Town of Southbury
Board of Finance
Public Meeting Agenda
November 16, 2026
7:00PM, Room 205, Southbury Town Hall

1. Call to Order

2. Pledge of Allegiance

3. Seating of alternates

4. Approval of the minutes

    a. October 19, 2026, Regular Meeting

5. Public Comments

6. New Business

    a. BVP Grant – Chief Grillo

    b. CTHSO Grant – Chief Grillo

    c. Milliman review of pension

    d. BOF bylaws

    e. Suspense letter

    f. Next year's meeting dates

7. First Selectman's Report

8. Finance Director's Report

    a. Internal audit – purchasing

    b. ION Bank Public Depository Qualifications Report 09/30/2026

    c. Benchmarking study

9. Review of October 31, 2026, Financial Statements

    a. Governmental Funds Balance Sheet

    b. Statement of Revenues Expenditures and Fund Balance

    c. Components of Fund Balance

d. Non-Major Governmental Funds

e. Balance Sheet – two-year comparison

f. Statements of Revenue, Expenditures – two-year comparison

g. General Fund Revenue vs. Budget

h. General Funds Expenditures vs. Budget

i. Cash Report

j. Other Capital Funds

k. Roads Report

l. Bridge Report

m. ARPA

n. Listing of August Payments

o. Tax Collector's Report

10. Transfers

11. Future Business

    a. Review of financial statements & pension

    b. Parking lot project – Settlers Park

12. Reports from Liaisons

    a. IPOC (Tom)

    b. Board of Education (Janet)

    c. Insurance Working Group (John)

    d. Road / Bridge Study (Jack)

    e. RUPAC (John)

    f. Energy Task Force (Tom)

    g. Tax Abatement Task Force (Gerry)

There may be a quorum of the Board of Selectmen present at this meeting.

Next meeting scheduled for December 14, 2026 at 7:00pm.

Town of Southbury
Board of Finance
Regular Meeting Minutes
October 19, 2026
7:00 PM, Room 205, Southbury Town Hall

Present
John Michaels, Chairman
Tom Connor, Vice Chairman
Steve Giacomi, Member
Jack Kelly, Member
Michael Carrington, Member
Vivian Templeton, Member
Liisa Koeper, Alternate (via Teams)
Gerry Leventhal, Alternate

Also Present
Tim O'Neil, First Selectman
Dan Colton, Finance Director
Janet Butkus, Liaison to the Board of Education
Press
Public

Mr. Michaels called the regular meeting to order at 7 pm and all joined in reciting the Pledge of Allegiance.

Minutes

Mr. Carrington moved to approve the minutes of September 14, 2026 as presented, Mr. Kelly seconded, and all were in favor. (Mrs. Templeton abstained due to absence) Motion carried.

New Business

Funding for parking lot repair at Settlers Park

Mr. Colton explained that there might be other solutions to be considered for the Settlers Park parking lot. Two engineers, Jim Templeton and Mark Lancor have submitted alternative solutions and updated design plans that differ significantly from the proposal presented at the September meeting. A special meeting will be scheduled so the board can hear from the engineers along with Public Works Director Matt Tarnowski. They will present finalized plans and updated budget figures for the board to consider.

ADM fiscal year 2027-28 budget

The board evaluated the fiscal impact of the annual Region 15 ADM student population shift. Total regionals student population declined across both towns; however, Southbury's enrollment decreased by approximately half a percent while Middlebury experienced a sharper proportional decline. The shift results in an estimated $576,000 budget cost shift to Southbury for the upcoming fiscal year. Members express concern over the year-to-year volatility of the ADM formula. The board discussed potential alternative calculation models to smooth out budget swings, including; a 3or 5 year moving average, adjusting formula decimal precision or implementing weighted averages. Statutory precedent established ten to fifteen years ago requires formal agreement between the boards of selectmen and finance of both Southbury and Middlebury to enact any formula change. ADM tracking will be added to the agenda as a standing item to ensure continued progress.

First Selectman's Report

First Selectman O'Neil delivered an operational update on town projects: The town hall underwent power washing and landscaping. The damage to trail boardwalks at Janie Pierce Park and Platt Park has been repaired. The rehab of the bathrooms and kitchenette area at Community Park is underway. The pedestrian safety project on Main Street South at nearly complete. Public Works has implemented a revised traffic pattern effective October 20. This layout eliminates traffic between trash containers and recyclables. This will hopefully resolve some of the safety risks and allow the planning reconstruction of the retaining wall.

Finance Director's Report

2026 Financial Statements

Mr. Colton presented the FY26 financial statements. Overall municipal expenditures, inclusive of education, increased by approximately 12%, which was offset by gains in non-tax revenue lines.

Revenue grew by nearly 3 million dollars, mainly due to FEMA reimbursements and increased education cost sharing (ECS) from the state, of approximately 2 million dollars. Mr. Colton confirmed that the elevated ECS is expected to remain sustainable in future budget cycles.

The miscellaneous income, which was up from the previous year, is due mainly to the legal settlement regarding tree damage.

In order to accommodate detailed reviews, the board agreed to hold two separate evening meetings, on different weeks. A joint session with the board of selectmen and partners from Clifton Larsen Allen to review financial statement details, and a technical session with actuary Jen from Milliman, to review pension valuations, and evaluate a potential plan bifurcation, will be scheduled.

Internal audit draft risk assessment

The town's new internal auditors completed Phase 1 risk assessments, interviewing 10-12 departments across 75 operational areas. The findings revealed zero high-risk areas, 14% moderate risk, and 76% low risk areas, town-wide.

The phase 2 scope will focus on purchasing and cash handling/revenue collection. The audit committee will evaluate utilizing available budget reserves to test both risk areas.

Following recommendations from the 2025 audit, the new IT Director is executing technology upgrades. Core software packages, including tax, assessment, financial accounting, and permitting were migrated to cloud platforms. Security controls include multi-factor authentication, new firewalls, and a five million dollar cyber insurance policy.

The audit committee will meet with department heads to resolve process recommendations before filing a final report.

Benchmarking study

Review of the draft benchmarking study was delayed due to a subcommittee member's jury duty obligations. The subcommittee will convene upon receipt of the draft report to summarize findings prior to the December budget kickoff.

Financial Statements

Mr. Colton reported that tax collection rates remain ahead of the previous year and all scheduled State grants have been received.

The unexpended funds from capital projects totaling $13,000 have been returned to the general fund in accordance with the town Charter. Multi-year reserve funds under

the infrastructure plan remain open. The Financial statements were accepted as presented.

Governmental Funds Balance Sheet
Statement of Revenues Expenditures and Fund Balance
Components of Fund Balance
Non-Major Governmental Funds
Balance Sheet – two-year comparison
Statements of Revenue, Expenditures – two-year comparison
General Fund Revenue vs. Budget
General Funds Expenditures vs. Budget
Cash Report
Other Capital Funds
Roads Report
Bridge Report
ARPA
Listing of September Payments
Tax Collector's Report

Future Business
Milliman review of pension plan – special meeting
Review of financial statements

Mr. Colton reconfirmed that he would set the meetings, and would coordinate outreach to the board of selectmen.

Reports from Liaisons
IPOC (Tom)
Mr. Connor reported that the fund balances experienced minor quarterly declines aligned with broader financial markets, while short-term interest rates remain strong.
Board of Education (Janet)
Mrs. Butkus reported that a committee was established for the school building projects and the architectural firm Tecton was selected. Contract terms are currently under legal review.
Insurance Working Group (John)
No report.
Road / Bridge Study (Jack)
No report.
RUPAC (John)
No report.
Energy Task Force (Tom)
A meeting is scheduled for October 20 to evaluate counter-proposals from Verogy regarding solar contract terms.
Tax Abatement Task Force (Gerry)
Mr. Leventhal reported that the committee is finalizing a summary of recommendations for submission to the board of selectmen in December.

There being no further business, and without objection, the meeting adjourned at 7:42 pm.

Betsy Rosa

SOUTHBURY
POLICE DEPARTMENT

c.grillo@southbury-ct.gov (203) 264-5912 x405 www.southbury-ct.org

Town of Southbury
C/O BOF / BOS
501 Main Street South
Southbury, CT 06488

November 10, 2026

Dear Members of the Board of Finance and Board of Selectmen,

I am writing to respectfully request your approval to accept a grant from the Department of Justice. The Patrick Leahy Bulletproof Vest Partnership (BVP) grant, in the amount of $7,800.00, may be awarded and will reimburse the Town for 50% of the cost to purchase new vests for our officers.

The Southbury Police Department has a mandatory wear policy for ballistic vests. Under the collective bargaining agreement between the Town of Southbury and FOP Lodge #35, we are required to replace officers' vests every five years or upon expiration, whichever comes first. This contractual obligation ensures that our officers have the highest level of protection while serving our community.

Each vest costs approximately $1,300.00. Securing this grant will help offset these expenses, reducing the Town's overall financial commitment, while ensuring we remain compliant with safety standards and contractual obligations.

Thank you for your consideration and continued support of the Southbury Police Department. Please let me know if you require any additional information or documentation regarding this grant.

Respectfully,

Chief C Grillo

Christopher Grillo
Chief of Police
Southbury Police Department

SOUTHBURY
POLICE DEPARTMENT

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November 10, 2026

Dear Members of the Board of Finance and Board of Selectmen,

I am writing to respectfully request your approval to accept a grant from the Connecticut Department of Transportation's Highway Safety Office (CT HSO). The grant, in the amount of $25,000.00, may be awarded through the CT HSO Safer Grant Program.

The purpose of this grant is to support initiatives that improve traffic safety through more efficient enforcement practices. Our goal is to reduce the number of crashes, injuries and fatalities from impaired driving through increased high-visibility DUI enforcement activities. Additionally we aim to communicate with the public, through media venues, the increased levels of DUI enforcement activities so drivers will realize the risks and consequences of operating a vehicle while under the influence and therefore deter that behavior.

The CT HSO Safer Grant does not require a local match, and all costs associated with the overtime, fringe, and equipment will be fully covered by the awarded funds. There is no financial burden to the Town.

We respectfully seek your approval to accept this grant and move forward with DUI enforcement and procurement of new equipment. I am happy to provide additional documentation or answer any questions you may have.

Thank you for your consideration.

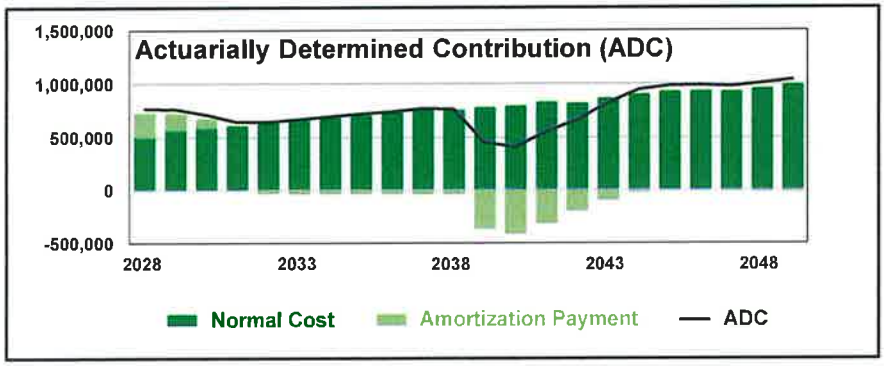
Respectfully,

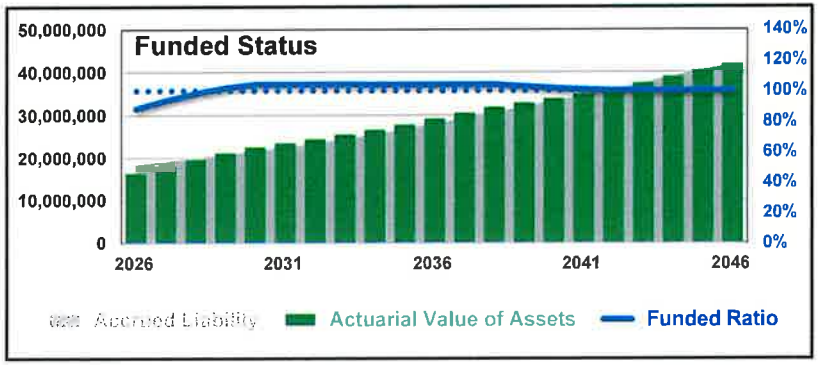
Christopher Grillo
Chief of Police
Southbury Police Department

TOWN OF SOUTHBURY PENSION PLAN - Long-term Projection Based on July 1, 2026 Valuation
Police Employees

Interest Rate Assumption 6.25%
Amortization Period 12 Year Layered

Projection Assumptions: The number of active Police members remains constant. Terminating and retiring active Police members are replaced by new members with the same age / service / gender characteristics as Police members who entered the DB plan during the past few plan years. Pay increases according to the salary scale assumption each year. The Town always pays the Total Contribution shown below. The investments earn annual returns equal to the interest rate assumption. There are no plan changes, assumption changes, or funding method changes.





FYE	ADC	Add'l Contrib	From Budget	From Gen. Fund	Total Contrib		Valuation Year	Funded Ratio Goal	Funded Ratio Actual
2027	747,000	0	366,000	381,000	747,000	from prior	2027	85.0%	93.6%
2028	772,000	0	366,000	406,000	772,000	valuation	2028	85.0%	98.2%
2029	765,000	0	366,000	399,000	765,000		2029	85.0%	101.9%
2030	715,000	0	366,000	349,000	715,000		2030	85.0%	104.2%
2031	646,000	0	366,000	280,000	646,000		2031	85.0%	104.2%
2032	647,000	0	366,000	281,000	647,000		2032	85.0%	104.2%
2033	670,000	0	366,000	304,000	670,000		2033	85.0%	104.1%
2034	697,000	0	366,000	331,000	697,000		2034	85.0%	104.0%
2035	720,000	0	366,000	354,000	720,000		2035	85.0%	104.0%

growth rate 0%

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Scenario basis: funded ratio goal was 85% by 2025; total contribution reflects amount $0k/year over and above the Actuarially Determined Contribution; contributionfrom budget increases by 0%/year and remainder is paid from the General Fund.

This forecast is based on the results of the July 1, 2025 actuarial valuation and assumes that the Town will pay the "Total Contribution" amounts shown above each year, the assets will return 6.25% on a market value basis each year, and there are no future changes in the actuarial methods or assumptions or in the plan provisions. Actual results at each point in time will yield different values, reflecting the actual experience of the plan membership and assets.

The Unfunded Accrued Liability is amortized as a level percent over a layered 12 year period starting July 1, 2024.

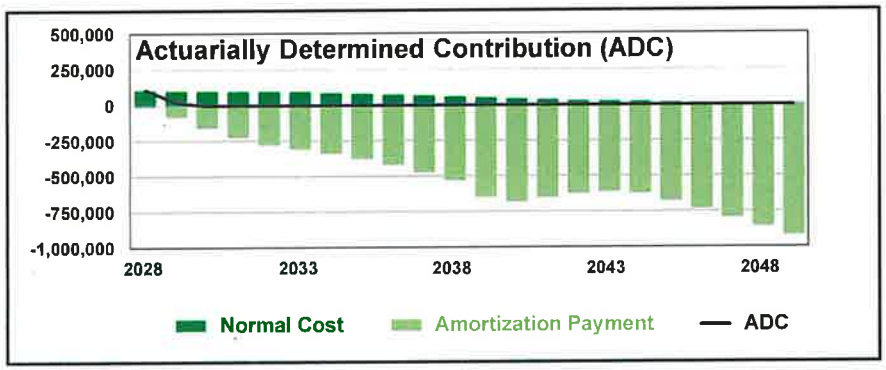
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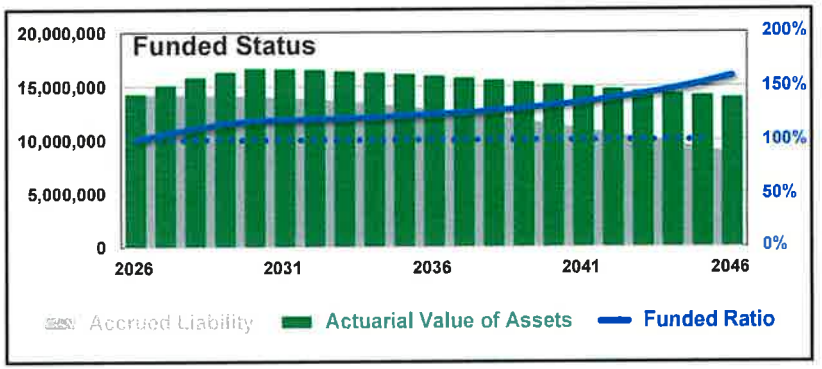
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TOWN OF SOUTHBURY PENSION PLAN - Long-term Projection Based on July 1, 2026 Valuation
Non-Police Employees

Interest Rate Assumption 6.25%
Amortization Period 12 Year Layered

Projection Assumptions: Pay increases according to the salary scale assumption each year. The Town always pays the Total Contribution shown below. The investments earn annual returns equal to the interest rate assumption. There are no plan changes, assumption changes, or funding method changes.





FYE	ADC	Add'l Contrib	From Budget	From Gen. Fund	Total Contrib	
2027	154,000	0	154,000	0	154,000	from prior
2028	112,000	0	112,000	0	112,000	valuation
2029	24,000	0	24,000	0	24,000	
2030	0	0	0	0	0	
2031	0	0	0	0	0	
2032	0	0	0	0	0	
2033	0	0	0	0	0	
2034	0	0	0	0	0	
2035	0	0	0	0	0	

growth rate 0%

Valuation Year	Funded Ratio Goal	Funded Ratio Actual
2027	93.0%	105.9%
2028	94.0%	111.2%
2029	95.0%	115.3%
2030	95.0%	118.2%
2031	95.0%	118.7%
2032	95.0%	119.4%
2033	95.0%	120.3%
2034	95.0%	121.3%
2035	95.0%	122.5%

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Scenario basis: funded ratio goal is 95% by 2029; total contribution reflects amount $0k/year over and above the Actuarially Determined Contribution; contribution from budget increases by 0%/year and remainder is paid from the General Fund.

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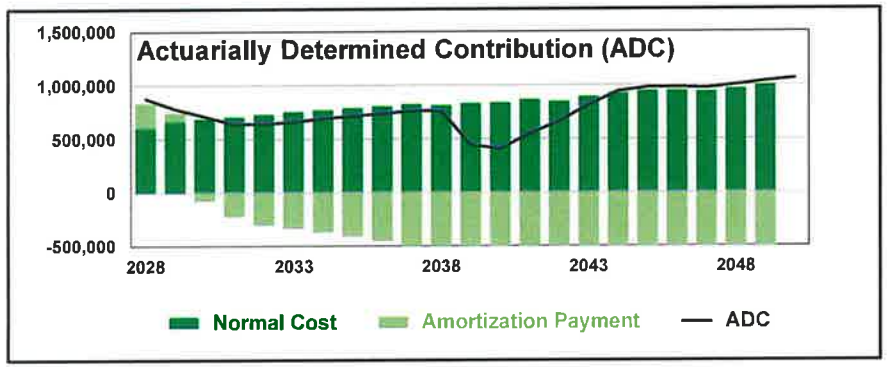
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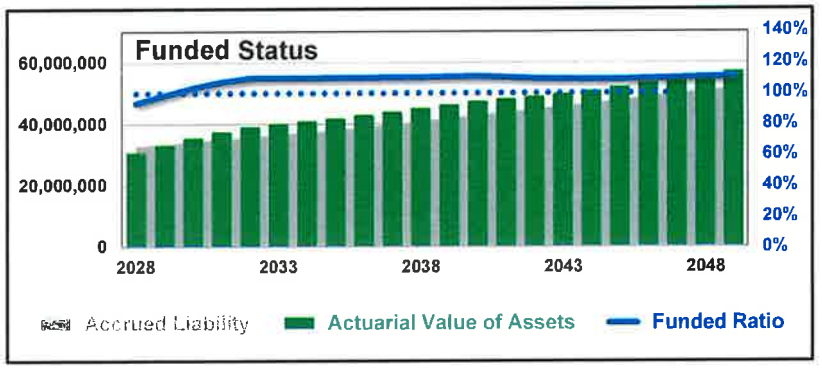
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TOWN OF SOUTHBURY PENSION PLAN - Long-term Projection Based on July 1, 2026 Valuation
All Groups

Interest Rate Assumption 6.25%
Amortization Period 12 Year Layered

Projection Assumptions: The number of active Police members remains constant. Terminating and retiring active Police members are replaced by new members with the same age / service / gender characteristics as Police members who entered the DB plan during the past few plan years. Pay increases according to the salary scale assumption each year. The Town always pays the Total Contribution shown below. The investments earn annual returns equal to the interest rate assumption. There are no plan changes, assumption changes, or funding method changes.





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2027	901,000	0	520,000	381,000	901,000	from prior	2027	98.9%
2028	884,000	0	478,000	406,000	884,000	valuation	2028	103.6%
2029	789,000	0	390,000	399,000	789,000		2029	107.3%
2030	715,000	0	366,000	349,000	715,000		2030	109.7%
2031	646,000	0	366,000	280,000	646,000		2031	109.8%
2032	647,000	0	366,000	281,000	647,000		2032	109.8%
2033	670,000	0	366,000	304,000	670,000		2033	109.9%
2034	697,000	0	366,000	331,000	697,000		2034	110.0%
2035	720,000	0	366,000	354,000	720,000		2035	110.1%

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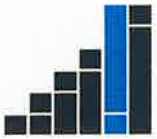
Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

AGENDA



The factors that determine the plan's liability

- The plan's membership
- The benefits provided by the plan
- Actuarial assumptions about what will happen in the future



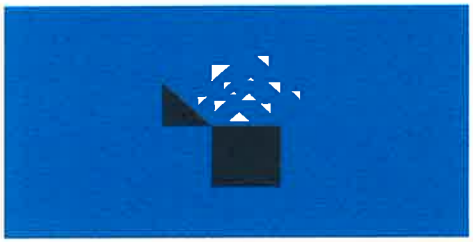
The plan's assets

- Investment performance
- Changes in asset balances
- How the portfolio is invested



Setting the contribution level

- Systematic plan for setting aside funds so benefits are secure
- Balancing the costs borne by different generations of taxpayers
- Minimizing year-over-year volatility



Opening up the actuarial 'black box'

- Answering your questions
- Giving you a full appreciation of the financial dynamics of your plan
- Helping you to make sound decisions



Key Takeaways

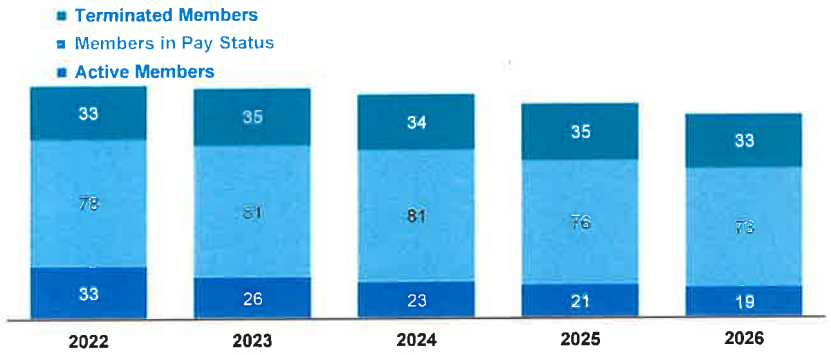
- ✓ Assets earned 17.9%
- ✓ Funded ratio moved from 92.0% to 93.5%
- ✓ (Police funded ratio is 88.3%; Non-Police funded ratio is 100.2%)

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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Town

MEMBERSHIP

HISTORICAL HEADCOUNTS



TERMINATED MEMBERS ON JULY 1, 2026

Count due a vested benefit at retirement	33
Count due a refund of member contributtions	0

MEMBERS IN PAY STATUS ON JULY 1, 2026

	Service Retirees	Disabled Retirees	Beneficiaries
Count	63	0	10
Average Age	77.2	0.0	74.1
Total Annual Benefit	$772,908	$0	$117,461
Average Annual Benefit	12,268	0	11,746

ACTIVE MEMBERS ON JULY 1, 2026

	Years of Service							
Age	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total
< 25								0
25-29								0
30-34								0
35-39								0
40-44								0
45-49				1	1	1		3
50-54			1			1		2
55-59			2	3	2			7
60-64							2	2
65+				1	1		3	5
Total	0	0	3	5	4	2	5	19

ACTIVE MEMBERS ON JULY 1, 2026

19

Average Age
59.5

Average Service
24.3

Total Payroll
$1,437,276

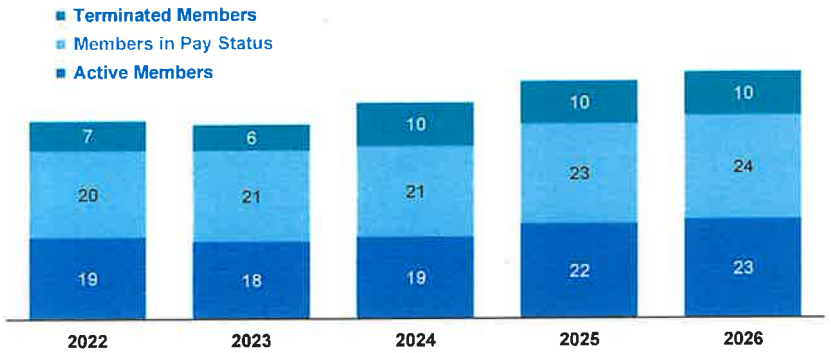
Average Payroll
$75,646

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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Police

MEMBERSHIP

HISTORICAL HEADCOUNTS



TERMINATED MEMBERS ON JULY 1, 2026

Count due a vested benefit at retirement	7
Count due a refund of member contributtions	3

MEMBERS IN PAY STATUS ON JULY 1, 2026

	Service Retirees	Disabled Retirees	Beneficiaries
Count	20	0	4
Average Age	63.7	0.0	72.9
Total Annual Benefit	$821,484	$0	$34,114
Average Annual Benefit	41,074	0	8,529

ACTIVE MEMBERS ON JULY 1, 2026

	Years of Service							
Age	0-4	5-9	10-14	15-19	20-24	25-29	30+	Total
< 25								0
25-29	5							5
30-34	4	2						6
35-39	1	1	1	1				4
40-44		2		1				3
45-49				1	1			2
50-54				1				1
55-59	1							1
60-64							1	1
65+								0
Total	11	5	1	4	1	0	1	23

ACTIVE MEMBERS ON JULY 1, 2026

23

Average Age
38.0

Average Service
9.5

Total Payroll
$2,590,223

Average Payroll
$112,618

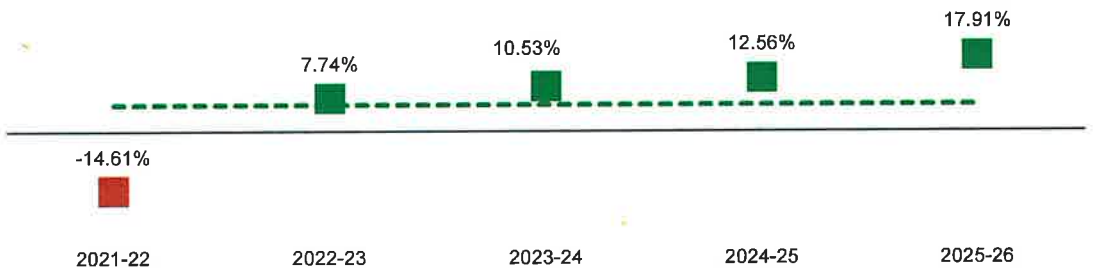
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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

ASSETS

HISTORICAL INVESTMENT RETURNS

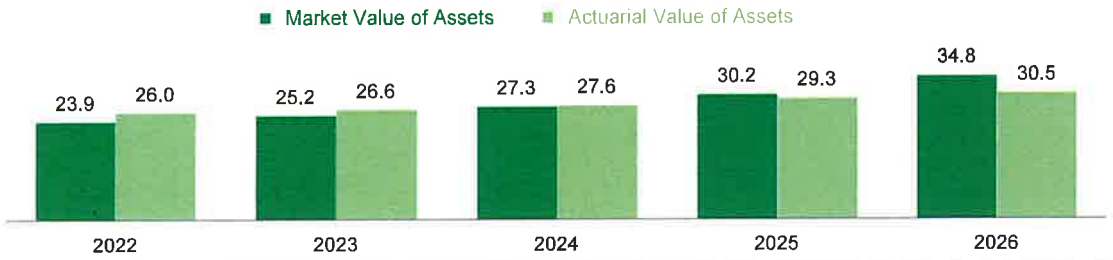
2025-26 saw a year of very strong market performance following last year's strong performance, with a rate of return of 17.91% on a Market Value basis. The chart below illustrates the ups and downs in the plan's investment returns.



MARKET VALUE, 07/01/2025	**$30,247,108**
Town Contributions	899,000
Member Contributions	36,228
Net Investment Income	5,343,762
Benefit Payments	(1,745,464)
Administrative Expenses	0
MARKET VALUE, 07/01/2026	**34,780,634**
Expected rate of return	6.25%
Expected investment income	1,864,797
Market (gains)/losses	(3,478,965)

HISTORICAL ASSET BALANCES ($ millions)

In order to dampen the volatility of the market and prevent large swings in annual contributions, we smooth investment gains or losses over five years. The resulting Actuarial Value of Assets is shown alongside the Market Value of Assets in the chart below.



As of July 1, 2026, the Actuarial Value is less than the Market Value by $4.3 million. This figure represents investment gains that will be gradually recognized over the next five years. This process will exert downward pressure on the Town's contribution, unless there are offsetting market losses.

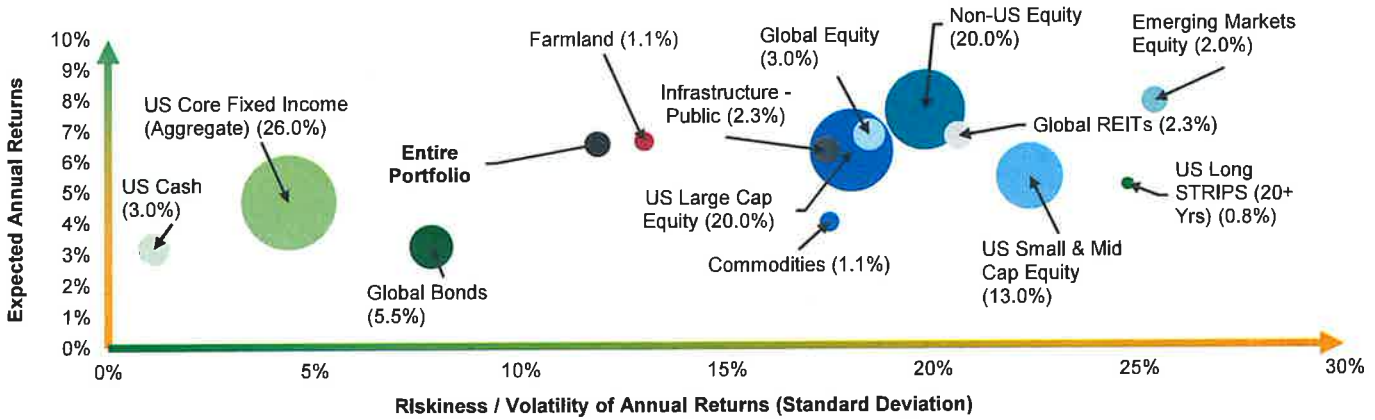
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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

INTEREST RATE ASSUMPTION

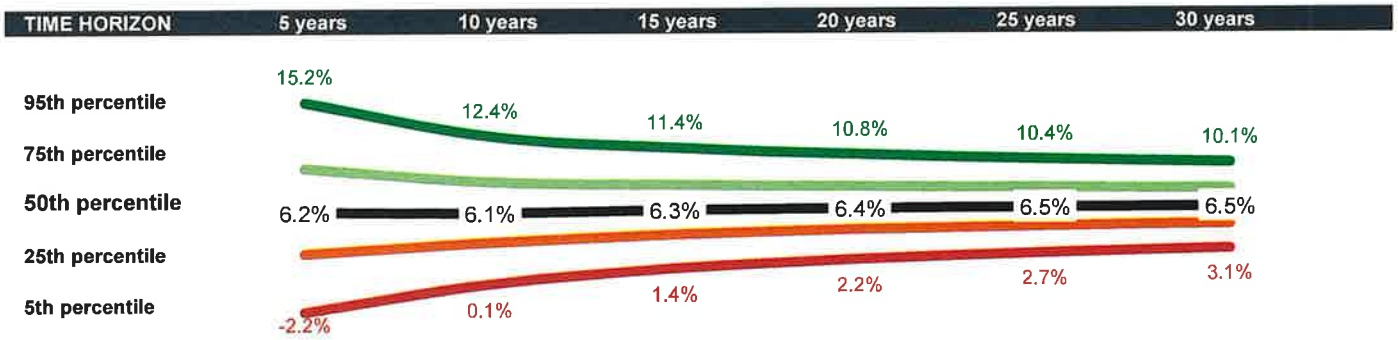
ASSET ALLOCATION

This chart illustrates the plan's target asset allocation as of June 30, 2026. The bubble colors indicate fixed income (greens), equities (blue), and other asset classes (browns). The size of each bubble denotes how much of the portfolio is allocated to the asset class. The expected returns and riskiness are based on Milliman's June 30, 2026 Capital Market Assumptions.



DISTRIBUTION OF EXPECTED RETURNS

In any given year, the plan's investment return can range from very high to very low. As we look at longer and longer periods, the high and low years balance out and the annualized return should converge to the 50th percentile, or median. Using Milliman's June 30, 2026 Capital Market Assumptions, the expected long-term annualized median return of the portfolio, without reflecting a margin for manager alpha, is 6.5%.

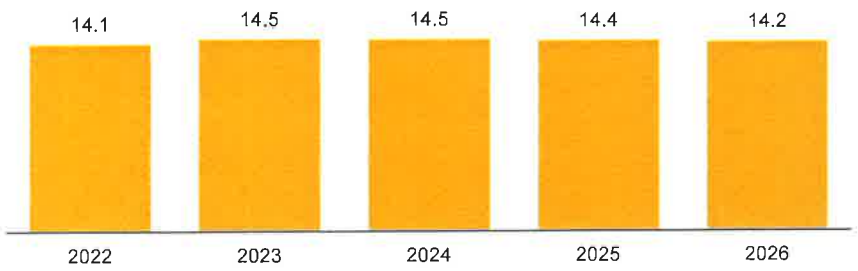


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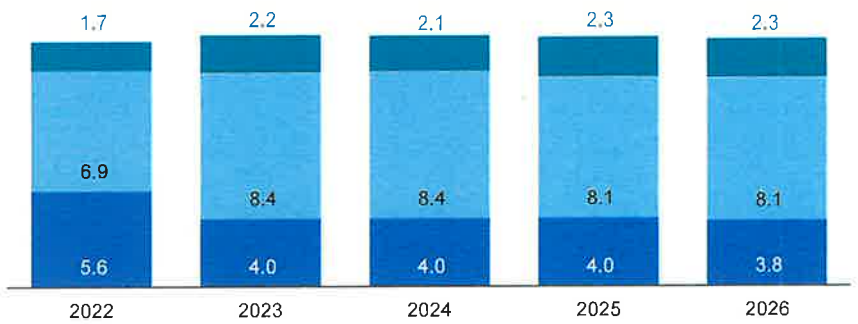
Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Town

FUNDED STATUS

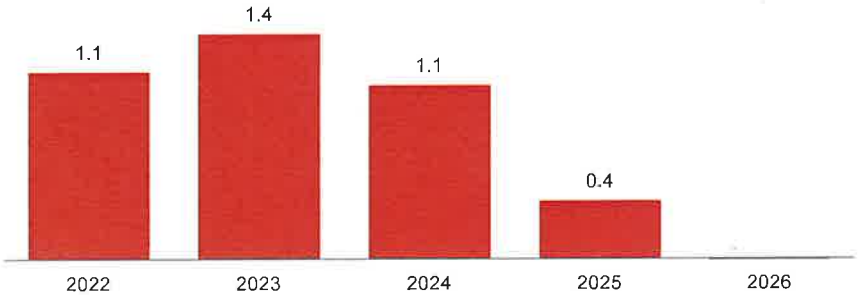
ACCRUED LIABILITY ($ millions)
Grows as active members earn benefits, goes down as retired members receive benefits



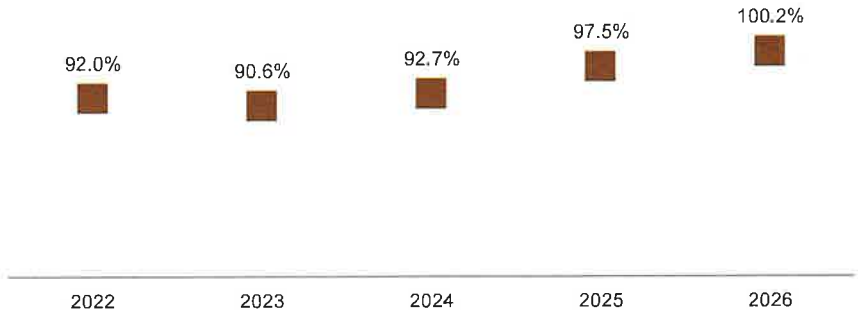
ACCRUED LIABILITY BY MEMBER GROUP



UNFUNDED ACCRUED LIABILITY ($ millions)
Dollar difference between the Accrued Liability and the Actuarial Value of Assets



FUNDED RATIO
Ratio of the Actuarial Value of Assets to the Accrued Liability

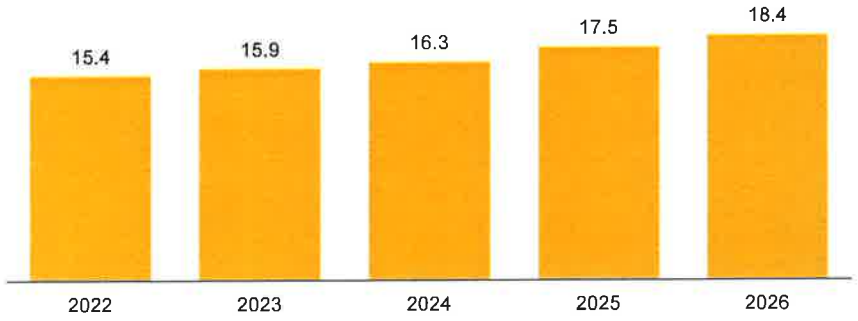


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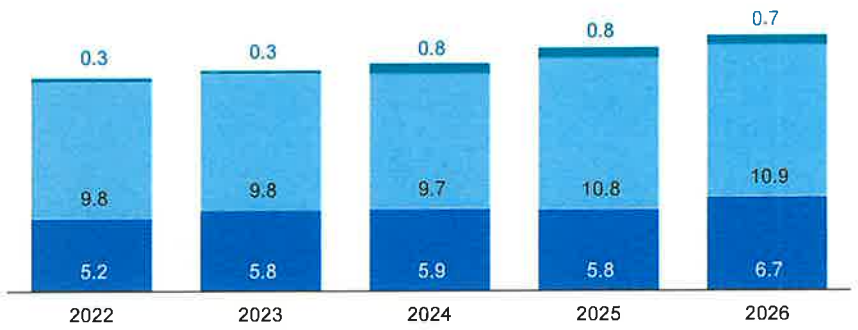
Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Police

FUNDED STATUS

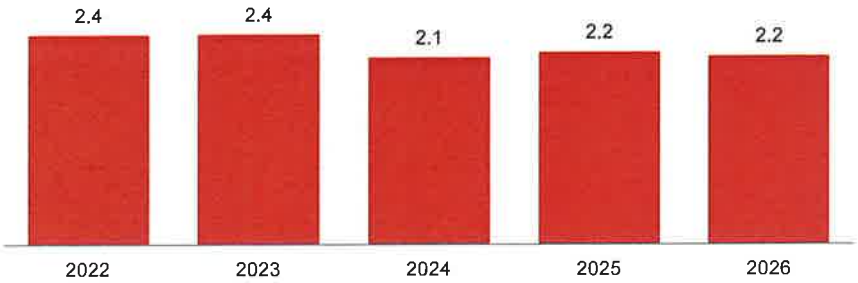
ACCRUED LIABILITY ($ millions)
Grows as active members earn benefits, goes down as retired members receive benefits



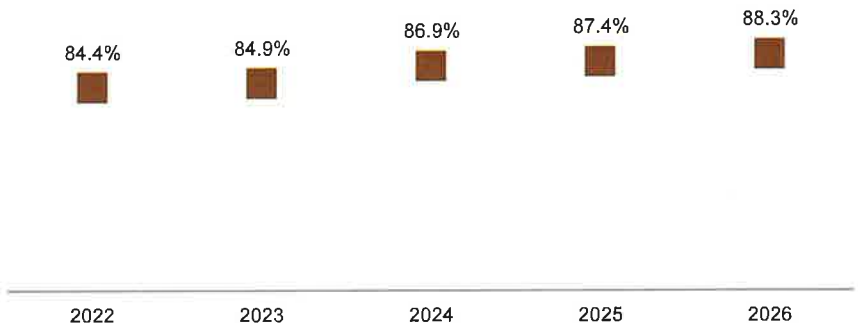
ACCRUED LIABILITY BY MEMBER GROUP
TERMINATED MEMBERS MEMBERS IN PAY STATUS ACTIVE MEMBERS



UNFUNDED ACCRUED LIABILITY ($ millions)
Dollar difference between the Accrued Liability and the Actuarial Value of Assets



FUNDED RATIO
Ratio of the Actuarial Value of Assets to the Accrued Liability

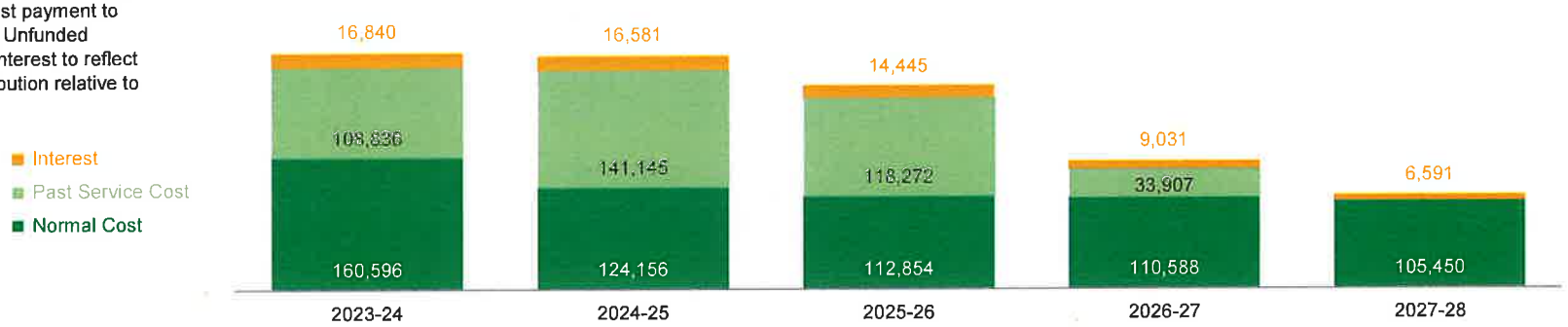


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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Town

ACTUARIALLY DETERMINED CONTRIBUTION

The Actuarially Determined Contribution consists of three pieces: Normal Cost plus a Past Service Cost payment to gradually eliminate the Unfunded Accrued Liability plus Interest to reflect the timing of the contribution relative to the valuation date.



Each valuation determines the Actuarially Determined Contribution for the fiscal year starting one year later; that is, the July 1, 2026 valuation determines the Actuarially Determined Contribution for FY 2027-28.

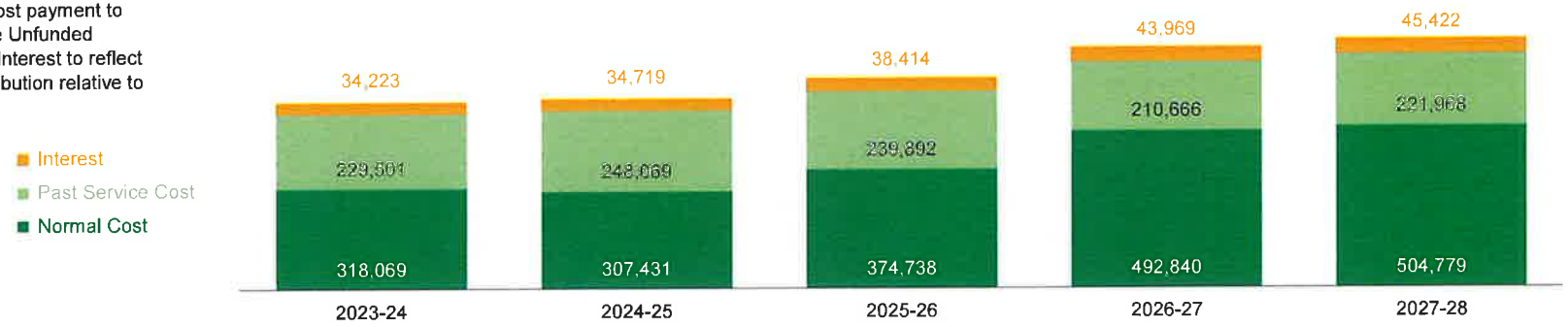


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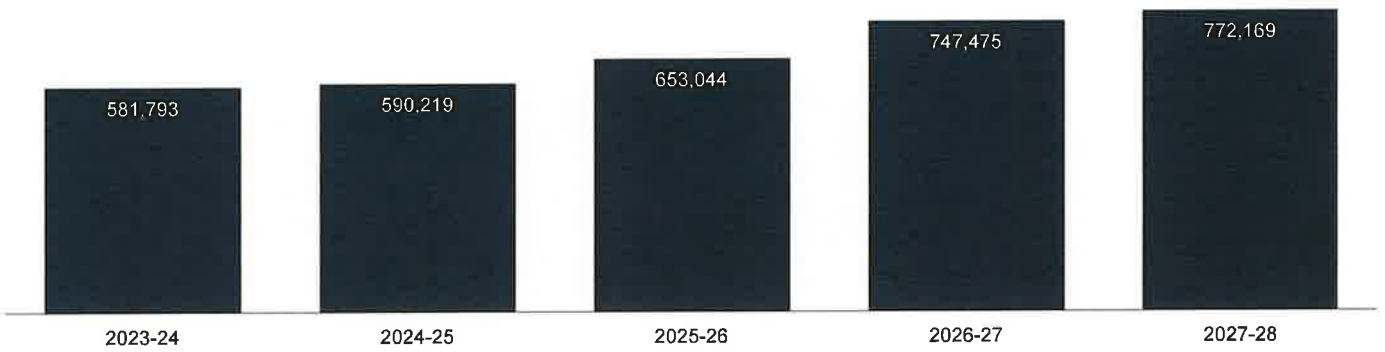
Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation - Police

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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

SUMMARY OF KEY RESULTS

	2025 VALUATION	2026 VALUATION
Interest Rate	6.25%	6.25%
Mortality	PUB-2016	Same as 2025
Accrued Liability	$31,813,974	$32,600,783
Actuarial Value of Assets	29,262,854	30,473,525
Unfunded Accrued Liability	2,551,120	2,127,258
Funded Ratio	92.0%	93.5%
Amortization Period	Layered	Layered
Amortization Growth Rate	3.50%	3.50%
Past Service Cost	244,573	221,968
Total Normal Cost	646,693	655,261
Expected Member Contributions	43,265	45,032
Expected Administrative Expenses	0	0
Net Normal Cost	603,428	610,229
Interest	53,000	52,013
Actuarially Determined Contribution	**901,001**	**884,210**
For Fiscal Year	2026-27	2027-28
Allocation by Group		
Town	153,526	112,041
Police	747,475	772,169
Total	901,001	884,210

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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

WHAT'S GOING ON AT MILLIMAN

OUR TEAM

Jennifer M. Castelhano, FSA, EA, MAAA
Christopher French; Joliene Deskus

handles day-to-day services we provide to the Town

THOUGHT LEADERSHIP

Dear Actuary *Milliman.com/en/periodicals/dear-actuary*

Public Pension Funding Study *Milliman.com/PPFS*

Public Pension Funding Index *Milliman.com/PPFI*

Milliman Medical Index *Milliman.com/MMIfamilies*

Underwriting Risk and Innovation *Milliman.com/en/insight/Cities-Underwriting-risk-and-innovation*

CT Gov't Finance Officers Ass'n *Jenn Castelhano: DB & DC - what is the right retirement plan design for your community?*

CT Public Pension Forum *Becky Sielman: Managing contribution volatility in a well-funded DB plan*

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ABOUT MILLIMAN

1,000+	public sector pension and OPEB clients
1,100+	pension outsourcing clients
Top 10	largest pension administrators in mid to large market
64 million	healthcare data for plan members
$1.71 B	firm revenues in 2025
5,100	company employees
67	offices around the globe

Practice areas
Employee Benefits
Healthcare
Property & Casualty
Life & Financial Risk Management

OUR MISSION

We serve our clients to protect the health and financial well-being of people everywhere.

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Town of Southbury Pension Plan: Highlights of the July 1, 2026 Valuation

IMPORTANT INFORMATION

As part of our engagement with the Town of Southbury ("Town"), we have performed an actuarial valuation of the Plan as of July 1, 2026. Our findings are set forth in this actuary's report. The main purposes of this valuation are to determine funding for fiscal year 2027-28, to review the Plan's experience since the prior valuation, and to assess the funded position of the Plan.

Actuarial computations presented in this report are for the purposes of determining the recommended funding amounts for the Plan. The calculations in this report have been made on a basis consistent with our understanding of the Plan's funding policy and on our understanding of the plan provisions as summarized in this report. Determinations for purposes other than meeting these requirements, such as for financial reporting in accordance with GASB standards, may be significantly different from the results contained in this report. Accordingly, additional determinations may be needed for other purposes.

We believe that the measures of funded status contained herein are appropriate for assessing the sufficiency of Plan assets to cover the estimated cost of settling the Plan's benefit obligations and for assessing the need for or the amount of future contributions. Note that a Plan's funded status is dependent on the selection of both the actuarial cost method and the asset smoothing method; different measurements would result if, for instance, the Market Value of Assets were used in place of the Actuarial Value of Assets.

Actuarial assumptions, including interest rates, mortality tables, and others identified in this report, and actuarial cost methods are adopted by the Town, who is responsible for selecting the Plan's funding policy, actuarial cost methods, asset valuation methods, and actuarial assumptions. The policies, methods, and assumptions used in this valuation are those that have been so adopted and are described in this report. The Town is solely responsible for communicating to Milliman any changes thereto. All costs, liabilities, rates of interest, and other factors for the Plan have been determined on the basis of actuarial assumptions and methods which, in our professional opinion, are individually reasonable (taking into account the experience of the Plan and reasonable expectations); and which, in combination, offer a reasonable estimate of anticipated future experience affecting the Plan and are expected to have no significant bias.

This valuation is only an estimate of the Plan's financial condition as of a single date. It can neither predict the Plan's future condition nor guarantee future financial soundness. Actuarial valuations do not affect the ultimate cost of Plan benefits, only the timing of Plan contributions. While the valuation is based on an array of individually reasonable assumptions, other assumption sets may also be reasonable and valuation results based on those assumptions would be different. No one set of assumptions is uniquely correct. Determining results using alternative assumptions is outside the scope of our engagement.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as, but not limited to, the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or modifications to contribution calculations based on the plan's funded status); and changes in plan provisions or applicable law. Due to the limited scope of the actuarial assignment, we did not perform an analysis of the potential range of future measurements.

In preparing this report, we relied, without audit, on information (some oral and some in writing) supplied by the Town. This information includes, but is not limited to, benefit provisions, member census data, and financial information. We found this information to be reasonably consistent and comparable with information used for other purposes. The valuation results depend on the integrity of this information. If any of this information is inaccurate or incomplete our results may be different, and our calculations may need to be revised.

Milliman's work is prepared solely for the use and benefit of the Town. To the extent that Milliman's work is not subject to disclosure under applicable public records laws, Milliman's work may not be provided to third parties without Milliman's prior written consent. Milliman does not intend to benefit or create a legal duty to any third party recipient of its work product. Milliman's consent to release its work product to any third party may be conditioned on the third party signing a Release, subject to the following exceptions: (a) the Town may provide a copy of Milliman's work, in its entirety, to the Town's professional service advisors who are subject to a duty of confidentiality and who agree to not use Milliman's work for any purpose other than to benefit the Town; and (b) the Town may provide a copy of Milliman's work, in its entirety, to other governmental entities, as required by law. No third party recipient of Milliman's work product should rely upon Milliman's work product. Such recipients should engage qualified professionals for advice appropriate to their own specific needs. The consultants who worked on this assignment are actuaries. Milliman's advice is not intended to be a substitute for qualified legal or accounting counsel. The signing actuaries are independent of the plan sponsor. We are not aware of any relationship that would impair the objectivity of our work.

On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, this report is complete and accurate and has been prepared in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the principles prescribed by the Actuarial Standards Board and the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States, published by the American Academy of Actuaries. We are members of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

Jennifer M. Castelhano, FSA, EA, MAAA
Principal and Consulting Actuary

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Southbury Board of Finance - Consolidated Rules and Bylaws Reference Sheet

Draft for review and discussion · Nov 4, 2026

Article I: Establishment and Composition

Section 1.1 - Establishment

The Board of Finance is established pursuant to the Southbury Town Charter, Chapter VII - Finance and Taxation, and Connecticut General Statutes Chapters 106 and 108, to the extent not modified by the Charter (Charter Section 202(C)).

Section 1.2 - Composition

The Board of Finance shall consist of:

- Six (6) regular members
- Three (3) alternate members

Regular and alternate members are elected, and shall be electors and taxpayers of the Town of Southbury (Charter Sections 202(C) and 208; Connecticut General Statutes Section 7-340).

Section 1.3 - Terms of Office

- Regular members serve four (4) year terms on a rotating basis
- Three (3) members are elected at each biennial election
- Alternates are elected for four (4) year terms on a rotating basis
- One (1) or two (2) alternates are elected at each biennial election

Elections are held biennially in odd-numbered years, and terms commence on the first Monday in December following the election (Charter Sections 201 and 202). Incumbents continue to hold office until their successors replace them (Charter Section 205).

Section 1.4 - Eligibility

No person shall be eligible for membership on the Board of Finance who is not at the time of election/appointment an elector of the Town of Southbury. Any member ceasing to be an elector shall thereupon cease to hold office.

Section 1.5 - Concurrent Paid Employment Prohibited

During the term for which a member of the Board of Finance is elected, the member shall not hold any other paid employment, elected or appointed, in or under the Town government (Charter Section 802). Any further limits on holding more than one public office under the General Statutes also apply.

Section 1.6 - Minority Party Representation

Minority party representation on the Board of Finance shall be determined in accordance with Connecticut General Statutes Section 9-167a.

Article II: Officers and Organization

Section 2.1 - Officers

The Board of Finance shall elect the following officers:

- One (1) Chairman
- One (1) Vice-Chairman
- One (1) Clerk

Section 2.2 - Election of Officers

Officers shall be elected at the first meeting following the biennial election of Board members or as soon thereafter as practicable. If the Board is unable to choose its officers within one (1) month after its establishment or reorganization because of a tie vote, the Board of Selectmen shall choose them from among the Board's members as provided in Connecticut General Statutes Section 7-342.

Section 2.3 - Chairman

- The Chairman shall be elected by majority vote of the six (6) regular Board members
- The Chairman shall preside at all meetings of the Board
- The Chairman shall have one (1) vote on all matters, the same as other members
- The Chairman shall be responsible for:
    - Calling and presiding over all meetings
    - Signing official documents and minutes
    - Representing the Board in official capacities
    - Performing such other duties as prescribed by law or Board resolution

Section 2.4 - Vice-Chairman

- The Vice-Chairman shall be elected by majority vote of the six (6) regular Board members
- The Vice-Chairman shall assume all duties of the Chairman in the Chairman's absence or inability to serve
- The Vice-Chairman shall perform such other duties as assigned by the Chairman or Board

Section 2.5 - Clerk

- The Clerk may be elected from among the Board members or may be employed as a non-member
- The Clerk shall be responsible for:
    - Preparing and maintaining minutes of all meetings
    - Recording all votes
    - Maintaining official records and documents
    - Filing required documents with the Town Clerk

- Handling correspondence as directed by the Board

Section 2.6 - Removal of Officers

Any officer may be removed by majority vote of the Board for cause or for failure to perform duties, provided that written notice of the reason for removal is given to the officer.

Article III: Meetings

Section 3.1 - Regular Meetings

- The Board shall meet monthly, except during July and August, unless otherwise determined by Board resolution
- The Board shall establish a regular meeting schedule at its first organizational meeting
- The time, date, and place of regular meetings shall be filed with the Town Clerk by January 31st of each year (Connecticut General Statutes Section 1-225(b))

Section 3.2 - Special Meetings

- Special meetings shall be called by the Clerk at the direction of the Chairman or, in the Chairman's absence, the Vice-Chairman
- Special meetings shall also be called upon the written request of any two (2) members of the Board (Connecticut General Statutes Section 7-342)
- At least twenty-four (24) hours' notice shall be given to each member prior to any regular or special meeting (Connecticut General Statutes Section 7-342); emergency special meetings are also subject to Connecticut General Statutes Section 1-225(d)

Section 3.3 - Public Notice

- All meetings shall be open to the public in accordance with Connecticut General Statutes Section 1-225 (Freedom of Information Act)
- Notice of all meetings, including agenda, shall be posted on the Town bulletin board and website and filed with the Town Clerk at least twenty-four (24) hours prior to the meeting (Connecticut General Statutes Section 1-225(c) and (d)). Business not on the filed agenda of a regular meeting may be taken up only by a two-thirds vote of the members present and voting
- Copies of notice, agenda, and minutes shall be filed with the Town Clerk within the time prescribed by law

Section 3.4 - Quorum

- A quorum shall consist of four (4) members of the Board, counting alternate members who are present as provided in Section 6.1 (Connecticut General Statutes Section 7-342; Charter Section 1006)
- No official action may be taken without a quorum present

Section 3.5 - Voting

- Each regular Board member present shall have one (1) vote

- Alternate members may vote only when seated as substitutes for absent or disqualified regular members
- Actions require the concurrence of at least three (3) votes, or such greater number as the Charter or law requires (Connecticut General Statutes Section 7-342)
- All votes shall be recorded in the minutes

Section 3.6 - Polling of Members

Pursuant to Connecticut General Statutes Section 7-342, the Chairman (or, in the Chairman's absence, the Clerk) or any two (2) members may poll the Board regarding appropriations or transfers within an existing appropriation not exceeding one thousand dollars ($1,000.00) without calling a meeting. Four (4) polled members constitute a quorum and three (3) concurring votes are required. Each polled member shall deliver a signed written statement of the member's vote to the Clerk within twenty-four (24) hours, and the Clerk shall file a statement of the polling results with the Town Clerk within two (2) weeks.

Section 3.7 - Conduct of Meetings

- Meetings shall be conducted according to the most recent edition of Robert's Rules of Order, to the extent not in conflict with the Town Charter or Connecticut law
- The Board may adopt additional rules of procedure as it deems necessary

Article IV: Budget Responsibilities

Section 4.1 - Budget Timeline

Date	Action
December 1	Department heads submit budget estimates to First Selectman
February 15	First Selectman, with the assistance of the Finance Director, submits budget recommendations to Board of Selectmen
March 15	Board of Selectmen submits budget recommendations to Board of Finance
Before April 15	Board of Finance reviews the proposed budget with interested parties, posts its itemized proposed changes (website and Town Clerk), informs the Board of Selectmen, and holds a public hearing
April 15	Board of Finance adopts proposed budget after public meeting
Within 10 days after adoption	Board of Finance publishes budget information
First Wednesday after first Tuesday in May (or	Annual budget referendum

Date	Action
other date set by the Board of Selectmen)	

Section 4.2 - Budget Hearing

After reviewing the proposed budget with any party who has submitted a budget and wishes to be heard, itemizing its proposed changes, informing the Board of Selectmen, and posting the proposed changes on the Town website and with the Town Clerk for public inspection, the Board shall hold a public hearing at which any elector, taxpayer, or member of the Board of Selectmen may be heard regarding the appropriations proposed for the coming year (Charter Section 702(D)(1)-(3)), and in any event at least two (2) weeks before the Annual Town Meeting (Connecticut General Statutes Section 7-344).

Section 4.3 - Budget Adoption

After the public hearing, the Board shall:

- Make any final revisions to the proposed budget
- Consider any other matters brought to its attention at the hearing
- Hold a meeting, not later than April 15th, to consider and act upon the proposed appropriations (Charter Section 702(D)(4))
- Adopt a proposed budget no later than April 15th

Section 4.4 - Budget Publication

Within ten (10) days after adoption, the Board shall publish in a newspaper having general circulation in the Town and on the Town website, in the form prescribed by the General Statutes, the following information, which shall also be made available in the Town Clerk's Office (Charter Section 702(D)(5)):

- Itemized statement of expenditures for the preceding fiscal year
- Itemized statement of appropriations for the current fiscal year
- Itemized statement of proposed budget expenditures, which may include a contingency fund as provided in Section 5.10
- Estimates of revenue, in parallel columns, showing receipts for the last completed fiscal year, receipts for the current fiscal year to the time the estimates are prepared, and receipts estimated for the current fiscal year, together with the available cash surplus and the surplus on the books at the end of the fiscal year

Section 4.5 - Budget Submission to Referendum

The proposed budget shall be submitted to the Annual Town Meeting, which may be held on the first Monday in May or on a date set by the Board of Selectmen (Charter Section 901), for discussion only, then to the annual budget referendum, held on the first Wednesday after the first Tuesday in May or at such other date, hours, and location as the Board of Selectmen may determine (Charter Section 702(E)).

Section 4.6 - Budget Rejection Procedure

If the budget is rejected at referendum:

- The Board shall reconvene as soon as practicable
- The Board shall adopt a budget to be submitted to another referendum
- Each further referendum shall be held no later than twenty-one (21) days after the last referendum; the Board of Selectmen sets its date, hours, and location and may adjust the time frame so that it is held on the same date as a Region 15 referendum
- This process shall continue until a budget is adopted

Section 4.7 - Interim Budget

If a budget is not adopted prior to the end of the fiscal year, the budget adopted for the current fiscal year shall be the interim budget. Expenditures shall be made on a month-to-month basis until a new budget is adopted at referendum. Nothing in this Section prevents the Board of Selectmen from exercising its statutory power to set the mill rate and levy taxes if adoption of the budget is delayed (Charter Section 702(E)).

Section 4.8 - Tax Rate Setting

Following approval of the annual budget and completion of the Board of Assessment Appeals review and grand list, the Board of Finance shall meet immediately to establish the tax rate on the taxable property of the Town for the next fiscal year. If the grand list has not been completed by the date of the meeting, the tax rate shall be set on the prior year's grand list and appropriately adjusted when the current grand list is completed (Charter Section 702(D)(6); Connecticut General Statutes Section 7-344).

Article V: Financial Authority and Duties

Section 5.1 - Appropriations and Expenditures

The Board of Finance shall have authority over the appropriation and expenditure of Town funds as provided in the Southbury Town Charter, Chapter VII - Finance and Taxation.

Section 5.2 - Supplemental Appropriations

- An office, board, commission, department, or agency of the Town (a "Town Agency") that needs more funds than were appropriated in the annual budget shall submit a request to the Board of Selectmen, which, upon approval, forwards it to the Board of Finance. The Board of Finance may approve such requests as long as the total of all requests from a Town Agency does not exceed $20,000.00 in any one fiscal year (or such greater amount as the General Statutes specify), without Town Meeting approval (Charter Section 703(A))
- If the total requested exceeds that limit, the appropriation shall not be made until, upon recommendation of the Board of Selectmen and the Board of Finance, it has been voted by the Town at a Town Meeting (Charter Sections 703(A) and 903(A))
- The First Selectman may expend up to $10,000.00 (or such greater amount as the General Statutes permit) without Board of Finance or Town Meeting approval in cases of necessity connected with the repair of highways, bridges, sidewalks, and water and sewer systems (Charter Section 703(A))

Section 5.3 - Public Emergency and Care of the Needy

To the extent permitted by the General Statutes, the Board of Finance may, upon recommendation of the Board of Selectmen, approve additional appropriations for the care of the Town needy without Town Meeting approval (see Connecticut General Statutes Section 7-348 for the statutory limit). For the purpose of meeting a public emergency threatening the lives, health, or property of citizens, the Board of Selectmen may make appropriations not exceeding $500,000.00 per fiscal year upon the favorable vote of at least four (4) of its members, and shall make an accounting of its action to the Board of Finance (Charter Section 703(C)).

Section 5.4 - Fund Transfers

- Before any expenditure is made, an agency seeking to transfer funds within its appropriation from one specific purpose to another must submit a request to the First Selectman
- The First Selectman, together with the Finance Director, may approve requests when the request, or the aggregate of all requests involving the same budget line items by the agency within the same fiscal year, does not exceed $10,000.00; all such approvals shall be reported to the Board of Finance at its next regularly scheduled meeting
- The Board of Selectmen must approve requests exceeding $10,000.00, individually or in the aggregate
- For requests exceeding $40,000.00, individually or in the aggregate, that the Board of Selectmen has approved, the Board of Selectmen shall make a recommendation to the Board of Finance, which shall approve or reject the request
- All approved transfers shall be reported to the Board of Finance at its next regularly scheduled meeting (Charter Section 704(C))

Section 5.5 - Borrowing Authority

- The Board of Selectmen may borrow and authorize notes to be repaid from taxes collected within the fiscal year in which the indebtedness is incurred and one (1) month thereafter, up to an aggregate of 1% of the previous year's municipal budget in any fiscal year; no such borrowing may exceed an aggregate of 4/10 of 1% of the previous year's municipal budget without Board of Finance approval, and an aggregate of 1% requires the approval of the Board of Finance and a Town Meeting (Charter Section 705(B))
- Action at a Town Meeting is required for any resolution authorizing notes or other borrowing of $500,000.00 or more not included in the budget, and for the issuance of bonds in any amount (Charter Section 903(B))
- If the Board of Finance determines that a non-recurring expenditure proposed by the Board of Selectmen and approved by the Board of Finance is so large that the tax laid to pay it would make the total tax so high as to be inconsistent with the public welfare, the Board of Finance may authorize, subject to the vote of a Town Meeting, borrowing of that amount through notes repaid over a period not longer than the General Statutes allow (Charter Section 705(C))

All bonds shall be drafted by bond counsel and executed and delivered by the First Selectman and the Finance Director. Borrowing in excess of $100,000.00 shall be on the basis of written or electronically submitted bids (Charter Section 705(D)).

Section 5.6 - Grants

Any grant in excess of $10,000.00 must be accepted by a majority vote of both the Board of Finance and the Board of Selectmen. Applications for grants may be submitted by any group, agency, or individual (Charter Section 708). Grants over $100,000.00 in a fiscal year are also subject to Section 5.7.

Section 5.7 - Financial Impact Statements

This Section applies to items totaling over $100,000.00 in a fiscal year. No grant, gift of real or tangible personal property, labor contract, other contract with a term beyond twelve (12) months, or modification to Town employee benefit programs (excluding the Town pension, retirement, or other post-employment health and life benefit plan or system) shall be negotiated or accepted by any department until the Board of Finance has received, and has had no more than thirty-five (35) days to give due consideration to, a Financial Impact Statement. The Financial Impact Statement shall be prepared by the Finance Director, submitted at the same time as the item under consideration, and shall analyze all costs and liabilities to be incurred as a result of the potential approval. If the Board of Finance fails to take action within thirty-five (35) days, the item shall be considered approved (Charter Section 703(A)).

Section 5.8 - Contract and Expenditure Review

The Board shall receive copies of all significant contracts and expenditure requests and shall have the authority to recommend approval or rejection based on budgetary impact.

Section 5.9 - Auditors

The Board of Finance shall appoint independent auditors in accordance with Connecticut General Statutes Chapter 111 (Municipal Auditing Act) (Charter Section 702(D)(7)).

Section 5.10 - Contingency Fund

The annual budget may include a contingency fund not exceeding two percent (2%) of total estimated expenditures for the current fiscal year (Charter Section 702(D)(5)(c)). Money may be drawn from the contingency fund only with the approval of the Board of Finance (Connecticut General Statutes Section 7-348).

Section 5.11 - Town Meeting Actions

The Town Meeting shall not act upon any appropriation, expenditure, or borrowing of money that has not first been approved by the Board of Selectmen and the Board of Finance. This applies equally to a special Town Meeting called by petition (Charter Sections 903 and 904).

Section 5.12 - Payments to Private Organizations

The Town shall make no payment as a contribution or dues to any private organization or corporation of more than one thousand dollars ($1,000.00) unless it is specifically budgeted (Charter Section 706).

Section 5.13 - Circuit Breaker Match Program

The amount of tax abatement under the Town's Circuit Breaker Match Program, and the income guidelines for it, are set by the Board of Selectmen upon the recommendation of the Board of Finance.

The Board of Finance is entitled to receive confidential applicant information, in confidence, upon request (Code of Ordinances Sections 16-26, 16-28 and 16-30).

Article VI: Alternate Members

Section 6.1 - Status of Alternates

Alternate members of the Board who are present at any meeting shall be counted for purposes of determining the presence of a quorum (Charter Section 1006).

Section 6.2 - Seating of Alternates

An alternate member shall be seated and shall participate in Board proceedings only when:

- A regular member is absent, or
- A regular member is disqualified from participating in a matter

Section 6.3 - Designation of Alternates

- The absent or disqualified regular member shall designate which alternate shall serve
- If the regular member fails or refuses to designate an alternate, the majority of regular members not absent or disqualified may designate an alternate

Section 6.4 - Powers and Duties of Seated Alternates

When seated, alternate members shall have all the powers and duties of regular Board members, including the right to vote.

Section 6.5 - Attendance Requirements for Alternates

Alternate members are expected to attend meetings and maintain familiarity with Board business to ensure they are prepared to serve when called upon.

Article VII: Records and Minutes

Section 7.1 - Minutes

The Clerk shall prepare minutes of all Board meetings that include:

- Date, time, and place of meeting
- Members present and absent
- All motions made and actions taken
- All votes cast, recorded by member name
- All documents considered
- A summary of discussions on major items

Section 7.2 - Approval of Minutes

Minutes shall be submitted to the Board for approval at the next regular meeting. Minutes may be approved as read or subject to corrections.

Section 7.3 - Filing of Records

Copies of all meeting notices, agendas, and minutes shall be filed with the Town Clerk within the time prescribed by Connecticut General Statutes Section 1-225 and Charter Section 1004. Copies of the minutes and records of each regular and special meeting shall in any event be filed with the Town Clerk within two (2) weeks (Connecticut General Statutes Section 7-342). Minutes shall also be available for public inspection within seven (7) days after the meeting (Connecticut General Statutes Section 1-225(a)).

Section 7.4 - Retention and Accessibility

- All official Board records shall be retained in the Town Clerk's office
- Records shall be available for public inspection in accordance with Connecticut's Freedom of Information Act
- The Board shall maintain a current record of Board membership, officer appointments, and committee assignments

Section 7.5 - Public Records

All Board meetings are open to the public, and records are public documents, except as permitted by Connecticut law to be held in executive session (e.g., personnel, litigation, real estate negotiations).

Article VIII: Committees

Section 8.1 - Committee Authority

The Board may establish standing or special committees to handle specific functions such as:

- Budget Committee
- Audit Committee
- Policy Committee

Section 8.2 - Committee Composition

Committees shall consist of at least two (2) Board members, with preference for including both regular and alternate members for broader participation and training.

Section 8.3 - Committee Reports

All committees shall report to the full Board, and their work shall be subject to Board approval.

Section 8.4 - Representation on Town Committees

One member of the Board of Finance serves on the Rural Preservation Advisory Committee, appointed by the Board of Selectmen (Charter Sections 501 and 508(O)).

Article IX: Miscellaneous Provisions

Section 9.1 - Fiscal Year

The Town's fiscal year begins July 1st and ends June 30th.

Section 9.2 - Compensation

Any compensation of members of the Board of Finance shall be as determined by the annual budget adopted in accordance with Section 702 of the Charter.

Section 9.3 - Vacancies

Any vacancy in an elected Board position shall be filled within forty-five (45) days by appointment by the Board of Selectmen for the unexpired portion of the term. If the person vacating the office was elected as a member of a political party, the vacancy shall be filled by appointment of a member of the same political party or an unaffiliated elector (Charter Section 210). Connecticut General Statutes Section 7-343 applies only where the Charter does not provide otherwise.

Section 9.4 - Removal and Loss of Office

Charter Section 512, which provides for removal by the Board of Selectmen, applies only to appointed boards, commissions, and committees and does not apply to the elected Board of Finance. A member or alternate who ceases to be an elector ceases to hold office (Charter Section 208), and any other removal of a member or alternate is governed by the General Statutes. Members and alternates are nevertheless expected to:

- Attend at least two-thirds (2/3) of regular meetings in a calendar year
- Be able to discharge their duties
- Observe the Town Code of Ethics

Section 9.5 - Conflict of Interest

All Board members shall comply with the Southbury Code of Ethics (Charter Section 801; Code of Ordinances Section 2-41), shall acknowledge receipt of it in writing or by electronic signature, and shall disclose any conflicts of interest and recuse themselves from voting on matters in which they have a financial or personal interest.

Section 9.6 - Open Meetings

All meetings shall comply with Connecticut General Statutes Section 1-225 (Freedom of Information Act) and the Southbury Town Charter Section 1004.

Section 9.7 - Effect of Unauthorized Expenditures

Every payment made in violation of the Charter shall be deemed illegal. Every official authorizing or making such payment or taking part in it, and every person receiving such payment or any part of it, shall be jointly and severally liable to the Town for the full amount paid or received. Any officer or employee who knowingly incurs an obligation, or authorizes or makes an expenditure, in violation of the Charter, or takes part in it, shall be subject to removal to the extent provided by law (Charter Section 704(E)).

Section 9.8 - Amendment of Bylaws

These bylaws may be amended by majority vote of the full Board of Finance membership, subject to compliance with Connecticut law and the Southbury Town Charter.

Section 9.9 - Severability

If any provision of these bylaws is found to be invalid or unconstitutional, such finding shall not affect the validity of remaining provisions, which shall remain in full force and effect.

Section 9.10 - Effective Date

These consolidated Rules and Bylaws shall become effective upon adoption by the Board of Finance, following notice as required by the Freedom of Information Act and an opportunity for public comment.

Appendix A: Budget Process Flowchart

Step	Timing	Action
1	December 1	Department heads submit estimates to First Selectman
2	February 15	First Selectman submits to Board of Selectmen
3	March 15	Board of Selectmen submits to Board of Finance
4	Before April 15	Board of Finance reviews, posts proposed changes, and holds public hearing
5	April 15	Board of Finance adopts proposed budget
6	Within 10 days	Board publishes budget information
7	First Wednesday after first Tuesday in May (or other date set by the Board of Selectmen)	Annual budget referendum

If approved, the budget is effective. If rejected, the Board adopts a revised budget and a further referendum is held no later than 21 days after the last referendum (Charter Section 702(E)). The process repeats until a budget is adopted.

Appendix B: Authority Thresholds and Requirements

Amount/Issue	Authority	Requirement
Supplemental appropriations	Board of Finance	Up to $20,000 per Town Agency per fiscal year, after Board of Selectmen approval
Supplemental appropriations	Town Meeting	Over $20,000
Fund transfers	First Selectman/Finance Director	Up to $10,000 (request, or aggregate for same line items)
Fund transfers	Board of Selectmen	Over $10,000

Amount/Issue	Authority	Requirement
Fund transfers	Board of Finance	Over $40,000 (after Board of Selectmen approval and recommendation)
Borrowing (short-term notes)	Board of Selectmen	Up to 4/10 of 1% of prior-year municipal budget
Borrowing (short-term notes)	Board of Finance	Over 4/10 of 1% of prior-year municipal budget
Borrowing (short-term notes)	Board of Finance & Town Meeting	Aggregate of 1% of prior-year municipal budget
Grants	Board of Finance & Selectmen	Over $10,000 (acceptance of grant)
Financial Impact Statement review	Board of Finance	Items over $100,000 in a fiscal year (35 days)
Contingency Fund	Board of Finance	Up to 2% of expenditures
Payments to private organizations	Must be specifically budgeted	Over $1,000
Borrowing / bonds	Town Meeting	Notes or borrowing of $500,000 or more not in budget; bonds in any amount
Necessity repairs (highways, bridges, sidewalks, water/sewer)	First Selectman	Up to $10,000 without Board of Finance or Town Meeting approval
Public emergency appropriations	Board of Selectmen	Up to $500,000 per fiscal year; at least 4 votes; accounting to Board of Finance

Document prepared from

- Southbury Town Charter, Part I of the Code of Ordinances (as revised and amended through the amendments effective November 4, 2025)
- Connecticut General Statutes Chapter 106 (Town Boards of Finance), including Sections 7-340, 7-342 through 7-344, 7-348, and 1-225 as cited
- Connecticut General Statutes Chapter 1, Section 1-225 (Freedom of Information Act)
- Southbury Code of Ethics (Charter Chapter VIII; Code of Ordinances Section 2-41)

Southbury Code of Ordinances, Chapter 16 (Taxation), Article II (Circuit Breaker Match Program)

This is a draft document for review and discussion purposes. Final adoption requires Board of Finance approval following proper notice and public comment procedures.

TOWN OF SOUTHBURY

OFFICE OF THE TAX COLLECTOR
Post Office Box 467
501 Main Street South
Southbury, Connecticut 06488
(203) 262-0654
Fax: (203) 264-9762

DATE: November 5, 2026

TO: Southbury Board of Finance

FROM: Azra Sholtes, Tax Collector AS

RE: Suspense List – Post-Sale Tax Deficiencies

In order to recover delinquent real estate taxes and restore subject properties to the active tax rolls, the Town of Southbury conducted two tax sales in June 2026. While the tax sales successfully achieved this objective, outstanding balances remain uncollected for 16 properties.

Pursuant to Connecticut State Statue § 12-165, uncollected taxes remaining after a tax sale must be transferred to the municipal suspense book. Attached is the proposed suspense list for these specific properties, submitted for consideration and approval at the November 16, 2026 Board of Finance meeting.

The attached list identifies the names and addresses of the individuals against whom the uncollectible taxes were levied. These taxes have been deemed uncollectable due to taxpayer demise or property abandonment. Upon transfer to the suspense book, each tax bill listed will be removed as a current asset, or collectible, of the town. In accordance with statutory guidelines, this transfer does not constitute a tax abatement, and the liabilities remain due. I hereby certify that, to the best of my knowledge and belief, these taxes are uncollectible.

The total by grand-list years and category is as follows:

Grand List Years	Real Estate
2011-2025	$62,290.90

Please feel free to contact me if there are any questions or if additional information is requited regarding these accounts.

BOARD OF FINANCE APPROVAL:

DATE_____ **SIGNATURE**_____

TITLE_____

Town of Southbury, CT
Proposed Suspense List - Post Tax Sale Deficiencies
As of November 3, 2026

Bill #	Name	Property Address	Code	Reason	Date	Tax Due	GL Yr Total
2011-01-0008049	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	356.16	
2011-01-0008050	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	467.46	
GL YR 2011: REAL ESTATE							823.62
2012-01-0008012	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	327.36	
2012-01-0008013	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	419.24	
GL YR 2012: REAL ESTATE							746.60
2013-01-0008012	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	342.24	
2013-01-0008013	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	438.30	
GL YR 2013: REAL ESTATE							780.54
2014-01-0008019	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	352.16	
2014-01-0008020	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	451.00	
GL YR 2014: REAL ESTATE							803.16
2015-01-0008019	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	357.12	
2015-01-0008020	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	457.34	
GL YR 2015: REAL ESTATE							814.46
2016-01-0008007	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	363.32	
2016-01-0008008	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	465.28	
GL YR 2016: REAL ESTATE							828.60
2017-01-0003853	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	16.53	
2017-01-0008007	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	359.60	
2017-01-0008008	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	460.52	
2017-01-0009205	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,713.62	
GL YR 2017: REAL ESTATE							2,550.27
2018-01-0003852	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	16.59	
2018-01-0008018	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	360.84	
2018-01-0008019	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	462.12	

Town of Southbury, CT
Proposed Suspense List - Post Tax Sale Deficiencies
As of November 3, 2026

Bill #	Name	Property Address	Code	Reason	Date	Tax Due	GL Yr Total
2018-01-0009207	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,719.52	
GL YR 2018: REAL ESTATE							2,559.07
2019-01-0003859	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	16.70	
2019-01-0008023	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	363.32	
2019-01-0008024	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	465.28	
2019-01-0009206	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,731.34	
GL YR 2019: REAL ESTATE							2,576.64
2020-01-0001027	BRUNETTI DONNA MARY	NOROMACK TRAIL	UN	UNCOLLECTABLE	11/3/2026	1,533.86	
2020-01-0001614	COLLIS MRS CHARLES F	ASHTON TRAIL	DE	DECEASED	11/3/2026	4.10	
2020-01-0001677	CONSENTINO ANNE & ANDREW	ASHTON TRAIL	DE	DECEASED	11/3/2026	2.34	
2020-01-0003828	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	16.70	
2020-01-0004060	JOHNSON NADINE C	100 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,713.18	
2020-01-0007675	SHERBURNE VELZORA F	CLEVELAND AVENUE	DE	DECEASED	11/3/2026	10.84	
2020-01-0008032	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	363.32	
2020-01-0008033	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	465.28	
2020-01-0009212	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,731.34	
2020-01-0009319	ZUGNER WILLIAM A & MARION E	ASHTON TRAIL	DE	DECEASED	11/3/2026	2.34	
GL YR 2020: REAL ESTATE							5,843.30
2021-01-0001039	BRUNETTI DONNA MARY	NOROMACK TRAIL	UN	UNCOLLECTABLE	11/3/2026	1,497.22	
2021-01-0001621	COLLIS MRS CHARLES F	ASHTON TRAIL	DE	DECEASED	11/3/2026	4.00	
2021-01-0001683	CONSENTINO ANNE & ANDREW	ASHTON TRAIL	DE	DECEASED	11/3/2026	2.29	
2021-01-0002259	DIXON MARY C	APACHE TRAIL	DE	DECEASED	11/3/2026	1,376.80	
2021-01-0003435	HALL ODELL	PURCHASE BROOK ROAD	DE	DECEASED	11/3/2026	364.08	
2021-01-0003860	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	16.30	
2021-01-0004090	JOHNSON NADINE C	100 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,672.24	
2021-01-0005546	MEDLAR ROBERT & MARION	MUSKHOGEAN TRAIL	UN	UNCOLLECTABLE	11/3/2026	2,574.86	
2021-01-0006646	PIERCEY MARGARET & LEWIS DEBORAH ANN &	BERKSHIRE TRAIL	DE	DECEASED	11/3/2026	10.58	
2021-01-0007528	SCHULLER BERNICE G & DIVINE MATTHEW A &	ONEIDA TRAIL	UN	UNCOLLECTABLE	11/3/2026	84.66	
2021-01-0007704	SHERBURNE VELZORA F	CLEVELAND AVENUE	DE	DECEASED	11/3/2026	10.58	
2021-01-0008059	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	354.64	
2021-01-0008060	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	454.18	

Town of Southbury, CT
Proposed Suspense List - Post Tax Sale Deficiencies
As of November 3, 2026

Bill #	Name	Property Address	Code	Reason	Date	Tax Due	GL Yr Total
2021-01-0009235	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,689.98	
2021-01-0009340	ZUGNER WILLIAM A & MARION E	ASHTON TRAIL	DE	DECEASED	11/3/2026	2.29	
GL YR 2021: REAL ESTATE							10,114.70
2022-01-0001035	BRUNETTI DONNA MARY	NOROMACK TRAIL	UN	UNCOLLECTABLE	11/3/2026	1,384.66	
2022-01-0001628	COLLIS MRS CHARLES F	ASHTON TRAIL	DE	DECEASED	11/3/2026	3.38	
2022-01-0002270	DIXON MARY C	APACHE TRAIL	DE	DECEASED	11/3/2026	1,315.36	
2022-01-0003453	HALL ODELL	PURCHASE BROOK ROAD	DE	DECEASED	11/3/2026	344.48	
2022-01-0003880	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	12.83	
2022-01-0004105	JOHNSON NADINE C	100 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,517.40	
2022-01-0005536	MEDLAR ROBERT & MARION	MUSKHOGEAN TRAIL	UN	UNCOLLECTABLE	11/3/2026	3,309.98	
2022-01-0006653	PIERCEY MARGARET & LEWIS DEBORAH ANN &	BERKSHIRE TRAIL	DE	DECEASED	11/3/2026	8.33	
2022-01-0007524	SCHULLER BERNICE G & DIVINE MATTHEW A &	ONEIDA TRAIL	UN	UNCOLLECTABLE	11/3/2026	66.60	
2022-01-0007701	SHERBURNE VELZORA F	CLEVELAND AVENUE	DE	DECEASED	11/3/2026	8.33	
2022-01-0008054	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	340.20	
2022-01-0008055	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	333.68	
2022-01-0009217	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,435.74	
GL YR 2022: REAL ESTATE							10,080.97
2023-01-0001049	BRUNETTI DONNA MARY	NOROMACK TRAIL	UN	UNCOLLECTABLE	11/3/2026	1,452.34	
2023-01-0001654	COLLIS MRS CHARLES F	ASHTON TRAIL	DE	DECEASED	11/3/2026	3.54	
2023-01-0002303	DIXON MARY C	APACHE TRAIL	DE	DECEASED	11/3/2026	1,379.66	
2023-01-0003467	HALL ODELL	PURCHASE BROOK ROAD	DE	DECEASED	11/3/2026	361.32	
2023-01-0003904	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	13.45	
2023-01-0004121	JOHNSON NADINE C	100 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,591.58	
2023-01-0005552	MEDLAR ROBERT & MARION	MUSKHOGEAN TRAIL	UN	UNCOLLECTABLE	11/3/2026	3,471.80	
2023-01-0006663	PIERCEY MARGARET & LEWIS DEBORAH ANN &	BERKSHIRE TRAIL	DE	DECEASED	11/3/2026	8.73	
2023-01-0007534	SCHULLER BERNICE G & DIVINE MATTHEW A &	ONEIDA TRAIL	UN	UNCOLLECTABLE	11/3/2026	69.86	
2023-01-0007704	SHERBURNE VELZORA F	CLEVELAND AVENUE	DE	DECEASED	11/3/2026	8.73	
2023-01-0008053	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	356.84	
2023-01-0008054	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	350.00	
2023-01-0009204	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,457.06	
GL YR 2023: REAL ESTATE							10,524.91

Town of Southbury, CT
Proposed Suspense List - Post Tax Sale Deficiencies
As of November 3, 2026

Bill #	Name	Property Address	Code	Reason	Date	Tax Due	GL Yr Total
2024-01-0001033	BRUNETTI DONNA MARY	NOROMACK TRAIL	UN	UNCOLLECTABLE	11/3/2026	1,489.28	
2024-01-0001628	COLLIS MRS CHARLES F	ASHTON TRAIL	DE	DECEASED	11/3/2026	3.63	
2024-01-0002279	DIXON MARY C	APACHE TRAIL	DE	DECEASED	11/3/2026	1,414.74	
2024-01-0003459	HALL ODELL	PURCHASE BROOK ROAD	DE	DECEASED	11/3/2026	370.50	
2024-01-0003897	HUBLER EVA	LAKEVIEW TRAIL	UN	UNCOLLECTABLE	11/3/2026	13.79	
2024-01-0004111	JOHNSON NADINE C	100 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,632.06	
2024-01-0005537	MEDLAR ROBERT & MARION	MUSKHOGEAN TRAIL	UN	UNCOLLECTABLE	11/3/2026	3,560.06	
2024-01-0006658	PIERCEY MARGARET & LEWIS DEBORAH ANN &	BERKSHIRE TRAIL	DE	DECEASED	11/3/2026	8.95	
2024-01-0007525	SCHULLER BERNICE G & DIVINE MATTHEW A &	ONEIDA TRAIL	UN	UNCOLLECTABLE	11/3/2026	71.63	
2024-01-0007693	SHERBURNE VELZORA F	CLEVELAND AVENUE	DE	DECEASED	11/3/2026	8.95	
2024-01-0008046	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	365.90	
2024-01-0008047	STANDISH RAYMOND PAUL	STRONGTOWN ROAD	DE	DECEASED	11/3/2026	358.90	
2024-01-0009203	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,494.12	
GL YR 2024: REAL ESTATE							10,792.51
2025-01-0001835	CRUVER WARREN & TOSETTI WAYNE	230 POMPERAUG TRAIL	UN	UNCOLLECTABLE	11/3/2026	883.35	
2025-01-0009195	YAKAL CARA ROGERS	512 BERKSHIRE ROAD	UN	UNCOLLECTABLE	11/3/2026	1,568.20	
GL YR 2025: REAL ESTATE							2,451.55
Grand Total: 90						$62,290.90	$62,290.90

TOWN OF SOUTHBURY

OFFICE OF THE TAX COLLECTOR
Post Office Box 467
501 Main Street South
Southbury, Connecticut 06488
(203) 262-0654
Fax: (203) 264-9762

DATE: November 5, 2026

TO: Southbury Board of Finance

FROM: Azra Sholtes, Tax Collector AS

RE: Tax Abatement

In order to recover delinquent real estate taxes and restore subject properties to the active tax rolls, the Town of Southbury conducted two tax sales in June 2026. Since no bids were received for two specific properties, the Town assumed ownership.

Pursuant to Connecticut State Statue § 12-195, all uncollected taxes must be abated when a municipality takes title to a property following a tax sale. Attached are summaries of the accounts proposed for abatement, submitted for consideration and approval at the November 16, 2026 Board of Finance meeting.

The taxes to be abated are as follows:

Property Location	M/B/L	GL Yrs Outstanding	Total Tax Due
Ashton Trail	20A-92-11	2011-2025	$24.55
9 Oak Hill Drive	35-43-O10	2012-2025	4,931.90
			$4,956.45

Please feel free to contact me if there are any questions or if additional information is required regarding these accounts.

BOARD OF FINANCE APPROVAL:

DATE_____ **SIGNATURE**_____

TITLE_____

Bill# / Unique_id / Dist	Name / Address / City/State/Zip	Prop Loc/Veh.Info./Plan-Sew / MBL/LINK # / Flags	TOT Inst / TOT Adj / TOT Paid	Tax Due / Int Due / L/F/Bint Due	Balance Due Now / Discount
2011-01-0000733-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A-92-11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	1.70 0.00 0.00	1.70 4.41 24.92	31.03 31.03 0.00
2012-01-0000717-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A-92-11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.11 0.00 0.00	2.11 5.10 25.08	32.29 32.29 0.00
2013-01-0000717-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.21 0.00 0.00	2.21 4.94 25.07	32.22 32.22 0.00
2014-01-0000722-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.27 0.00 0.00	2.27 4.66 25.04	31.97 31.97 0.00
2015-01-0000721-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.30 0.00 0.00	2.30 4.31 24.99	31.60 31.60 0.00
2016-01-0000714-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.34 0.00 0.00	2.34 3.97 24.95	31.26 31.26 0.00
2017-01-0000714-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 5/20/2020/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.32 0.00 0.00	2.32 3.51 24.87	30.70 30.70 0.00
2018-01-0000719-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 6/30/2021/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.33 0.00 0.00	2.33 3.11 24.82	30.26 30.26 0.00
2019-01-0000732-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Suspense 6/28/2022/Back Taxes/Bad-Addr/Lien/ Flag: TW N	2.34 0.00 0.00	2.34 2.70 24.76	29.80 29.80 0.00
2020-01-0000719-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Back Taxes/Lien/ Flag: TW N	2.34 0.00 0.00	2.34 2.28 24.69	29.31 29.31 0.00
2021-01-0000718-00 00155400	BIGGS ANNA M 9 GODFREY STREET #2 NORWALK CT 06851	ASHTON TRAIL 20A 92 11 Back Taxes/Lien/ Flag: TW N	2.29 0.00 0.00	2.29 2.00 346.61	350.90 350.90 0.00
2025-01-0000745-00Y 00155400	BIGGS ANNA M 501 MAIN STREET SOUTH SOUTHBURY CT 06488	ASHTON TRAIL 20A 92 11 Flag: N	2.03 0.00 0.00	2.03 2.00 0.00	4.03 4.03 0.00
# Of Acct (s) : 11			**24.55** **0.00** **0.00**	**24.55** **40.99** **595.80**	**661.34** **661.34** **0.00**

Bill# / Unique_id / Dist	Name / Address / City/State/Zip	Prop Loc/Veh.Info./Plan-Sew / MBL/LINK # / Flags	TOT Inst / TOT Adj / TOT Paid	Tax Due / Int Due / L/F/Bint Due	Balance Due Now / Discount
2012-01-0001043-01 00370400	BRYK BABARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35-43-O10 Deceased/ Lien/ Flag: TW N	2,159.52 0.00 0.00	2,159.52 5,118.06 1,115.64	8,393.22 8,393.22 0.00
2013-01-0001043-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	276.00 0.00 0.00	276.00 604.44 156.07	1,036.51 1,036.51 0.00
2014-01-0001048-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	284.00 0.00 0.00	284.00 570.84 152.23	1,007.07 1,007.07 0.00
2015-01-0001049-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	288.00 0.00 0.00	288.00 527.04 146.26	961.30 961.30 0.00
2016-01-0001047-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	293.00 0.00 0.00	293.00 483.45 140.47	916.92 916.92 0.00
2017-01-0001047-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	227.94 0.00 0.00	227.94 335.07 108.45	671.46 671.46 0.00
2018-01-0001042-01 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	228.74 0.00 0.00	228.74 295.07 102.57	626.38 626.38 0.00
2019-01-0001054-00 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	230.30 0.00 0.00	230.30 255.63 96.89	582.82 582.82 0.00
2020-01-0001032-00 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	230.30 0.00 0.00	230.30 214.18 90.67	535.15 535.15 0.00
2021-01-0001044-00 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Deceased/ Lien/ Flag: TW N	224.80 0.00 0.00	224.80 168.60 83.01	476.41 476.41 0.00
2022-01-0001040-00 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Lien/ Flag: TW N	156.60 0.00 0.00	156.60 89.26 60.88	306.74 306.74 0.00
2023-01-0001058-00 00370400	BRYK BARBARA S EST 16 DONNA DR APT 22 NORWALK CT 06854-1327 RUSK ELIZABETH M ADM	9 OAK HILL DRIVE [1335] 35 43 O10 Back Taxes/Lien/ Flag: TW N	164.26 0.00 0.00	164.26 64.06 58.25	286.57 286.57 0.00
2024-01-0001042-00	BRYK BARBARA S EST	9 OAK HILL DRIVE [1335]	168.44	168.44	492.21

TOWN OF SOUTHBURY

501 Main Street South
Southbury, Connecticut 06488
(203) 262-0600

TO: All Town Agencies

FROM: Alice Maisano, Town Clerk

DATE: October 6, 2026

In order to reserve meeting space in any Town building, the below form should be completed and returned to the Town Clerk's office by December 1, 2026.

FOI Statutes require this filing be done at least thirty (30) days before the agency convenes any meeting for the year 2027.

MEETING SCHEDULE - 2027

JANUARY	11	JULY	12
FEBRUARY	8	AUGUST	9
MARCH	15	SEPTEMBER	13
APRIL	19	OCTOBER	18
MAY	17	NOVEMBER	15
JUNE	21	DECEMBER	13

Time of Meeting: 7 Room Preference: 205

Board or Commission Board of Finance

Signature _____
Chairman or Secretary Title

Date Signed: _____

Purchasing

Audit Area	Objectives	Assessment/Testing Procedures	Risks Addressed	Selected Area
General Governance (Assessment of Policies & Procedural Manual)	Assess whether Board policies and departmental procedures governing the cycle are current, complete, formally approved where required, and consistently implemented.	• Obtain applicable Board policies, regulations, procedures, desk manuals, forms, and responsibility matrices; compare them with current practices. • Verify procedures define authorization levels, documentation standards, segregation of duties, monitoring responsibilities, and exception handling. • Interview key personnel and trace representative transactions through the documented process; identify policy gaps, undocumented workarounds, and key-person dependencies.	Outdated or incomplete policies; inconsistent practices; unclear accountability; segregation-of-duties conflicts; noncompliance; excessive reliance on key personnel.	☑
Vendor Maintenance (W-9 Review)	Determine whether vendor additions and changes are legitimate, documented, approved, tax information is complete, and vendor-master access is restricted.	• Obtain vendor master, change reports, W-9 records, inactive vendors, and vendor-maintenance access. • Select new/changed vendors and verify validation of name, address, tax ID, banking information, and business purpose. • Identify duplicate vendors/tax IDs/addresses/bank accounts, employees in vendor file, and segregation between setup and payment.	Fictitious vendors; payment diversion; duplicate vendors; tax-reporting errors; excessive master-file access.	☑
Employee/Vendor Comparative	Identify potential conflicts, undisclosed relationships, or fictitious vendors by comparing employee and vendor records.	• Compare vendor and employee data using addresses, phone numbers, bank identifiers, tax IDs where appropriate, and other available fields. • Investigate unexplained matches involving employees with purchasing, receiving, invoice, or approval authority. • Compare confirmed relationships with conflict disclosures and procurement records.	Employee-vendor collusion; undisclosed conflicts; fictitious vendors; related-party transactions.	☐
Purchasing - (Bids, RFPs, Quotes)	Determine whether competitive procurement methods are selected and documented in accordance with applicable law, Board policy, and purchasing procedures.	• Obtain purchasing policy, thresholds, bid/RFP/quote files, awards, and purchasing-agent records. • Select procurements across thresholds and categories and verify competition, specifications, solicitation, responses, evaluation, and award approval. • Review sole source, emergency, professional services, cooperative purchasing, and other exceptions and analyze for split purchases.	Noncompetitive procurement; favoritism; bid splitting; overpayment; unsupported procurement exceptions.	☑
Accounts Payable - Credit Cards	Assess whether credit-card issuance and use are limited, authorized, supported, reconciled, and monitored.	• Obtain cardholder listing, limits, statements, policies, and transaction detail. • Select high-risk transactions and verify business purpose, receipt, approval, tax treatment, and procurement compliance. • Review inactive/shared cards, custody, statement reconciliation, late fees, and finance charges.	Personal or unsupported purchases; procurement circumvention; lost cards; late fees; inadequate documentation.	☐
Accounts Payable - Travel and Conferences	Determine whether travel and conference expenditures are preauthorized, reasonable, documented, and reimbursed according to policy.	• Select claims and verify preapproval, business purpose, registration, transportation, lodging, mileage, meals/per diem, and attendance support. • Recalculate reimbursable amounts and identify duplicate reimbursement through cards, AP, or payroll. • Review cancellations, credits, upgrades, companion costs, and policy exceptions.	Excessive or personal travel costs; duplicate reimbursement; unsupported conferences; policy violations.	☐
Accounts Payable - Employee Reimbursements	Assess whether employee reimbursements are valid, authorized, supported, and not duplicative of other payment methods.	• Select high-dollar, frequent-claimant, round-dollar, weekend, and unusual merchant reimbursements. • Verify support, business purpose, approval, procurement requirements, mathematical accuracy, and duplicate-payment controls. • Review sales tax, gratuity, mileage, and prohibited-purchase treatment.	Duplicate/personal reimbursements; unsupported spending; policy violations; avoidable sales tax.	☐
Accounts Payable - General	Determine whether purchases are authorized before commitment, appropriately procured, received, invoiced, audited, and paid accurately.	• Select POs from requisition through procurement, approval, encumbrance, receiving, invoice, claims audit, and payment. • Verify PO date precedes commitment/invoice except documented exceptions and investigate after-the-fact POs. • Perform three-way match and review price/quantity changes, duplicate invoices, and payment terms.	Unauthorized commitments; after-the-fact purchasing; duplicate/incorrect payments; goods/services not received.	☑
Vendor Database Analysis	Use master-data and payment analytics to identify duplicate, inactive, unusual, or high-risk vendors.	• Analyze vendors for duplicate name/address/tax ID/bank account, missing tax data, inactive vendors with payments, and recent bank/address changes. • Analyze payment concentration, one-time vendors, sequential invoice numbers, unusual frequency, and purchases near thresholds. • Investigate high-risk exceptions against vendor and procurement files.	Fictitious/duplicate vendors; payment diversion; procurement circumvention; weak vendor controls.	☐
Administration Expense Reimbursement Review	Assess executive/administrative reimbursements for compliance with policy, contract, authorization, and business purpose.	• Obtain reimbursements for selected administrators and review all or a risk-based sample depending on volume. • Verify approval independence, support, business purpose, limits, duplicate controls, and taxable treatment where applicable. • Analyze recurring merchants/categories and policy exceptions.	Executive expense abuse; self-approval; unsupported reimbursements; reputational risk.	☐
Cabinet Expense Reimbursement Review	Assess Cabinet-level reimbursements and purchasing-card transactions for propriety, consistency, and independent approval.	• Compile Cabinet reimbursements, card transactions, travel, and related AP payments. • Test high-risk/unusual transactions for support, business purpose, policy compliance, and appropriate approval. • Compare spending patterns and identify recurring exceptions or duplicate claims.	Improper executive expenditures; inadequate oversight; inconsistent policy application; duplicate payments.	☐
Claims Audit Review	Evaluate whether the independent claims-audit function effectively detects improper claims before payment and communicates recurring issues.	• Review claims-auditor appointment, independence, procedures, reports, exceptions, and Board communication. • Select paid claims and verify evidence of claims audit before payment, subject to lawful exceptions. • Review rejected/returned claims, subsequent correction, and recurring departments/vendors.	Improper payments; ineffective claims audit; management override; recurring control deficiencies.	☐
Analysis of Purchase Order Increases	Identify significant or repetitive purchase-order increases that may indicate poor specifications, inadequate planning, or procurement circumvention.	• Extract original and final PO amounts and rank increases by dollar and percentage. • Select large/repeated increases and review approvals, revised scope, procurement impact, and vendor support. • Identify increases that cross competitive thresholds or occur after invoices are received.	Procurement threshold circumvention; uncontrolled scope changes; budget overruns; unauthorized commitments.	☐
Analysis of Late Charges & Discounts	Assess whether the District avoids unnecessary late charges and captures economically beneficial payment discounts.	• Analyze AP data for late fees, finance charges, interest, missed discounts, and recurring late vendors. • Trace selected exceptions to invoice receipt, approval, claims-audit, and payment dates to identify bottlenecks. • Quantify avoidable costs and review payment scheduling.	Avoidable costs; inefficient AP processing; vendor relationship issues; weak cash management.	☐
Data Analytics (Benford, Gap, Duplicate)	Use procurement and AP analytics to identify duplicate, split, unusual, or manipulated transactions.	• Validate completeness of PO, invoice, and payment data. • Perform duplicate invoice/payment, gap, threshold, round-dollar, weekend, split-purchase, unusual-user, and digit-frequency analyses where appropriate. • Cross-match vendor/employee/bank/address data where permitted and investigate material exceptions.	Duplicate payments; fraud; bid splitting; control override; data-entry errors.	☐
Purchasing Professional Services (Contract Management)	Determine whether professional-service engagements are appropriately procured, contracted, approved, monitored, and paid within authorized terms.	• Obtain contract inventory, RFP/selection support, engagement letters, amendments, insurance documents, and payments. • Select contracts and verify scope, term, rates, not-to-exceed amounts, deliverables, approvals, and procurement rationale. • Compare invoices to contract rates/deliverables and identify payments beyond term or ceiling.	Payments outside contract; uncontrolled professional-service costs; noncompetitive renewals; inadequate deliverables; insurance exposure.	☐
Segregation of Duties Analysis	Assess whether purchasing, vendor maintenance, receiving, invoice entry, claims audit, payment approval, and bank release duties are appropriately segregated.	• Map system roles and manual responsibilities across the procure-to-pay process. • Identify users with incompatible combinations such as vendor creation plus payment or payment initiation plus bank release. • Review compensating controls, current access vs job duties, and transferred/terminated users.	Fraud enabled by incompatible duties; unauthorized vendors/payments; management override; excessive access.	☐
User Permission	Assess whether user authentication, account provisioning, privileged access, and periodic access reviews protect systems from unauthorized access.	• Obtain user/privileged-account listings for key systems and compare access to job responsibilities.	Unauthorized access; excessive privileges; orphaned accounts; account compromise; segregation-of-duties conflicts.	☑

PO Box 370 | Naugatuck, CT 06770-0370

ion BANK™

Town of Southbury
Room 211
501 Main Street South
Southbury, CT 06488
ATTN: Finance Department

Public Depository Qualification Report

Prepared for Town of Southbury

As of September 30, 2026

Ion Bank is pleased to submit the following public depository qualification report:

1. Is your bank a "Qualified Public Depository" as defined in Section 36a-330 of the Connecticut General Statutes? Yes

2. Does your bank comply with the provision regarding the segregation of collateral in accordance with Section 36a-333 of the Connecticut General Statues? Yes

3. Section 36a-333 also states that public deposits are required to be collateralized based on a depository's risk-based capital ratio.

Tier One Leverage Capital Ratio	11.78%
Total Risk-Based Capital Ratio	17.06%
Collateral Percentage Required	10.00%

4. Section 7-402 of the Connecticut General Statutes, with respect to municipalities, limits the amount which any one municipality can deposit with a bank to 75% of the bank's total capital.

	$ Thousands
Total Capital/Retained Income	$355,532
75% of Total Capital/Retained Income	$266,649
Total Public Deposits	$136,869
Total Public Deposits, above $250,000 FDIC Insured	$111,864
Total Collateral (at market)	$11,882

- The nature of the eligible collateral segregated and designated to secure the public deposits is in accordance with sections 36a-330 to 36a-338, inclusive, of the Connecticut General Statutes.

To the best of my knowledge and belief, the above information is correct as of September 30, 2026.

Signed Jonathan F. Podolak

Jonathan Podolak, AVP - Senior Finance Officer

Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
October 31, 2026

	General	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	$ 34,728,668	$ (75,963)	$ 6,078,933	$ 218,970	$ 1,823,742	$ 42,774,350
Investments	-	4,382,936	11,383,845	-	-	15,766,781
Receivables, net	949,794	-	0	941,837	117,201	2,008,832
Due from other funds	556,261	-	2,609,053	-	20,650	3,185,963
Other assets	49,697	-	-	-	-	49,697
Total Assets	$ 36,284,420	$ 4,306,973	$ 20,071,830	$ 1,160,807	$ 1,961,592	$ 63,785,622
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts and other payables	$ 359,135	11,314	8,625,715	-	36	8,996,200
Due to other funds	2,619,177	109,247	17,238	-	440,302	3,185,963
Total liabilities	2,978,312	120,561	8,642,952	-	440,338	12,182,163
Deferred Inflows of Resources						
Unavailable revenue - property taxes	$ 474,710	-	-	-	-	474,710
Unavailable revenue - interest on property taxes	328,248	-	-	-	-	328,248
Unearned revnue - ARPA	200,721	-	-	-	-	200,721
Unavailable revenue - loan receivable	-	-	-	941,837	-	941,837
Total deferred inflows of resources	1,003,678	-	-	941,837	-	1,945,515
Fund Balances						
Nonspendable	$ 49,697	-	-	-	-	49,697
Restricted	(547,608)	-	12,060,526	-	-	11,512,919
Committed	2,014	4,186,412	(631,648)	218,970	1,521,255	5,297,003
Assigned	9,989,169	-	-	-	-	9,989,169
Unassigned	22,809,158	-	-	-	-	22,809,158
Total fund balances	32,302,429	4,186,412	11,428,878	218,970	1,521,255	49,657,944
Total Liabilities Deferred Inflows of Resources and Fund Balances	$ 36,284,420	$ 4,306,973	$ 20,071,830	$ 1,160,807	$ 1,961,592	$ 63,785,622

Town of Southbury, Connecticut
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the period Ended October 31, 2026

	General Fund	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	$ 41,920,194	$ -	$ -	$ -	$ -	$ 41,920,194
Intergovernment revenues	3,566,481	-	-	-	32,331	3,598,812
Charges for services	585,055	2,839	-	-	257,543	845,437
Income on investments	543,918	48,330	210,401	30,585	544	833,778
Miscellaneous	157,313	-	94,147	-	34,872	286,332
Total revenues	46,772,961	51,170	304,548	30,585	325,290	47,484,553
Expenditures:						
Current:						
General government	3,204,187	95,387	755,473	-	19,646	4,074,693
Public safety	1,716,123	-	52,850	-	186,150	1,955,123
Public work	1,286,499	-	2,555,910	-	-	3,842,409
Conservation of health	319,373	-	-	-	25,752	345,125
Community activities	912,506	74,517	-	1,489	-	988,512
Education	23,620,141	-	-	-	-	23,620,141
Emergency operations	-			-		-
Debt service	-	-	-	-	-	-
Total expenditures	31,058,829	169,904	3,364,232	1,489	231,548	34,826,003
Excess (Deficiency) of Revenues over Expenditures	15,714,132	(118,734)	(3,059,685)	29,096	93,742	12,658,551
Other Financing Sources (Uses):						
Transfer in	-	-	3,524,243	-	-	3,524,243
Transfer out	(3,524,243)	-	-	-	-	(3,524,243)
Total other financing sources (uses)	(3,524,243)	-	3,524,243	-	-	-
Net Change in Fund Balance	12,189,889	(118,734)	464,558	29,096	93,742	12,658,551
Fund Balance at Beginning of Year	20,112,541	4,305,147	10,964,320	189,874	1,427,512	36,999,394
Fund Balances at End of Period	$ 32,302,429	$ 4,186,412	$ 11,428,878	$ 218,970	$ 1,521,255	$ 49,657,944

Town of Southbury
Components of Fund Balance
For the Period Ending October 31, 2026

	General Fund	Library Gift	Capital Projects Fund	Small Cities	Nonmajor Governmental Funds	Total
Fund balances:						
Nonspendable:						
Inventory	$ 49,697					$ 49,697
Restricted for:						
Investments - Reserve Fund			9,500,000			9,500,000
Stability Fund - Reserve Fund			2,034,470			2,034,470
Committed to:						
General government					591,990	591,990
Public safety					546,818	546,818
Public works			-		11,831	11,831
Community activities		4,186,412		218,970	370,616	4,775,998
Debt service	(547,608)					(547,608)
Historical buildings	2,014					2,014
ARPA	-					-
Capital projects						-
Assigned to:						
Purchase on order:						
General government	58,734					58,734
Public safety	12,202					12,202
Public works	290,478					290,478
Community activities	12,510					12,510
Conservation of Health	-					-
ARPA	-					-
Disaster Recovery	2,395					2,395
Subsequent years budget	6,773,485					6,773,485
Future purposes	1,741,963					1,741,963
Debt Service	1,097,402					1,097,402
Unassigned	22,809,158		(105,595)			22,703,563
Total Fund Balances	$ 32,302,429	$ 4,186,412	$ 11,428,878	$ 218,970	$ 1,521,255	$ 49,657,944

Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
October 31, 2026

	610	760, 564	438	465,440,468	420	640	200	560	435	
	Private Duty	Parks and Rec Prog and Trips	Probate Court	Elderly Service Programs	Town Clerk Fund	Tree Maint. Reserve	Loss Reserve	Planning Fund	Community Investment Fund	Total Governmental Funds
Assets										
Cash and cash equivalents	$ 655,989	$ 255,891	$ 107,664	$ 154,097	150,853	$ 11,831	$ 149,166	$ 156,659	$ 181,592	$ 1,823,742
Investments	-	-	-	-	-	-	-	-	-	-
Receivables, net	117,201	-	-	-	-	-	-	-	-	117,201
Due from other funds	17,238	-	-	-	-	-	-	-	3,412	20,650
Other assets	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 790,428	$ 255,891	$ 107,664	$ 154,097	$ 150,853	$ 11,831	$ 149,166	$ 156,659	$ 185,004	$ 1,961,592
Liabilities, Deferred Inflows of Resources and Fund Balances										
Liabilities										
Accounts and other payables	0	-	36	-	-	-	-	-	-	36
Due to other funds	318,976	39,097	1,727	275	6,426	-	73,800	-	-	440,302
Total liabilties	318,976	39,097	1,763	275	6,426	-	73,800	-	-	440,338
Deferred Inflows of Resources										
Unavailable revenue - property taxes										-
Unavailable revenue - interest on property taxes										-
Unavailable revenue - loan receivable										-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable										-
Restricted										-
Committed	471,452	216,793	105,901	153,822	144,428	11,831	75,366	156,659	185,004	1,521,255
Assigned										-
Unassigned										-
Total fund balances	471,452	216,793	105,901	153,822	144,428	11,831	75,366	156,659	185,004	1,521,255
Total Liabilities Deferred Inflows of Resources and Fund Balances	790,428	255,891	107,664	154,097	150,853	11,831	149,166	156,659	185,004	1,961,592

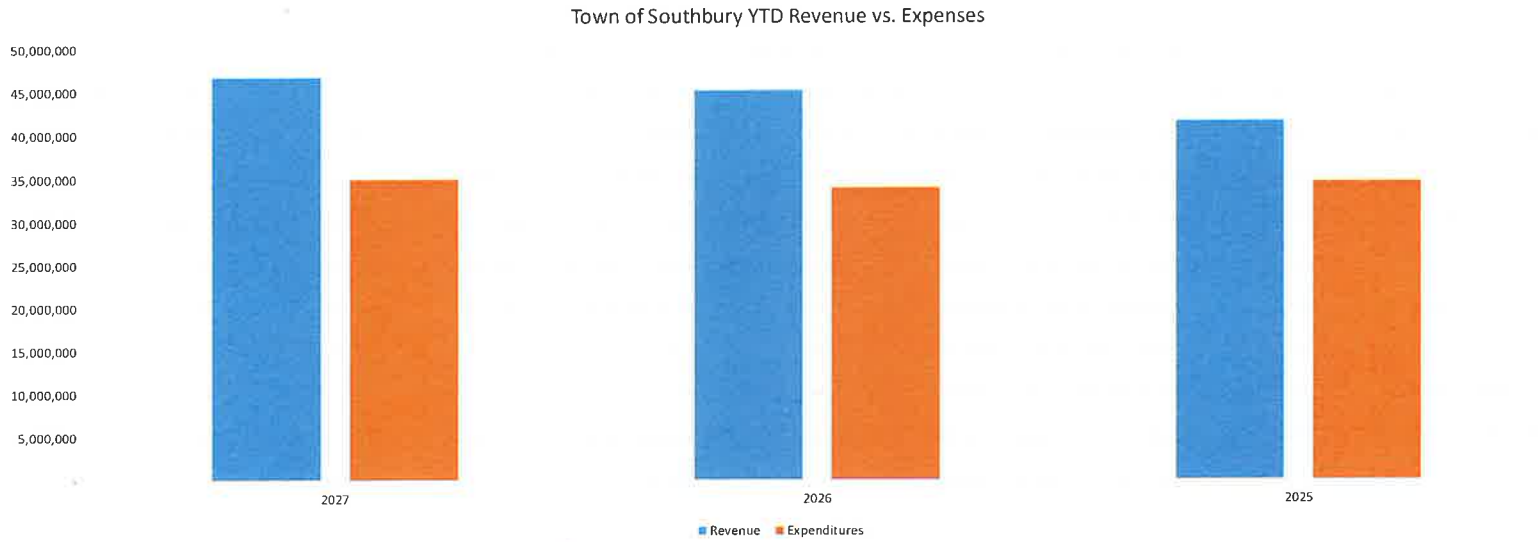
Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
October 31, 2026 vs October 31, 2025

	October FY 2026 - 2027 Total Governmental Funds	October FY 2025 - 2026 Total Governmental Funds	Difference
Assets			
Cash and cash equivalents	$ 42,774,350	$ 43,751,042	$ (976,692)
Investments	15,766,781	15,005,709	761,072
Receivables, net	2,008,832	1,958,913	49,919
Due from other funds	3,185,963	3,520,947	(334,984)
Other assets	49,697	61,428	(11,731)
Total Assets	$ 63,785,622	$ 64,298,039	$ (512,417)
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts and other payables	8,996,200	10,093,499	(1,097,299)
Due to other funds	3,185,963	3,520,947	(334,984)
Total liabilities	12,182,163	13,614,446	(1,432,283)
Deferred Inflows of Resources			
Unavailable revenue - property taxes	474,710	420,389	54,321
Unavailable revenue - interest on property taxes	328,248	311,151	17,097
Unearned revnue - ARPA	200,721	206,723	(6,002)
Unavailable revenue - loan receivable	941,837	1,017,819	(75,982)
Total deferred inflows of resources	1,945,515	1,956,081	(10,566)
Fund Balances			
Nonspendable	49,697	61,428	(11,731)
Restricted	11,512,919	12,060,526	(547,608)
Committed	5,297,003	6,145,996	(848,993)
Assigned	9,989,169	9,587,872	401,297
Unassigned	22,809,158	20,871,690	1,937,468
Total fund balances	49,657,944	48,727,512	930,434
Total Liabilities Deferred Inflows of Resources and Fund Balances	$ 63,785,622	$ 64,298,039	$ (512,417)

Town of Southbury, Connecticut
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the period ended October 31, 2026 vs October 31, 2025

	October FY 2026 - 2027 Total Governmental Funds	October FY 2025 - 2026 Total Governmental Funds	Difference
Revenues:			
Property taxes	$ 41,920,194	$ 39,426,268	$ 2,493,926
Intergovernment revenues	3,598,812	4,358,466	(759,654)
Charges for services	845,437	922,426	(76,989)
Income on investments	833,778	1,173,017	(339,239)
Miscellaneous	286,332	234,040	52,292
Total revenues	47,484,553	46,114,217	1,370,336
Expenditures:			
Current:			
General government	4,074,693	4,235,748	(161,055)
Public safety	1,955,123	1,999,589	(44,466)
Public work	3,842,409	2,934,093	908,316
Conservation of health	345,125	339,767	5,358
Community activities	988,512	1,309,101	(320,589)
Education	23,620,141	21,939,091	1,681,050
Capital Outlay	-	-	-
Emergency Operations	-	249,383	(249,383)
Debt service	-	-	-
Total expenditures	34,826,003	33,006,771	1,819,232
Excess (Deficiency) of Revenues over Expenditures	12,658,551	13,107,446	(448,896)
Other Financing Sources (Uses):			
Transfer in	3,524,243	3,414,248	109,995
Transfer out	(3,524,243)	(3,414,248)	(109,995)
Total other financing sources (uses)	-	-	-
Net Change in Fund Balance	12,658,551	13,107,446	(448,896)
Fund Balance at Beginning of Year	36,999,394	35,620,064	1,379,329
Fund Balances at End of Period	$ 49,657,944	$ 48,727,511	$ 930,434

Town Of Southbury
Revenue vs Expenses



Fiscal YTD	Revenue	Expenditures	Excess over (under)
2027	46,772,961	34,959,388	11,813,573
2026	45,200,865	33,925,343	11,275,522
2025	41,563,452	34,563,620	6,999,832

TOWN OF SOUTHBURY
REVENUE BUDGET
For the four month's ending October 31, 2026

	CURRENT BUDGET 2026-27	YTD ACTUAL 2025-26	% OF BUDGET	YTD ACTUAL 2025-26	% OF BUDGET	YTD ACTUAL 2024-25	% OF BUDGET
PROPERTY TAXES	73,879,210	41,103,709	55.64%	38,661,011	55.98%	37,842,423	55.57%
TOTAL	73,879,210	41,103,709		38,661,011		37,842,423	
MV SUPPLEMENTAL	615,000	530,051	86.19%	539,273	95.87%	-	0.00%
PRIOR YEARS TAXES	320,000	189,775	59.30%	143,143	44.73%	213,206	75.61%
INTEREST / FEES	170,000	96,659	56.86%	82,841	48.73%	95,618	54.64%
PERMITS / FEES	383,750	229,799	59.88%	321,198	92.32%	210,644	69.69%
INT. ON INVESTMENTS	500,000	543,918	108.78%	616,096	77.01%	644,196	70.64%
INT. ON FIA INVEST	489,236	-	0.00%	-	0.00%	-	0.00%
MISCELLANEOUS	402,500	157,313	39.08%	134,941	33.61%	106,696	26.57%
RECREATION	475,000	78,008	16.42%	75,441	16.76%	103,517	37.64%
SENIOR CENTER	45,000	12,568	27.93%	14,519	100.00%	11,761	0.00%
STATE OF CT & FEDERAL GRANTS	735,621	417,980	56.82%	2,061,957	391.26%	250,859	55.01%
STATE OF CT-T A R	498,323	246,614	49.49%	249,162	67.06%	185,771	0.00%
TELECOM PROPERTY TAX	112,947	-	0.00%	-	0.00%	-	0.00%
TOWN CLERK	454,900	261,901	57.57%	256,306	56.89%	211,314	49.57%
DOG LICENSES & FEES	6,000	2,780	46.33%	5,432	181.05%	1,677	55.90%
SURPLUS DRAW DOWN	1,741,963	-	0.00%	-	0.00%	-	0.00%
REGION 15 ESTIMATED SURPLUS	-	-	0.00%	-	0.00%	-	0.00%
MEDICAL POOL RESERVE	-	-	0.00%	-		-	
TRANSFER IN PVT DUTY	150,000	-	0.00%	-	0.00%	-	0.00%
TOTAL	7,100,240	2,767,364		4,500,308		2,035,259	
STATE ECS SCHOOL	8,380,512	2,901,888	34.63%	2,039,546		1,685,769	
STATE ECS TOWN	-	-		-		-	
TOTAL	89,359,962	46,772,961	52.34%	45,200,865	53.80%	41,563,452	51.84%

Town of Southbury
Fiscal Year 2026-27 Expenditures

For the four month's ending October 31, 2026

Percent of year complete 33.33%

0.33

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation	Prior YTD Expended 2026	% of Budget	2025	% of Budget
Bd Of Selectmen	418,918	82,236	501,154	136,954	27.3%		126,227	30.2%	137,693	31.6%
Service Expense	60,900	-	60,900	12,682	20.8%		14,542	24.2%	12,143	20.4%
Other	135,940	-	135,940	48,398	35.6%	Annual payments	37,835	26.3%	50,602	28.8%
Committee	40,050	-	40,050	20,528	51.3%	Annual payments	13,407	36.8%	26,830	73.9%
Labor	3,747,850	(203,683)	3,544,167	1,171,326	33.0%		1,056,131	32.0%	974,393	28.6%
IT	523,614	48,378	571,992	252,890	44.2%	Annual payments	277,783	54.4%	226,920	45.1%
Bd Of Selectmen	**4,927,272**	**(73,069)**	**4,854,203**	**1,642,779**			**1,525,925**		**1,428,581**	
Pension	690,000	-	690,000	283,395	41.1%	Quarterly payments	500,452	67.0%	618,864	78.5%
Total Pension	**690,000**	**-**	**690,000**	**283,395**			**500,452**		**618,864**	
Probate	7,793	-	7,793	-	0.0%		8,505	100.0%	8,983	99.9%
Elections	221,552	10,739	232,291	82,978	35.7%	Early voting	55,547	26.0%	49,080	28.8%
Bd Of Finance	108,624	12,250	120,874	82,963	68.6%	Audit	73,398	64.7%	60,182	79.7%
Bd Assess Appeal	2,750	-	2,750	382	13.9%		-	0.0%	-	0.0%
Fiscal	512,666	(57,719)	454,947	140,343	30.8%		156,774	31.3%	133,551	30.3%
Tax collector	201,596	6,749	208,345	71,453	34.3%	July collections	65,073	32.7%	61,804	36.8%
Assessor	202,338	20,038	222,376	72,304	32.5%	Assessment Audit	56,673	27.8%	54,494	28.4%
Town Clerk	255,010	6,572	261,582	75,209	28.8%		71,001	27.1%	69,829	28.8%
Build/Zoning	206,834	9,500	216,334	72,974	33.7%	Watching	69,050	33.8%	69,512	36.7%
Insurance	970,721	-	970,721	540,081	55.6%	Quarterly payments	513,910	57.2%	473,091	59.6%
Legal	130,000	-	130,000	33,177	25.5%		23,124	17.8%	35,792	28.6%
Planning	195,865	11,538	207,403	50,459	24.3%		47,009	24.5%	45,036	27.9%
Wetlands	128,622	8,800	137,422	47,586	34.6%	Quarterly payments	51,123	39.9%	32,005	27.2%
Zoning	8,548	-	8,548	10	0.1%		145	1.8%	1,001	12.1%
Zoning Appeals	1,208	-	1,208	-	0.0%		-	0.0%	129	10.7%
Economic Dev.	36,064	2,292	38,356	10,162	26.5%		5,402	14.7%	29,899	26.7%
Gen. Government	**3,190,191**	**30,759**	**3,220,950**	**1,280,081**	**39.7%**		**1,196,733**	**91.1%**	**1,124,391**	
Fire	642,468	-	642,468	325,351	50.6%	Quarterly payments	297,644	48.9%	314,808	53.3%
Dispatch	542,984	24,963	567,947	179,034	31.5%		175,436	34.8%	121,733	30.4%
Police	3,248,143	13,989	3,262,132	1,037,137	31.8%		942,417	31.2%	812,670	27.1%
Emergency Mang.	14,524	-	14,524	9,631	66.3%	Annual payment	15,035	60.7%	33,699	35.7%
Fire Marshal	136,221	9,339	145,560	48,933	33.6%	Annual payment	44,452	32.3%	34,838	33.3%
Tree Services	26,293	-	26,293	13,308	50.6%	Annual payment	2,497	9.5%	4,828	13.6%
Animal Control	122,538	2,501	125,039	34,310	27.4%		32,146	27.1%	31,781	31.1%
Emergency Services	263,252	-	263,252	80,620	30.6%		78,976	29.4%	79,408	28.0%
Public Safety	**4,996,423**	**50,792**	**5,047,215**	**1,728,325**			**1,588,603**		**1,433,767**	
Conservation	19,150	-	19,150	4,684	24.5%		4,600	27.5%	6,482	31.9%
Health District	203,013	-	203,013	203,013	100.0%	Annual payment	194,829	100.0%	191,625	100.0%
Environmental	48,800	-	48,800	24,000	49.2%	Semi-annual payment	23,000	49.1%	23,000	49.1%
Lake Zoar	36,960	-	36,960	36,960	100.0%	Annual payment	35,200	100.0%	28,327	100.0%
Lake Lillinonah	50,716	-	50,716	50,716	100.0%	Annual payment	47,718	100.0%	45,842	100.0%
Pomp. Water Auth.	100	-	100	-	0.0%		-	0.0%	-	0.0%
Water Poll. Control	100	-	100	-	0.0%		-	0.0%	-	0.0%
Public Health	**358,839**	**-**	**358,839**	**319,373**	89.0%		**305,347**		**295,276**	
Seniors	562,659	17,580	580,239	165,956	28.6%		150,692	27.8%	136,402	30.5%
Historic Bldg.	6,860	-	6,860	1,983	28.9%		932	13.6%	848	11.0%
Library	924,023	51,702	975,725	344,393	35.3%	Annual payment	299,332	33.9%	298,485	34.9%
Recreation	811,939	16,874	828,813	412,684	49.8%	Annual payment	412,390	54.0%	390,440	55.9%
Other	500	-	500	-	0.0%		-	0.0%	-	0.0%
Community Act.	**2,305,981**	**86,156**	**2,392,137**	**925,016**			**863,347**		**826,175**	
Town Prop. In	409,668	4,007	413,675	127,251	30.8%		124,402	31.0%	145,709	35.6%
Energy	411,500	-	411,500	90,162	21.9%		90,839	22.8%	79,894	22.5%
Town Prop. Out	552,424	12,491	564,915	184,596	32.7%		162,864	29.2%	168,577	30.5%

Town of Southbury
Fiscal Year 2026-27 Expenditures

For the four month's ending October 31, 2026

Percent of year complete 33.33%

0.33

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation	Prior YTD Expended 2026	% of Budget	2025	% of Budget
Solid Waste	850,970	15,250	866,220	233,770	27.0%		187,151	19.1%	188,851	19.2%
Highway	2,549,356	212,132	2,761,488	941,198	34.1%		659,318	25.0%	695,342	26.0%
Public Works	**4,773,918**	**243,880**	**5,017,798**	**1,576,977**			**1,224,574**		**1,278,373**	
Contingency	150,000	(51,371)	98,629	11,192	11.3%		2,800	1.9%	-	0.0%
Refunds	115,000	-	115,000	45,472	39.5%	July collections	888,710	772.8%	40,750	35.4%
Other	**265,000**	**(51,371)**	**213,629**	**56,664**	26.5%		**891,510**		**40,750**	
Total Operating	**21,507,624**	**287,147**	**21,794,771**	**7,812,609**			**8,096,491**		**7,046,177**	
Capital	28,000	(28,000)	-	-	#DIV/0!	Departmental transfer	-	#DIV/0!	-	#DIV/0!
Vehicle Repl - Equip	809,000	-	809,000	809,000	100.0%	Reserves	752,500	100.0%	700,000	100.0%
Reserve Funds	545,224	-	545,224	545,224	100.0%	Reserves	481,166	100.0%	2,851,301	631.8%
Infrastructure	288,784	-	288,784	288,784	100.0%	Reserves	275,033	100.0%	261,936	100.0%
Debt	343,278	-	343,278	-	0.0%		-	0.0%	-	0.0%
Total Reserves & Debt	**2,014,286**	**(28,000)**	1,986,286	**1,643,008**			**1,508,699**		**3,813,237**	
Roads	**1,881,235**	-	**1,881,235**	**1,881,235**	100.0%	Reserves	1,905,549	100.0%	1,737,976	100.0%
Total Municipal	**25,403,145**	**259,147**	**25,662,292**	**11,336,852**	44.2%		**11,510,739**	**51.7%**	**12,597,390**	**50.9%**
Emergency	-	2,395	2,395	**2,395**	0.0%		475,513		771,619	
Region 15	**63,956,816**	-	63,956,816	**23,620,141**	36.9%	Per Region 15 schedule	**21,939,091**	36.8%	**21,194,611**	36.8%
Total Approved Budget	**89,359,961**	**261,542**	**89,621,503**	**34,959,388**	39.0%		**33,925,343**	40.1%	**34,563,620**	42.4%

Town of Southbury
Cash position & risk assessment
October 31, 2026

Fund	Financial Institution	General Ledger Amount Cash	Investments	Total	Type	Reconciled Y/N	At Risk	%
10106	Ion Investments GF	27,242,611	-	27,242,611	ICS	Y	-	0.00%
10106	Ion Investments DS	8,702,414	-	8,702,414	ICS	Y	-	0.00%
104491	Ion Payroll	(977)	-	(977)	Checking	Y	-	0.00%
10104	Newtown Svs	4,142,323	-	4,142,323	ICS	Y	-	0.00%
10114	ION Bonds Payable	50,455	-	50,455	Checking	Y	-	0.00%
10103	Newtown Svs Payroll	-	-	-	Checking	Y	-	0.00%
10105	Ion- Town Clerk	191,322	-	191,322	Checking	Y	-	0.00%
420	Ion Bank- Town Clerk	165,447	-	165,447	Hist Doc	Y	-	0.00%
430	Ion Bank- Small Cities	218,970	-	218,970	Loan/Payback	Y	-	0.00%
570	CT Comm Foundation	-	622,107	622,107	Investment	Y	-	0.00%
10117	ION Tax Sale	1,608	-	1,608	Checking	Y	-	0.00%
600	Wells Fargo	1,771,203	11,383,844	13,155,047	Investment	Y	-	0.00%
570	Wells Fargo	80,423	3,760,830	3,841,252	Investment	Y	-	0.00%
760	Ion Bank- Park & Rec	20,000	-	20,000	P&R CC Trans	Y	-	0.00%
100/570	Petty Cash	1,625	-	1,625	Petty Cash	N	-	0.00%
10403	Newtown Svs- General Fund	(58,676)	-	(58,676)	General Fund	Y	-	0.00%
435	Newtown Svs-TC Locip	38,514	-	38,514	Part of G/F	Y	-	0.00%
438	Newtown Svs-Probate	-	-	-	Part of G/F	Y	-	0.00%
440	Newtown Svs-Senior	4,505	-	4,505	Part of G/F	Y	-	0.00%
465	Newtown Svs-Elderly Serv	-	-	-	Part of G/F	Y	-	0.00%
610	Newtown Svs-Priv Duty	4,716	-	4,716	Part of G/F	Y	-	0.00%
760	Newtown Svs-Park & Rec	29,999	-	29,999	Part of G/F	Y	-	0.00%
10111	Ion- General Fund	3,704,221	-	3,704,221	Part of G/F	Y	-	0.00%
200		149,166	-	149,166	Part of G/F	Y	-	0.00%
380		(547,608)	-	(547,608)	Part of G/F	Y	-	0.00%
400		(3,109,081)	-	(3,109,081)	Part of G/F	Y	-	0.00%
420		(14,594)	-	(14,594)	Part of G/F	Y	-	0.00%
435		143,078	-	143,078	Part of G/F	Y	-	0.00%
438		107,664	-	107,664	Part of G/F	Y	-	0.00%
440		9,228	-	9,228	Part of G/F	Y	-	0.00%
445		2,014	-	2,014	Part of G/F	Y	-	0.00%
465		109,491	-	109,491	Part of G/F	Y	-	0.00%
468		30,874	-	30,874	Part of G/F	Y	-	0.00%
560		156,659	-	156,659	Part of G/F	Y	-	0.00%
564		5,989	-	5,989	Part of G/F	Y	-	0.00%
570		(156,636)	-	(156,636)	Part of G/F	Y	-	0.00%
590		340,070	-	340,070	Part of G/F	Y	-	0.00%
600		(1,397,283)	-	(1,397,283)	Part of G/F	Y	-	0.00%
610		651,274	-	651,274	Part of G/F	Y	-	0.00%
640		11,831	-	11,831	Part of G/F	Y	-	0.00%
700		(228,391)	-	(228,391)	Part of G/F	Y	-	0.00%
760		199,903	-	199,903	Part of G/F	Y	-	0.00%
780		0	-	0	Part of G/F	Y	-	0.00%
ARPA		-	-	-	Part of G/F	Y	-	0.00%
		42,774,350	15,766,781	58,541,131			-	0.00%

Town of Southbury
Capital, Reserve, Limited Reserve, Internal Service Funds
Date: October 31, 2026

Fund 400 Capital Projects Fund

ORG	OBJ	Approved Appropriation	Date Approved	Last Activity	Balance July 1	Current Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance	Removal
40900	*68713*	*Adjustable Basketball Hoop*	*07/01/25*	*07/01/25*	-	*5,293*	*5,293*	-	-	*5,293*	*06/30/29*
40900	*68078*	*Ballantine Pool*	*07/01/24*	*07/01/24*	-	2,400,000	2,400,000	2,278,409	119,920	1,671	*07/01/27*
10120	*59960*	*Hydraulic Lift*	*07/01/26*	*07/01/26*	-	28,000	28,000	26,740	-	1,260	*06/30/29*
40900	*68709*	*Fire Appartus*	*07/01/25*	*07/01/25*	5,293	-	5,293	-	-	5,293	*06/30/28*
							-				
		Total			64,945	2,433,293	2,498,238	2,364,669	119,920	13,648	

Fund 600 Reserve Funds

		Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
60950	67009	Vehicle Replacement / Upgrade	6/30/2020	30 year plan	1,007,468	3,360,654	4,368,122	178,373	2,403,101	1,786,648
60950	59041	Infrastructure	6/30/2020	15 year plan	940,711	346,382	1,287,093	272,952	128,752	885,389
60950	67126	Historic Buildings	6/30/2020	NA	2,014	-	2,014	-	-	2,014
60950	67105	Technology Reserve	6/30/2020	25 year plan	84,283	137,820	222,103	67,887	32,892	121,324
60950	67014	G.I.S	6/30/2020	25 year plan	112,707	6,078	118,785	-	-	118,785
60950	67127	SCBA Air Packs	6/30/2020	20 year plan	574,600	358,250	932,850	27,850	-	905,000
60950	67105	Planning Studies	6/30/2020	10 year plan	160,359	49,886	210,245	8,096	5,035	197,114
60950	59036	Radio Upgrade	6/30/2021	10 year plan	171,913	38,139	210,052	-	6,194	203,858
60950	67128	Salt-Overtime	6/30/2020	20 Storms	170,800	-	170,800	-	-	170,800
		Total			3,224,855	4,297,209	7,522,064	555,157	2,575,974	4,390,933

Fund 700 Limited Reserve Funds

Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
LT Land Acquisition		Land	134,019	1,000	135,019	-	-	135,019
Open Space		Open Space	229,650	1,000	230,650	-	-	230,650
Planning Fees in Lieu		Fees	71,181	-	71,181			71,181
Total			434,850	2,000	436,850	-	-	436,850

Internal Service, Insurance, Region 15 Reserve Funds & Other Funds

		Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
200	Various	Insurance Reserve	200	Insurance	59,894	34,872	94,766	19,400	-	75,366
590	Various	Revaluation - 2017	590	Revaluation	388,690	51,051	439,741	-	-	439,741
100	Various	Debt Service	380	Debt	8,970,723	-	8,970,723	558,104	897,759	7,514,860
101	Various	ARPA	101	ARPA	200,315	-	200,315	-	-	200,315
575	Various	Medical Pool Reserve	575	Medical	-	-	-	-	-	-
		Total			9,619,622	85,923	9,705,545	577,504	897,759	8,230,282

Roads & Bridges

		Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
40900	591295	Bridge Projects	400	Bridge	487,676	1,362,646	1,850,322	55,590	538,575	1,256,157
Various	Various	Roads	400	Roads	781,647	2,497,929	3,279,576	1,360,292	425,780	1,493,504
60950	67011	Spruce Brook Road Construction	600	Roads	182,038	-	182,038	-	-	182,038
60950	67010	Spruce Brook Bridge	400	Bridge	156,392	-	156,392	-	-	156,392
400999	67132	Pomp River Bridge (Due to State)	400	Bridge	492,856	-	492,856	492,856	-	-
		Total			2,262,368	3,905,143	6,167,511	1,977,357	1,102,063	3,088,091

Town of Southbury
Road Projects YTD
Fiscal Year 2025-26
October 31, 2026

Org	Object	Project	Balance Carryforward 2026-26	Budget / Transfer 2026-27	Prior Encumbrance Carryforward Transfer	Actual 2026-27 YTD	Encumbrances 2026-27 YTD	Total Expenditures	Available 2026-27
Opening			**781,647**	**1,605,610**	**892,319**	**1,360,292**	**425,780**	**1,786,072**	**1,493,504**
40900	592240	Misc Roads	66,997	103,000	-	59,289	19,798	79,087	90,910
40900	67026	River Road	134,758	-	3,815	-	3,815	3,815	134,758
40900	591254	Misc. Gravel Roads	24,477	25,750	1,431	1,108	1,431	2,539	49,119
40900	5922221	Crack Sealing Program	11	103,000	90,599	-	90,599	90,599	103,011
40900	5922222	Chip Sealing Program	577	700,000	54,436	591,976	54,436	646,412	108,601
40900	592223	Guide Rail Replacement Program	49,810	60,000	-	-	58,760	58,760	51,050
40900	592238	Curbing	180	50,000	103,287	-	103,287	103,287	50,180
40900	592239	Drainage	104,350	202,500	587,212	691,551	43,498	735,049	159,013
40900	592240	Tree Removal	19,223	61,800	36,956	-	36,956	36,956	81,023
40900	59300	Signage MUTCD Compliance	16,407	46,350	1,383	16,368	-	16,368	47,772
40900	59617	Pave Parking Lot	94,354	60,000	13,200	-	13,200	13,200	154,354
40900	67139	Grandview Road	266,199	-	-	-	-	-	266,199
40900	592245	Tuttle Road	-	193,210	-	-	-	-	193,210
40900	67140	Chestnut Tree Hill Road	4,303	-	-	-	-	-	4,303
Totals			**781,647**	**1,605,610**	**892,319**	**1,360,292**	**425,780**	**1,786,072**	**1,493,504**

Test

Over budget
Total

Town of Southbury
Bridge Reserve
October 31, 2026

Projects / Reserve	Balance July 1, 2026	State / Federal Funding	FY2027 Funding / Transfers	Prior Encumbrance	Budget	FY 2027 Actual	FY 20267 Encumbrance	FY 2027 Expenditures	Balance
Reserve	303,045	-	275,625	594,165	1,172,835	55,590	538,575	594,165	578,670
Additional funding - CT	-	-	-	-	-	-		-	-
New Road	-	-	-	-	-	-	-	-	-
Main Street Traffic Study	(8,598)	-	492,856	-	484,258	-	-	-	484,258
Old Field Road Bridge	1	-	-	-	1	-	-	-	1
East Flat Hill Bridge	117,097	-	-	-	117,097	-	-	-	117,097
Old Waterbury Road Bridge	76,132	-	-	-	76,132	-	-	-	76,132
Totals	**487,676**	**-**	**768,481**	**594,165**	**1,850,323**	**55,590**	**538,575**	**594,165**	**1,256,158**

ARPA Projects
October 31, 2026

FQA	Org	Account	Adopted Budget	Transfers	Working Budget	Actual	Encumbrance	Available
101-064-65901	101-064	65901 ARPA - Pierce Hollow Village	1,500,000	(1,500,000)	-	-	-	-
101-064-65902	101-064	65902 ARPA - Non-Profit Grants	200,000	-	200,000	200,000	-	-
101-064-65903	101-064	65903 ARPA - Splash Pad/ Pickleball Courts	346,679	(183,299)	163,380	163,380	-	-
101-064-65904	101-064	65904 ARPA - Body Cameras	300,000	(99,040)	200,960	200,960	-	-
101-064-65905	101-064	65905 ARPA - Radio Refresh	1,370,992	-	1,370,992	1,370,992	-	-
101-064-65906	101-064	65906 ARPA - Securitiy Cameras	100,000	(39,967)	60,033	43,018	-	17,016
101-064-65907	101-064	65907 ARPA - AV System	98,800	(66,265)	32,535	32,535	-	-
101-064-65908	101-064	65908 ARPA - Feasability Study Town Propert	50,000	(7,267)	42,733	42,733	-	-
101-064-65909	101-064	65909 ARPA - Nextgen Software	125,000	(3,169)	121,831	121,831	-	-
101-064-65910	101-064	65910 ARPA - 3 Bay Garage Svfa	350,000	-	350,000	350,000	-	-
101-064-65911	101-064	65911 ARPA - New Telephone System	100,000	(32,432)	67,568	67,568	-	-
101-064-65912	101-064	65912 ARPA - Bridges	675,000	-	675,000	675,000	-	-
101-064-65913	101-064	65913 ARPA - New Accounting Software	111,014	-	111,014	111,014	-	-
101-064-67124	101-064	67124 ARPA - Storm Water Drainage	218,340	(260)	218,080	217,605	475	-
101-064-65914	101-064	65914 ARPA - Southbury Ambulance	-	240,000	240,000	240,000		-
101-064-68710	101-064	68710 ARPA - Sustainable Southbury	-	8,400	8,400	8,400	-	-
101-064-68709	101-064	68709 ARPA - Ladder Truck	-	1,500,000	1,500,000	1,500,000	-	-
101-064-68711	101-064	68711 ARPA -Playground Equipment	-	183,299	183,299	-	-	183,299
		Totals	**5,545,826**	**0**	**5,545,826**	**5,345,036**	**475**	**200,315**

Town of Southbury
Checks Paid
October 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	
37197	10/07/2026	AMAZON CAPITAL SERVICES	2,804.55
37198	10/07/2026	BUDDHIST KUNG FU MEDITATION CENTRE	500.00
37199	10/07/2026	CHATFIELD POWER EQUIPMENT	184.72
37200	10/07/2026	CHATFIELD TRUE VALUE	450.20
37201	10/07/2026	CINTAS CORP.	35.49
37202	10/07/2026	COLONIAL AUTOMOBILE CO. INC	380.26
37203	10/07/2026	COLONIAL LIFE & ACCIDENT INS. CO.	8.53
37204	10/07/2026	CONCENTRA	185.00
37205	10/07/2026	CONNECTICUT DOUBLE PLAY, LLC	315.00
37206	10/07/2026	DARDO GALLETTO STUDIOS, INC.	500.00
37207	10/07/2026	DATTCO, INC./DEVIVO	530.99
37208	10/07/2026	DELL MARKETING L.P.	16,701.60
37209	10/07/2026	DOWNTOWN DECORATIONS	40,666.50
37210	10/07/2026	EAST COAST SIGN & SUPPLY	5,057.50
37211	10/07/2026	EAST RIVER ENERGY	8,893.90
37212	10/07/2026	EG SOUTHBURY 1, LLC	1,500.00
37213	10/07/2026	F & M ELECTRICAL SUPPLY CO., INC	2,858.40
37214	10/07/2026	FIOMAR CONSTRUCTION, LLC	4,550.00
37215	10/07/2026	FOLLETT CONTECT SOLUTIONS, LLC	1,024.99
37216	10/07/2026	GRAINGERS INC.	122.11
37217	10/07/2026	H.O. PENN MACHINERY CO., INC	637.38
37218	10/07/2026	WILLIAM HAHN	29.50
37219	10/07/2026	HARRY WRIGHT ELECTRICAL COMPANY	7,000.00
37220	10/07/2026	INFO QUICK SOLUTIONS, INC.	1,028.20
37221	10/07/2026	IWS/OAK RIDGE HAULING	712.30
37222	10/07/2026	JASON FULCHER	150.00
37223	10/07/2026	JILL WEISS	300.00
37224	10/07/2026	JUREK BROTHERS INC	10,212.54
37225	10/07/2026	KAREEM EL-AYOUB	122.91
37226	10/07/2026	KELLY R LENAHAN LANDSCAPE DESIGN	740.00
37227	10/07/2026	KIMBALL-MIDWEST	273.90
37228	10/07/2026	LAWSON PRODUCTS, INC.	209.74
37229	10/07/2026	LIBRARY JOURNAL	189.00
37230	10/07/2026	MARY ANN PHILLIPS	1,060.00
37231	10/07/2026	MCDONALDS	9.19
37232	10/07/2026	SUSAN MONTELEONE	20.00
37233	10/07/2026	MUNICIPAL TRUCK PARTS, INC.	539.38
37234	10/07/2026	NATE LEWIS	150.00
37235	10/07/2026	O & G INDUSTRIES	25,310.84
37236	10/07/2026	PAMELA MELITZ	460.00
37237	10/07/2026	PARTS AUTHORITY, LLC	584.16
37238	10/07/2026	PLAYAWAY PRODUCTS, LLC	99.85
37239	10/07/2026	POMPERAUG RIVER WATERSHED COALITION, INC.	2,400.00
37240	10/07/2026	QUALITY DATA SERVICE INC.	5,578.79
37241	10/07/2026	SCHOOL LIBRARY JOURNAL	169.00
37242	10/07/2026	SITEONE LANDSCAPE SUPPLY, LLC	194.57

Town of Southbury
Checks Paid
October 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	
37243	10/07/2026	SOUTHBURY AMBULANCE ASSOCIATION	17,700.00
37244	10/07/2026	SOUTHBURY STONE & SUPPLY	72.07
37245	10/07/2026	SOUTHBURY VOLUNTEER FIREMEN'S	152,502.94
37246	10/07/2026	SOUTHWOOD AUTO PARTS INC.	54.95
37247	10/07/2026	SUPERIOR, INC.	1,377.10
37248	10/07/2026	TRINITY SOLAR	416.50
37249	10/07/2026	W.B. MASON CO. INC.	86.20
37250	10/07/2026	IVY MOUNTAIN BUILDERS	15,000.00
37251	10/07/2026	POMPERAUG RIVER WATERSHED COALITION, INC.	21,600.00
37252	10/13/2026	KAJMET ABAZI	182.42
37253	10/13/2026	ALLY FINANCIAL	1,383.33
37254	10/13/2026	BRADLEY G & IKUKO ARNOLD	26.14
37255	10/13/2026	BRADLEY G. ARNOLD	25.25
37256	10/13/2026	STEPHEN G. BAIN	31.68
37257	10/13/2026	ESTATE OF JOHN J. CAVANAUGH	32.87
37258	10/13/2026	HONDA LEASE TRUST	208.76
37259	10/13/2026	HYUNDAI LEASE TITLING TRUST	330.05
37260	10/13/2026	JP MORGAN CHASE BANK	321.89
37261	10/13/2026	STEVEN KLUCIK	3,194.69
37262	10/13/2026	NATASHA P. LIPMANN	45.90
37263	10/13/2026	MARY MCDONALD	11.45
37264	10/13/2026	NISSAN MOTOR ACCEPTANCE CORP	127.94
37265	10/13/2026	ELIZABETH W. PIROLA	25.35
37266	10/13/2026	DAVID P. & DAWN RIVERS	11.43
37267	10/13/2026	SODEXO MANAGEMENT INC	24.13
37268	10/13/2026	SOUTH BRITAIN OIL CO.	1,528.51
37269	10/13/2026	TESLA LEASE TRUST	762.30
37270	10/13/2026	TOYOTA LEASE TRUST	49.10
37271	10/13/2026	USB LEASING LT	449.41
37272	10/14/2026	ALLEGIANCE TRUCKS	2,410.46
37273	10/14/2026	AMAZON CAPITAL SERVICES	3,895.86
37274	10/14/2026	BARNES & NOBLE BOOKSELLERS, INC	192.63
37275	10/14/2026	BARNWELL HOUSE OF TIRES, INC.	300.00
37276	10/14/2026	BETH NELSON	34.07
37277	10/14/2026	BLACK SWAN HEARTH COMPANY	77.00
37278	10/14/2026	CENGAGE LEARNING INC./GALE	131.25
37279	10/14/2026	CHATFIELD POWER EQUIPMENT	752.63
37280	10/14/2026	CHATFIELD TRUE VALUE	1,750.52
37281	10/14/2026	CHRISTINE HEALY	6.38
37282	10/14/2026	CINTAS CORP.	35.00
37283	10/14/2026	CONNECTICUT CONFERENCE OF MUNICIPALITIES	59.93
37284	10/14/2026	DAD'S CANNOLI TRUCK	140.00
37285	10/14/2026	DANIEL DECARLI	496.80
37286	10/14/2026	DELTA DENTAL OF NEW JERSEY, INC.	4,053.27
37287	10/14/2026	DEMETRIC MOSS	496.80
37288	10/14/2026	EAST COAST SIGN & SUPPLY	1,295.00

Town of Southbury
Checks Paid
October 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	
37289	10/14/2026	EVERBRIDGE, INC.	8,024.14
37290	10/14/2026	EVERGREEN VETERINARY CLINIC PC	216.00
37291	10/14/2026	EVERSOURCE	19,214.58
37292	10/14/2026	FIRE CONTROL SVC. CO.INC	435.50
37293	10/14/2026	FRONTIER	2,044.22
37294	10/14/2026	GRAINGERS INC.	1,334.84
37295	10/14/2026	HLC EXCAVATION. LLC	98,000.00
37296	10/14/2026	JAMES R. DECARLI	662.40
37297	10/14/2026	JOSEPH FORTIER	1,012.00
37298	10/14/2026	KAREN MILLER	355.00
37299	10/14/2026	KIMBALL-MIDWEST	433.98
37300	10/14/2026	LAURA WEAVING	700.00
37301	10/14/2026	LEAF	390.65
37302	10/14/2026	MIDWEST TAPE	53.23
37303	10/14/2026	MODERN PEST SERVICES, LLC	150.00
37304	10/14/2026	MONDIAL AUTOMOTIVE, INC	50.00
37305	10/14/2026	MYERS TIRE SUPPLY	166.47
37306	10/14/2026	NEWTOWN POWER EQUIP INC	497.22
37307	10/14/2026	OVERDRIVE, INC.	833.93
37308	10/14/2026	PARTS AUTHORITY, LLC	321.10
37309	10/14/2026	PITNEY BOWES	1,000.00
37310	10/14/2026	SANDRA L. JONES, LCSW PHD	595.00
37311	10/14/2026	SAVOL POOLS	1,578.60
37312	10/14/2026	SLAVIN, STAUFFACHER & SCOTT, LLC	6,766.50
37313	10/14/2026	SOUTHBURY PRINTING CTR.	112.25
37314	10/14/2026	SOUTHBURY STONE & SUPPLY	225.38
37315	10/14/2026	STEVE KOLITZ	66.00
37316	10/14/2026	STUMPERS LLC	7,481.25
37317	10/14/2026	SUPERIOR, INC.	1,377.10
37318	10/14/2026	T-Mobile	1,099.56
37319	10/14/2026	THE CONNECTICUT WATER COMPANY	15,181.88
37320	10/14/2026	THE MCKELLAN GROUP, INC.	4,566.03
37321	10/14/2026	EUGENE THOMPSON	350.00
37322	10/14/2026	UNITED CONCRETE PRODUCTS INC.	1,155.00
37323	10/14/2026	W.B. MASON CO. INC.	199.43
37324	10/14/2026	WILLIE'S AUTOMOTIVE	209.04
37325	10/19/2026	JP MORGAN CHASE BANK, N.A.	5,917.09
37326	10/21/2026	ADKINS	535.97
37327	10/21/2026	AFLAC	467.22
37328	10/21/2026	ALLEN PLUMBING SUPPLY	100.83
37329	10/21/2026	AMAZON CAPITAL SERVICES	1,406.94
37330	10/21/2026	ARBER PRISTINA	125.00
37331	10/21/2026	AT& T MOBILITY	109.74
37332	10/21/2026	ATLANTIC PAVEMENT	1,435.31
37333	10/21/2026	ATLANTIC PAVEMENT	21,488.02
37334	10/21/2026	BEDLINER GUYS, LLC	1,475.00

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37335	10/21/2026	BLACK & WARNER CONSTRUCTION CO.	24,062.49
37336	10/21/2026	BRUNO'S CAFE	1,499.00
37337	10/21/2026	KEITH CAPOZZI	150.00
37338	10/21/2026	CCI Voice	2,127.74
37339	10/21/2026	CHARTER COMMUNICATIONS	200.00
37340	10/21/2026	CHATFIELD POWER EQUIPMENT	521.20
37341	10/21/2026	CHATFIELD TRUE VALUE	197.45
37342	10/21/2026	CHRISTINE HEALY	66.44
37343	10/21/2026	CINTAS CORP.	62.42
37344	10/21/2026	COMPSYCH	255.44
37345	10/21/2026	CONCENTRA	185.00
37346	10/21/2026	CORE & MAIN LP	20,415.00
37347	10/21/2026	CRPA	1,730.00
37348	10/21/2026	DATTCO, INC./DEVIVO	273.94
37349	10/21/2026	DAVID GOCLOWSKI	200.00
37350	10/21/2026	DYNAMIC DISC INC	502.07
37351	10/21/2026	EAST COAST SIGN & SUPPLY	4,871.00
37352	10/21/2026	EAST RIVER ENERGY	9,815.84
37353	10/21/2026	EBSCO INFORMATION SERVICES	1,821.60
37354	10/21/2026	EVERSOURCE	4,165.21
37355	10/21/2026	EVERSOURCE	2,986.01
37356	10/21/2026	FIOMAR CONSTRUCTION, LLC	1,100.00
37357	10/21/2026	FOLLETT CONTECT SOLUTIONS, LLC	817.61
37358	10/21/2026	GALL'S, LLC	396.77
37359	10/21/2026	GREG SANSONETTI	1,980.00
37360	10/21/2026	KIMBERLY HANNIGAN	125.00
37361	10/21/2026	HEATHER ARONSON PETTY CASH	225.01
37362	10/21/2026	IVY MOUNTAIN BUILDERS	21,125.00
37363	10/21/2026	JUREK BROTHERS INC	78.00
37364	10/21/2026	KINGSTON COFFEE	150.00
37365	10/21/2026	MARY MCDONALD	75.24
37366	10/21/2026	MASTER CLEAN ENTERPRISE, LLC	475.00
37367	10/21/2026	MEGHAN LENNON	92.80
37368	10/21/2026	MICHELLE ROSEN	978.54
37369	10/21/2026	MODERN PEST SERVICES, LLC	90.00
37370	10/21/2026	MUNICIPAL TRUCK PARTS, INC.	181.00
37371	10/21/2026	NEWTOWN POWER EQUIP INC	78.93
37372	10/21/2026	O & G INDUSTRIES	9,750.00
37373	10/21/2026	TIMOTHY O'NEIL	95.66
37374	10/21/2026	OXFORD LUMBER	2,582.52
37375	10/21/2026	PARAGON SIGNS & GRAPHICS	2,644.00
37376	10/21/2026	PARTS AUTHORITY, LLC	588.88
37377	10/21/2026	POLAR SWEETS LLC	150.00
37378	10/21/2026	POSTMASTER	800.00
37379	10/21/2026	POWERS GENERATOR SERVICE, LLC	4,180.00
37380	10/21/2026	RICH'S KEYS & LOCKS, LLC	153.00

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37381	10/21/2026	RINA QUIJANO	142.10
37382	10/21/2026	SAFETY-KLEEN SYSTEMS, INC.	125.00
37383	10/21/2026	SAINT MARY'S HOSPITAL	100.00
37384	10/21/2026	SITEONE LANDSCAPE SUPPLY, LLC	81.32
37385	10/21/2026	SOUTHBURY POLICE ASSOC	1,800.00
37386	10/21/2026	SOUTHBURY STONE & SUPPLY	58.98
37387	10/21/2026	SOUTHWOOD AUTO PARTS INC.	99.08
37388	10/21/2026	STUMPERS LLC	1,803.96
37389	10/21/2026	T-Mobile	576.90
37390	10/21/2026	TEAMSTERS LOCAL 443	1,502.00
37391	10/21/2026	Teamsters Local 443 Health Services & Insurance	64,320.00
37392	10/21/2026	THE CONNECTICUT WATER COMPANY	182.88
37393	10/21/2026	THE GREENHOUSE AT SOUTHBURY TRAINING SCHOOL	269.00
37394	10/21/2026	THE OFFICE WORKS	180.84
37395	10/21/2026	TRI-STATE EQUIPMENT REBUILDING	1,009.19
37396	10/21/2026	UBEO MIDCO, LLC	159.11
37397	10/21/2026	UNITED HEALTHCARE	150,331.74
37398	10/21/2026	W.B. MASON CO. INC.	113.39
37399	10/21/2026	WATERBURY ARTS MAGNET SCHOOL	39.00
37400	10/21/2026	WILLIE'S AUTOMOTIVE	169.90
37401	10/21/2026	ZACHARY SIMPSON	125.00
37402	10/28/2026	ACAR LEASING LTD	397.81
37403	10/28/2026	ADKINS	60.00
37404	10/28/2026	AIRGAS USA, LLC	65.75
37406	10/28/2026	AMAZON CAPITAL SERVICES	947.67
37407	10/28/2026	BARNWELL HOUSE OF TIRES, INC.	12,627.56
37408	10/28/2026	JOANN M. BUNEVICH	19.38
37409	10/28/2026	CARDINAL ENGINEERING ASSOCIATES	3,005.25
37410	10/28/2026	CENTER POINT LARGE PRINT	693.45
37411	10/28/2026	CHATFIELD TRUE VALUE	354.06
37412	10/28/2026	CINTAS CORP.	56.04
37413	10/28/2026	CONN. DEPT OF ENERGY & ENVIROMENTAL PROTECTION	5,336.00
37414	10/28/2026	DATTCO, INC./DEVIVO	2,909.15
37415	10/28/2026	EAST COAST SIGN & SUPPLY	600.00
37416	10/28/2026	EXCEL ELEVATOR, LLC	296.03
37417	10/28/2026	FINANCIAL SER VEH TRUST	393.02
37418	10/28/2026	FIOMAR CONSTRUCTION, LLC	9,137.50
37419	10/28/2026	FOLLETT CONTECT SOLUTIONS, LLC	435.67
37420	10/28/2026	FRONTIER	623.68
37421	10/28/2026	FUSS & O'NEILL, INC.	2,205.00
37422	10/28/2026	H.I.STONE & SON, INC.	12,189.36
37423	10/28/2026	HYDRO-CLEAN LLC	270.00
37424	10/28/2026	INFO QUICK SOLUTIONS, INC.	818.40
37425	10/28/2026	JMS DRY CLEANERS & LAUNDRY SERVICES	63.00
37426	10/28/2026	KANOPY, INC.	146.00
37427	10/28/2026	LAWSON PRODUCTS, INC.	206.28

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37428	10/28/2026	LITCHFIELD COUNTY BUILDING OFFICIALS ASSOC.	80.00
37429	10/28/2026	MARSOL, LLC	1,462.95
37430	10/28/2026	MCDONALDS	9.99
37431	10/28/2026	MICHELLE ROSEN	120.00
37432	10/28/2026	MODERN PEST SERVICES, LLC	210.00
37433	10/28/2026	NEW ENGLAND ENERGY CONTROL	806.60
37434	10/28/2026	PARTS AUTHORITY, LLC	746.40
37435	10/28/2026	POSTMASTER	800.00
37436	10/28/2026	PRIME PUBLISHERS, INC.	723.80
37437	10/28/2026	HELEN S. REYNOLDS	7.87
37438	10/28/2026	RICOH USA, INC.	76.56
37439	10/28/2026	SAFETY-KLEEN SYSTEMS, INC.	1,160.01
37440	10/28/2026	SHAWN AND SONS AUTOMOTIVE LLC	672.95
37441	10/28/2026	SUSAN D. SHNEK	26.60
37442	10/28/2026	SHOP RITE GRADE A MARKETS	527.23
37443	10/28/2026	SOUTHBURY CHAMBER OF COMMERCE	415.00
37444	10/28/2026	SOUTHBURY VOLUNTEER FIREMEN'S	78,230.00
37445	10/28/2026	SOUTHWOOD AUTO PARTS INC.	446.74
37446	10/28/2026	SRR TRAFFIC SAFETY CONSULTING	1,095.00
37447	10/28/2026	STAPLES ADVANTAGE	60.02
37448	10/28/2026	STATE OF CONNECTICUT	711.58
37449	10/28/2026	SUBURBAN	625.07
37450	10/28/2026	TAXSERV CAPITAL SERVICES, LLC	4,154.98
37451	10/28/2026	THE CONNECTICUT WATER COMPANY	1,308.70
37452	10/28/2026	THE OFFICE WORKS	169.88
37453	10/28/2026	THE W.I.CLARK COMPANY	100.48
37454	10/28/2026	TOYOTA LEASE TRUST	334.10
37455	10/28/2026	UNITED CONCRETE PRODUCTS INC.	770.00
37456	10/28/2026	VERDANT COMMERCIAL CAPITAL LLC	4,025.38
37457	10/28/2026	W.B. MASON CO. INC.	240.59
37458	10/28/2026	WHEELABRATOR BRIDGEPORT, L.P.	18,818.78
WIRE	10/02/2026	REGION 15	3,735,883.00

Month	Category	2021 GL	22 vs 21	2022 GL	23 vs 22	2023 GL	24 vs 23	2024 GL	24 v 25	2025 GL
	Grand list July 1st	**$ 63,174,614**		**$ 64,338,062**		**$ 68,119,138**		**$ 70,707,071**		**$ 73,523,041**
July 2025	EOM adjusted grand list collectible	$ 63,100,689		$ 66,446,306		$ 68,065,817		$ 69,719,165		$ 74,070,480
	EOM outstanding	$ 39,819,831		$ 33,414,374		$ 34,705,926		$ 35,009,822		$ 36,902,992
	Percentage collected	36.89%	12.82%	49.71%	-0.70%	49.01%	0.77%	49.78%	0.39%	50.18%
August 2025	EOM adjusted grand list collectible	$ 63,069,358		$ 64,413,025		$ 68,076,944		$ 69,694,017		$ 74,049,776
	EOM outstanding	$ 28,142,209		$ 28,936,438		$ 30,781,238		$ 31,118,900		$ 33,252,591
	Percentage collected	55.38%	-0.30%	55.08%	-0.29%	54.78%	0.56%	55.35%	-0.25%	55.09%
September 2025	EOM adjusted grand list collectible	$ 63,069,284		$ 64,410,886		$ 68,098,216		$ 69,685,669		$ 74,050,811
	EOM outstanding	$ 27,910,002		$ 28,689,229		$ 30,424,402		$ 30,751,275		$ 32,714,898
	Percentage collected	55.75%	-0.29%	55.46%	-0.14%	55.32%	0.55%	55.87%	-0.05%	55.82%
October 2025	EOM adjusted grand list collectible	$ 63,048,532		$ 64,405,232		$ 68,046,130		$ 69,678,254		$ 74,040,744
	EOM outstanding	$ 27,413,267		$ 28,422,213		$ 30,160,209		$ 30,497,205		$ 32,437,347
	Percentage collected	56.52%	-0.65%	55.87%	-0.19%	55.68%	0.55%	56.23%	-0.04%	56.19%
November 2025	EOM adjusted grand list collectible	$ 63,048,270		$ 65,044,294		$ 68,056,290		$ 69,656,958		
	EOM outstanding	$ 27,031,852		$ 28,811,300		$ 29,766,751		$ 30,216,419		
	Percentage collected	57.13%	-1.42%	55.71%	0.56%	56.26%	0.36%	56.62%		
December 2025	EOM adjusted grand list collectible	$ 63,854,087		$ 65,008,169		$ 68,056,290		$ 69,657,442		
	EOM outstanding	$ 22,605,496		$ 22,813,845		$ 29,766,751		$ 24,371,454		
	Percentage collected	64.60%	0.31%	64.91%	-8.64%	56.26%	8.75%	65.01%		
January 2026	EOM adjusted grand list collectible	$ 63,876,372		$ 64,997,345		$ 68,749,301		$ 69,657,137		
	EOM outstanding	$ 3,121,685		$ 3,996,542		$ 3,849,973		$ 3,829,423		
	Percentage collected	95.11%	-1.26%	93.85%	0.55%	94.40%	0.10%	94.50%		
February 2026	EOM adjusted grand list collectible	$ 63,870,679		$ 64,992,795		$ 68,743,569		$ 69,654,819		
	EOM outstanding	$ 1,701,296		$ 1,258,260		$ 1,059,378		$ 1,301,873		
	Percentage collected	97.34%	0.73%	98.06%	0.39%	98.46%	-0.33%	98.13%		
March 2026	EOM adjusted grand list collectible	$ 63,859,569		$ 64,989,606		$ 68,739,791		$ 69,654,585		
	EOM outstanding	$ 939,280		$ 796,037		$ 741,790		$ 690,685		
	Percentage collected	98.53%	0.25%	98.78%	0.15%	98.92%	0.09%	99.01%		
April 2026	EOM adjusted grand list collectible	$ 63,853,689		$ 64,989,001		$ 68,750,131		$ 69,649,877		
	EOM outstanding	$ 712,710		$ 643,377		$ 568,738		$ 486,568		
	Percentage collected	98.88%	0.13%	99.01%	0.16%	99.17%	0.13%	99.30%		
May 2026	EOM adjusted grand list collectible	$ 63,855,144		$ 64,964,330		$ 68,758,284		$ 69,640,333		
	EOM outstanding	$ 616,535		$ 506,455		$ 451,315		$ 378,605		
	Percentage collected	99.03%	0.19%	99.22%	0.12%	99.34%	0.11%	99.46%		
June 2026	EOM adjusted grand list collectible	$ 63,854,219		$ 64,967,390		$ 68,754,533		$ 69,639,157		
	EOM outstanding	$ 579,103		$ 470,127		$ 381,233		$ 292,671		
	Percentage collected	99.09%	0.18%	99.28%	0.17%	99.45%	0.13%	99.58%		