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# SOUTHBURY

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## SOUTHBURY BUSINESS UPDATE

January 22, 2021

A note from the Economic Development Director ~ It is a time of transition as a nation, so we will continue to keep you informed in our little corner of the country. The restaurant winter promotion is off to a great start, with over 50 submissions in its first week! Learn more at: <a href="https://www.Southburybusiness.org">www.Southburybusiness.org</a>. Coming soon: Entrepreneurial Training Workshop (February).

#### Local



## **Federal**

The **Paycheck Protection Program** (**PPP**) has reopened to all participating lenders. As of Tuesday, January 19, 2021, PPP lenders can submit both First Draw and Second Draw loan applications to the SBA on behalf of their clients.

The SBA has revised the PPP website with updated forms, guidance and general information. If you plan on applying for a forgivable PPP loan, we encourage you to review this new information and begin working with a lender as soon as possible. <u>Source: DECD e-mail</u>

#### **State**

CT Small Business Development Center Webinars on Federal funding

### Virtual Mentoring and Training Available for You

Offices around the country may be closed due to the pandemic, but SCORE, **Small Business Development Centers**, Women's & Entrepreneurial Business Centers, Veterans Business Outreach Centers, and other resource partners are providing free business mentoring and training by phone, email, and video. Find help <u>HERE</u>.