

SOUTHBURY BUSINESS UPDATE January 8, 2021

State

CT Business Recovery Grant

Summary:

- \$35 million in grants focused on 2,000 of Connecticut's hardest hit businesses including restaurants and hospitality.
- Grant sizes will range from \$10,000 to \$30,000.
- No application process Businesses which meet criteria will be sent a check directly from the Department of Revenue Services (DRS) in early January 2021.

For more information: <u>https://portal.ct.gov/.../Coro.../CT-Business-Recovery-Grant</u>

Federal

Small Business Update: PPP loans and Employee Retention Tax Credit

"So now, if you took out a PPP loan in 2020, you can take advantage of the ERTC in 2021 and may be able to apply part of it looking backward for 2020." — Neil Bradley, executive vice president and chief policy officer, U.S. Chamber of Commerce, updates business owners on details of the new stimulus bill.

Watch the recording & read key takeaways here: <u>https://www.uschamber.com/.../stimulus-employee-retention.</u>

More CT Small Business Development Center Webinars on Federal funding

Local



Eat, Click, Submit, Win – Southbury's 2021 Winter Restaurant Promo

The Southbury Business Association, with the support of the Southbury Economic Development Commission, is launching a winter promotion: "Eat, Click, Submit, Win" to support restaurants in town, the sector hardest hit by the pandemic.

RULES

Beginning January 11, 2021 through March 21, 2021 spend \$25 or more in a single purchase at one of Southbury's restaurants and you could win a \$25 gift certificate to a restaurant or an eatery in Southbury!

HOW TO ENTER

Snap a photo of your receipt and submit it via a form at <u>www.southbury-ct.org/WINTER</u>. Your food MUST be purchased and submitted in the week prior to the drawing to be eligible for the prize that week. Promo weeks run Mondays to Sundays.

Each Monday at 10am, LIVE on FACEBOOK, multiple winners will be drawn from all eligible entries received. Winners will be contacted via email or phone. ALL entries submitted will also be eligible for a final grand prize.

The goal is to encourage the support of Southbury restaurants by increasing orders for curbside pickup or dining in, under the Phase 2.1 Covid-19 guidelines. These winter months, with no outdoor dining and increased restrictions on indoor seating, will be challenging for our restaurants. This promotion, open to both residents and visitors, aims to help.

For questions, e-mail: EcoDevDirector@southbury-ct.gov or call: 203-262-0683