase](#)

[INTERVIEW: The State of Tourism in Connecticut](#)