Town of Southbury
Board of Finance
Public Meeting Agenda
September 14, 2026
07:00PM, Room 205, Southbury Town Hall

1. Call to Order
2. Pledge of Allegiance
3. Seating of alternates
4. Approval of the minutes
    a. June 29, 2026 Regular Meeting
    b. August 19, 2026 Special Meeting
5. Public Comments
6. New Business
    a. Funding for parking lot repair at Settlers Park
    b. BOF meeting schedule
7. First Selectman's Report
8. Finance Director's Report
    a. FY2026 Draft Financial Statements
    b. Internal audit
    c. Benchmarking study
    d. Infrastructure plan
    e. Fraud line best practices
    f. CTDOT repayment for Pomp. River Bridge
    g. Discussion on stand up blower purchase
9. Review of August 31, 2026, Financial Statements
    a. Governmental Funds Balance Sheet
    b. Statement of Revenues Expenditures and Fund Balance

c. Components of Fund Balance

d. Non-Major Governmental Funds

e. Balance Sheet – two-year comparison

f. Statements of Revenue, Expenditures – two-year comparison

g. General Fund Revenue vs. Budget

h. General Funds Expenditures vs. Budget

i. Cash Report

j. Other Capital Funds

k. Roads Report

l. Bridge Report

m. ARPA

n. Listing of August Payments

o. Tax Collector's Report

10. Transfers

11. Future Business

    a. Milliman review of pension plan

12. Reports from Liaisons

    a. IPOC (Tom)

    b. Board of Education (Janet)

    c. Insurance Working Group (John M. & John R)

    d. Road / Bridge Study (Jack)

    e. RUPAC (John M.)

    f. Energy Task Force (Tom C.)

    g. Tax Abatement Task Force

There may be a quorum of the Board of Selectmen present at this meeting.

Next meeting scheduled for October 19th at 7:00pm.

Town of Southbury
Board of Finance
Regular Meeting Minutes
June 29, 2026
Room 205, Southbury Town Hall, 7 pm

Present
John Michaels, Chairman
Tom Connor, Vice Chairman
Vivian Templeton, Member
Michael Carrington, Member
Steve Giacomi, Member
Jack Kelly, Member (via Teams)
Liisa Koeper, Alternate
Gerry Leventhal, Alternate

Also Present
Tim O'Neil, First Selectman (via Teams)
Dan Colton, Finance Director
Chris Grillo, Chief of Police (via Teams)
Matthew Zinzi, IT Director
Joe DiStefano, FLOCK (via Teams)
Public
Press

Minutes
The Board reviewed the minutes of the previous meeting. A minor correction was noted to change the company name from "creative independence" to "creative independent".

> **Mrs. Templeton moved to approve the minutes as amended, Mr. Kelly seconded, and all were in favor. Mr. Carrington abstained due to absence. Motion carried.**

Public Comment
Mr. Carter Comunale of 61 Plaster House Road and a software engineer raised concerns regarding the storage and retrieval of metadata, potential AI misuse, mission creep, and data security. He suggested a local, town-owned CCTV system as an alternative.
Mr. Jason Hoyt, of 3B Heritage Crest spoke against the proposed Flock cameras and questioned the lack of town infrastructure and the accountability of third-party cloud storage, noting concerns about data breaches and "backdoors".
David Manning of 16 Oakwood Drive, Oxford CT, opposed the Flock funding, citing Fourth Amendment concerns regarding mass surveillance of law-abiding citizens. He argued that state privacy laws are "toothless" and the town has no control over Flock's data management.
Ms. Laura DePace of 731 Lakeside Road questioned the $42,500 cost, the return on investment, and the efficacy of the cameras in addressing park vandalism. She also noted the ACLU's active opposition to such technology. Please see attached for the complete statement.

New Business

IT Presentation

IT Director Matthew Zinzi presented a town technology assessment, which is attached. The Town Hall and Police Department networks are severely outdated, with over 85% of workstations being more than eight years old and all servers being 8 to 10 years old and out of warranty.

The top priority is replacing the server infrastructure. The town also needs to upgrade from Microsoft Office 2016 and improve internet connectivity.

Current efforts include migrating mobile services to T-Mobile T Priority (upgrading to iPhone 17s and 5G), bringing critical system patching in-house, and migrating to the Microsoft Government Cloud for enhanced support and 20% lower licensing costs.

Mr. Zinzi confirmed these modernization efforts are currently funded within the IT reserve budget, which has a balance of approximately $170,000.

The Board discussed re-establishing a volunteer IT Steering Committee to provide professional guidance on the town's five-to-seven-year technology life cycle.

Mr. Zinzi commented that CCTV would not be a feasible option in lieu of Flock cameras.

Reilly resignation

The Board acknowledged the resignation of John Reilly after 15-plus years of phenomenal service, due to mobility issues. Mr. Reilly was thanked and commended for his expertise in banking systems, and pension analysis.

Flock Cameras

The Board deliberated on the funding for five License Plate Reader (LPR) cameras. Chief Chris Grillo explained that the cameras would assist in investigating larcenies, stolen vehicles, and missing persons. He noted the town has used mobile LPRs since 2015.

Joe DiStefano of Flock confirmed the system complies with the new Connecticut law, which mandates a 21-day data retention limit and strict auditing. Data sharing is limited to contiguous states.

The total cost was clarified to be $39,250, (21,250 for year one), as the initial $42,500 figure double-counted certain installation costs. Board members questioned the timing, asking why this was not in the recently adopted budget. First Selectman O'Neil noted that if the board of finance agrees to fund this, the next step would be a town meeting.

Members debated the necessity of the technology versus privacy concerns. Mrs. Templeton spoke in strong opposition to this proposal. A lengthy discussion took place about the pros and cons, budget concerns, other systems, and privacy concerns. Chief Grillo indicated the project could wait until the next budget cycle if necessary.

> **Mr. Giacomi moved, Mr. Connor seconded that the board of finance approves the first year cost for the Flock cameras of $21,250 from the FY27 budget and $18,000 from the FY28 budget, subject to the board of selectmen review of finance questions, prior to the town meeting.**

After continued discussion about the boards' role, it was agreed to postpone consideration until September.

> **Mr. Connor moved to postpone the motion to no later than the September meeting to allow the board of selectmen to consider and answer the**

questions raised this evening, Mr. Giacomi seconded, and the vote was five in favor, one against. (Kelly) Motion carried.

Tax Abatement Task Force

The tax abatement task force is being chaired by Mr. Leventhal and was established to explore tax relief for veterans and seniors, following new State Statutes.

Internal Audit

A risk assessment audit is underway with a new firm to identify material weaknesses and improvements

First Selectman's Report

First Selectman O'Neil reported that the reconstruction of the north and south lots at Settler's Park is estimated between $800,000 and $1,000,000. Funding would likely come from the unassigned fund balance. A special meeting is anticipated in July to address this.

Public Works has requested $12,000 for a blower to replace a $1,500 annual rental. The Board advised deferring this to the next capital budget cycle.

Finance Director's Report

IBAN Bid Results

Hilltop Securities won the bid for a one-year IBAN at an interest rate of 2.8%, aided by the town's AAA rating.

Employee Tip Line

The $2,900 annual service has had zero calls in two years; however, auditors recommend maintaining it as a "best practice".

June Financial Statements

Mr. Colton reported that the town's books were scheduled to close the next day. He noted that it would take up to two weeks to wrap everything up and produce a pro forma report for the board members. The statements will not be finalized until the audit occurs in the second week of August. Overall, the town is trending ahead of last year.

His primary concern is the ECS funding from the State promised by the Governor. The town has already taken a four-point offset against the mill rate in anticipation of these funds for FY 26, but the money has not been received yet. He will follow up with our State Representative to ask for some help.

Transfers

Year-end transfers were reviewed.

Mrs. Templeton moved to approve the transfers as presented, Mr. Carrington seconded, and all were in favor. Motion carried.

#2026-8
From: Building Operating $2200
To: Building Salaries $2200

#2026-9
From: Communications Salaries $20,000
To: Communication Overtime $20,000

#2026-10
From: Dial-a -Ride $20,000
To: Salaries Part Time $20,000

#2026-11
From: Transfer Station Salaries $27,000
To: Salaries Part Tim $27,000
#2026-12
To: Contingency $19,000
From: Refunds- Tax $19,000

#2026-13
From: Contingency $15,000
To: Telephones $15,000

#2026-14
From: Operating Elections $12,242.86
To: Salaries Dept. Head $3586.36
Salaries Part Time $8656.50

#2027-1
From: Finance Full Time Salaries $70,000
To: Selectman Part Time $70,000

Liaison Reports

IPOC

Mr. Connor reported that as of the end of May, the pension is up 15.7%, the gift fund is up 15%, and the reserve fund is up 5.5%.

Board of Education

Mrs. Butkus reported that the board of education approved a three-year contract for non-certified staff and discussed the Superintendent's contract.

RUPAC

RUPAC is discussing a recommendation for permanent open space at Poverty Road and Route 67. (Shortt property)

Energy Task Force

Mr. Connor reported that there are ongoing contract negotiations with Verogy for the solar project.

There being no further business, and without objection, the meeting adjourned at 10 pm.

Betsy Rosa

Subject to Approval

Town of Southbury
Board of Finance
Special Meeting Minutes
August 19, 2026
Room 208, Southbury Town Hall, 2 pm

Present
John Michaels, Chairman (via Teams)
Tom Connor, Vice Chairman
Steve Giacomi, Member (via Teams)
Vivian Templeton, Member
Michael Carrington, Member
Jack Kelly, Member (via Teams)
Gerry Leventhal, Alternate

Absent
Liisa Koeper, Alternate

Also Present
Tim O'Neil, First Selectman
Dan Colton, Finance Director
Matt Tarnowski, Public Works Director
Press

The special meeting of the Board of Finance convened at 2 pm in room 208 of the Southbury Town Hall.
Mr. Michaels requested that Mr. Connor run the meeting since he is in the room.
All joined in reciting the Pledge of Allegiance.
No alternates were seated, and a quorum is present.

New Road Culvert Replacement Grant
A proposal for a 50/50 State and local bridge grant for New Road was discussed. Mr. Tarnowski explained that the existing twin corrugated metal pipes were heavily damaged during the 2024 flood. A temporary fix is currently in place but the road remains unpaved. The proposed solution is to install a pre-cast concrete box culvert. The design provides a larger hydraulic opening to accommodate fifty or one hundred year flows, and has a projected service life of 75-100 years. A box culvert was chosen specifically because it lacks the center barrier of twin pipes, which often traps debris. The total project cost is estimated at $1,070,000. The State will reimburse 50% upon completion. The town's portion is $535,000, and is already accounted for in the existing debt service package as part of a build back better initiative to exceed FEMA's standard replacement requirements.

Board members questioned if State funding imposed restrictive requirements. Mr. Colton clarified that while there are engineering and fisheries requirements, there are currently no minority business enterprise or disadvantaged business enterprise goals associated. Mr. Tarnowski, in response to concerns regarding design, he explained that the box culvert remains the best hydraulic solution for the site.

Mr. Carrington moved to approve the 50/50 State and Local Bridge Grant of $535,000, for New Road, Mr. Kelly seconded and all were in favor. Motion carried.

Sarah Crawford Hall Feasibility Study Grant

First Selectman O'Neil explained that this grant is for a feasibility study for affordable housing at Sarah Crawford Hall. (STS) The State Department of Housing offered this grant to see if the building could be used for apartments. This study includes phase 1 hazardous mitigation assessments.

Several board members expressed concern that accepting the money for a study would "start the clock", or force the town into a project it might not want. First Selectman O'Neil and Mr. Colton both emphasized that there is no obligation to proceed with development regardless of the study's outcome.

First Selectman O'Neil shared that Governor Lamont has tasked officials with prioritizing affordable housing in Southbury and Hartford. Members noted that having local involvement in the study provides the town more control over the future of the property than if the State acted alone.

More concerns were raised about the potential increase to the school budget if affordable housing attracted more families. First Selectman O'Neil noted that the goal is multi-generational housing and those future decisions, such as private or nonprofit developments would be separate issues for the boards of selectmen and finance. Members confirmed and First Selectman O'Neil agreed that this grant is strictly for a feasibility study and there is no further obligation.

Both Mr. Michaels and Mr. Kelly requested a commitment to public discourse. First Selectman O'Neil agreed and will have the affordable housing subcommittee educate the public and hold public meetings regarding the economic impact on taxpayers.

Mr. Kelly moved to approve the State grant for a feasibility study for Sarah Crawford Hall in the amount of $65,100.00, Mrs. Templeton seconded and all were in favor.

Mr. Michaels reiterated that his yes vote is based on the town conducting public meetings regarding this.

There being no further business and without objection, the meeting adjourned at 2:42 pm.

Betsy Rosa

Settlers Park Parking Improvements Proposal

Purpose & Need

- Known drainage problem at Settlers Park parking lots (main and overflow)
- Water often takes 48-72 hours to infiltrate after storm events, longer with more rainfall
- After water has infiltrated, muddy areas remain, dusty in dry conditions
- Accessibility is reduced due to mud
- Suspected cause was deposition of silt and fine material from repeated river flooding events, which inhibits infiltration
- Lack of parking is also an issue, cars line up all along Crook Horn Road for events (despite No Parking areas)
- PW was asked by FS to investigate further and propose a solution

Existing Conditions Photos



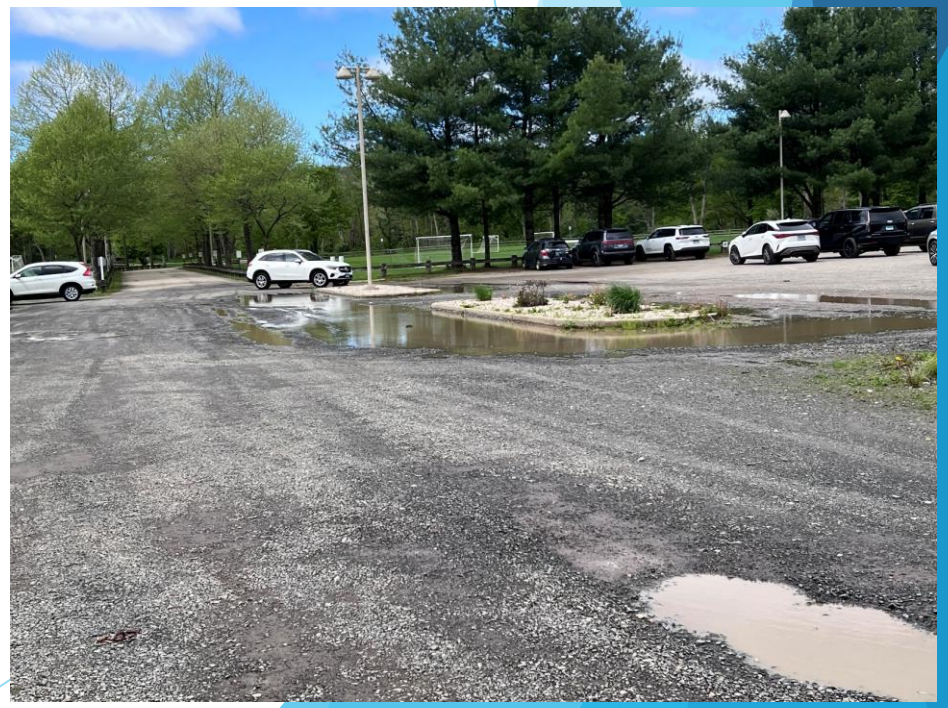




Existing Conditions Photos







Subsurface Investigation

- PW excavated test pits in the main parking lot
- Suspicions confirmed – silt from flooding had filled voids in existing aggregate
- General findings
  - 0-12” below grade: Heavily silted processed aggregate base with some angular stone
  - 12-16” below grade: Cleaner processed aggregate base (less silt intrusion) with angular stone
  - 16+” below grade: Native material, primarily sand, clay, and rock
- All silted material should be excavated to promote drainage



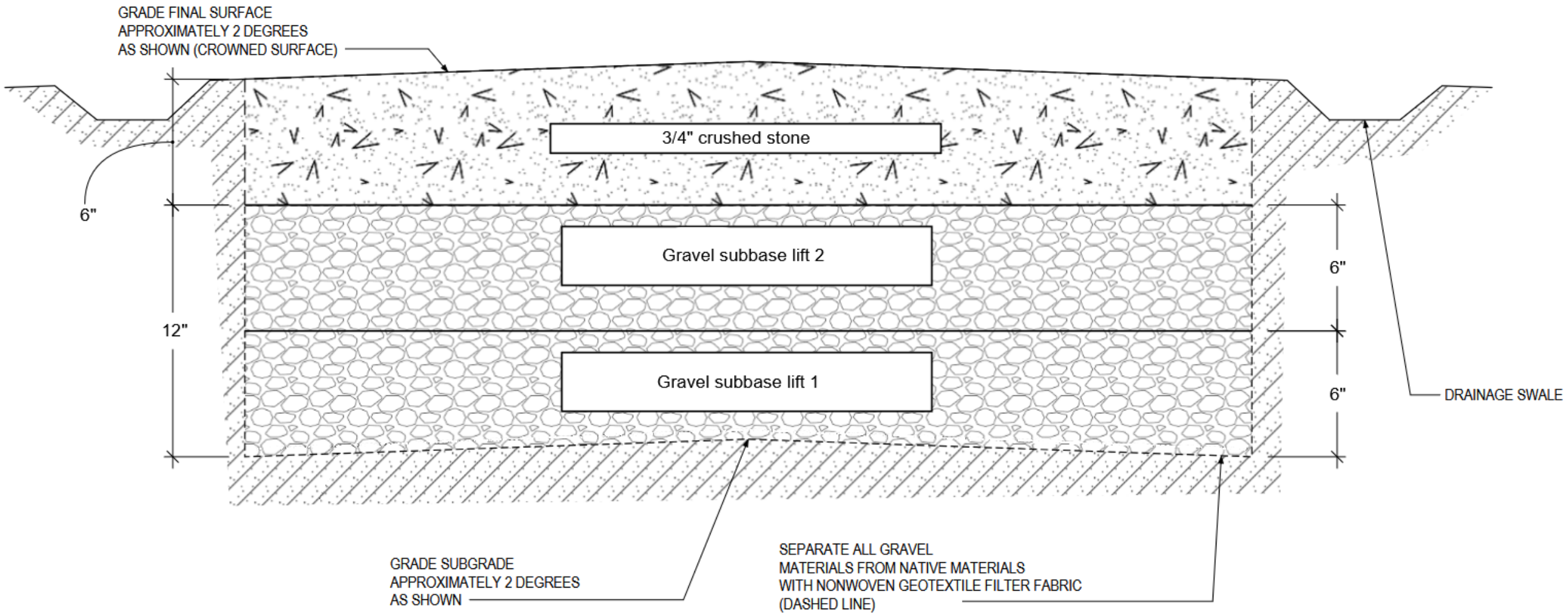
Consideration of Alternatives

- Considered 3 alternatives
- Pave with installation of new drainage (catch basins & pipe)
  - New drainage not viable due to high water table and lack of slope to nearest watercourses
- Pave with sheetflow drainage (i.e. high point to edges of lot)
  - Eliminated due to cost (50-60% more than proposed alternative) and potential for flooding sports fields – parking lot acts as stormwater retention
- Reconstruct lots with aggregate material
  - This option was chosen

Proposed Scope of Work

- Proposing reconstruction of two existing lots as well as addition of a third lot near the entrance
- Islands in existing parking lots will be removed
- 18” of existing material will be excavated
- Subgrade will be graded as needed to provide pitch to certain areas
- Geotextile fabric will be placed on the subgrade for layer separation and drainage
- Two 6” lifts of subbases will follow
- Topdress with 6” of ¾” crushed stone or similar

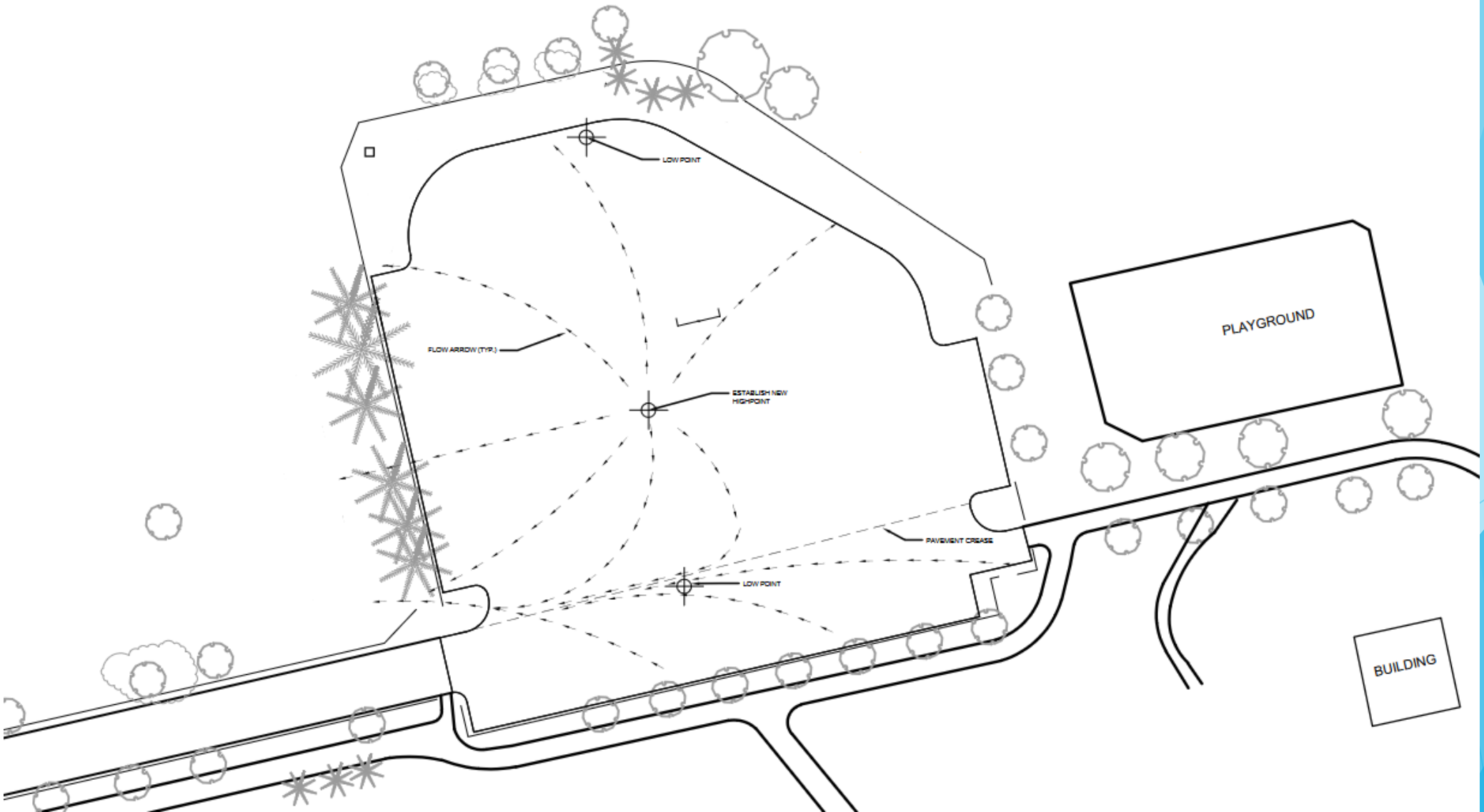
Proposed Parking Lot Cross-section



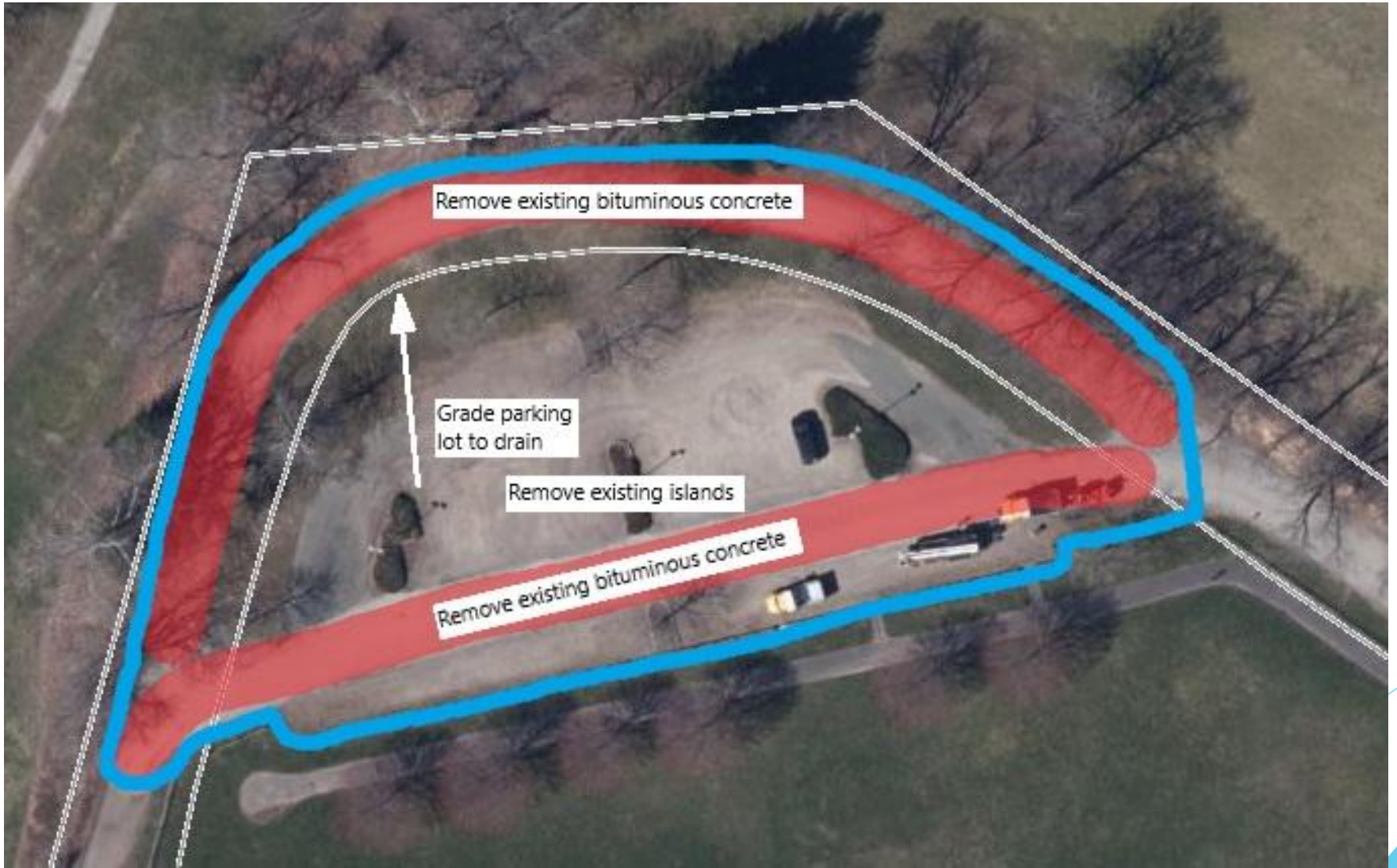
Project Benefits

- Maintains rural character of parking lots
- Improves surface condition and drainage, allows for faster drainage into parking lots, reduces ponding
- Reduces rutting with properly compacted layers, eliminates dust/mud, reduces accessibility issues
- Accommodates approximately 100-125 new parking spots in new lot

Preliminary Site Plan – Main Lot



Preliminary Site Plan – Overflow Lot



Preliminary Site Plan – New Lot



Cost Estimate

- $916,000 total for 3 lots
- Breakdown provided

Main Parking Lot

Major and Minor Contract Items

Item No.	Item	Unit	Quantity	Unit $	Total Cost
0202000 A	EARTH EXCAVATION	CY	2813	$27.52	$ 77,413.76
0209001	FORMATION OF SUBGRADE	SY	5626	$ 3.63	$ 20,422.38
0755010.0	GEOTEXTILE - SEPARATION (CLASS 2)	SY	5626	$ 3.67	$ 20,647.42
0212000 A	SUBBASE	CY	1875	$61.64	$115,575.00
0728014	3/4" CRUSHED STONE	CY	938	$68.25	$ 64,018.50
Major Items Subtotal					**$ 298,077**
Minor Items Subtotal		5	% of Line "A"		**$ 14,904**
Major and Minor Contract Items Subtotal (A + B)					**$ 312,981**

Other Item Allowances

Mobilization	1	% of Line "C"	$ 3,130
Construction Staking	2	% of Line "C"	$ 6,260
Other Items Subtotal			**$ 9,390**
CONTRACT SUBTOTAL (C + D)			**$ 322,371**
TOTAL CONTRACT COST ESTIMATE (Rounded to nearest $1000)			**$ 322,000**

Overflow Parking Lot

Major and Minor Contract Items

Item No.	Item	Unit	Quantity	Unit $	Total Cost
0202000 A	EARTH EXCAVATION	CY	2390	$27.52	$65,772.80
0209001	FORMATION OF SUBGRADE	SY	4779	$ 3.63	$17,347.77
0755010.0	GEOTEXTILE - SEPARATION (CLASS 2)	SY	4779	$ 3.67	$17,538.93
0212000 A	SUBBASE	CY	1593	$61.64	$98,192.52
0728014	3/4" CRUSHED STONE	CY	797	$68.25	$54,395.25
Major Items Subtotal					**$ 253,247**
Minor Items Subtotal		5	% of Line "A"		**$ 12,662**
Major and Minor Contract Items Subtotal (A + B)					**$ 265,909**

Other Item Allowances

Mobilization	1	% of Line "C"	$ 2,659
Construction Staking	2	% of Line "C"	$ 5,318
Other Items Subtotal			**$ 7,977**
CONTRACT SUBTOTAL (C + D)			**$ 273,886**
TOTAL CONTRACT COST ESTIMATE (Rounded to nearest $1000)			**$ 274,000**

New Lacrosse Parking Lot

Major and Minor Contract Items

Item No.	Item	Unit	Quantity	Unit $	Total Cost
0202000 A	EARTH EXCAVATION	CY	2083	$ 27.52	$57,324.16
0209001	FORMATION OF SUBGRADE	SY	4167	$ 3.63	$15,126.21
0755010.0	GEOTEXTILE - SEPARATION (CLASS 2)	SY	4167	$ 3.67	$15,292.89
0212000 A	SUBBASE	CY	1389	$ 61.64	$85,617.96
0728014	3/4" CRUSHED STONE	CY	694	$ 68.25	$47,365.50
0909501	TIMBER BEAM RAIL	LF	750	$100.78	$75,585.00
Major Items Subtotal					**$ 296,312**
Minor Items Subtotal		5	% of Line "A"		**$ 14,816**
Major and Minor Contract Items Subtotal (A + B)					**$ 311,128**

Other Item Allowances

Mobilization	1	% of Line "C"	$ 3,111
Construction Staking	2	% of Line "C"	$ 6,223
Other Items Subtotal			**$ 9,334**
CONTRACT SUBTOTAL (C + D)			**$ 320,462**
TOTAL CONTRACT COST ESTIMATE (Rounded to nearest $1000)			**$ 320,000**

Proposed Timeline

- Approximately 3 months estimated for permitting, bidding, and award
- Subject to permit approval and contractor availability
- Suggested start time for contract work would be beginning of 2027 construction season (April 1)
- PW would remove islands over winter 2026-27
- This would avoid major park user impacts
- Main parking lot would be first completed, then overflow parking lot, then new parking lot to minimize impacts

TOWN OF SOUTHBURY, CONNECTICUT

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2026

TOWN OF SOUTHBURY, CONNECTICUT
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INDEPENDENT AUDITORS' REPORT

Board of Finance
Town of Southbury, Connecticut

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Southbury, Connecticut, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the Town of Southbury, Connecticut's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Southbury, Connecticut, as of June 30, 2026, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Southbury, Connecticut, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Southbury, Connecticut's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Town of Southbury, Connecticut's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Town of Southbury, Connecticut's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the pension schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Southbury, Connecticut's basic financial statements. The combining and individual fund financial statements schedules, and report of the tax collector, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion the combining and individual fund financial statements schedules, and report of the tax collector are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated Report Date , on our consideration of the Town of Southbury, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Southbury, Connecticut's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Town of Southbury, Connecticut's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

West Hartford, Connecticut
Report Date

BASIC FINANCIAL STATEMENTS

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2026

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 29,752,906
Investments	17,518,854
Receivables, Net	2,057,151
Prepaid Items	47,292
Net Pension Asset	2,090,358
Capital Assets Not Being Depreciated	23,301,411
Capital Assets, Net of Accumulated Depreciation	73,595,906
Total Assets	148,363,878
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pension	249,180
Total Deferred Outflows of Resources	249,180
LIABILITIES	
Current Liabilities:	
Accounts and Other Payables	1,820,475
Bond Anticipation Note Payable	8,610,823
Unearned Revenue	200,721
Total Current Liabilities	10,632,019
Noncurrent Liabilities:	
Due Within One Year	628,190
Due in More than One Year	541,876
Total Noncurrent Liabilities	1,170,066
Total Liabilities	11,802,085
DEFERRED INFLOWS OF RESOURCES	
Taxes Paid in Advance	69,338
Related to Pension	4,477,257
Total Deferred Inflows of Resources	4,546,595
NET POSITION	
Net Investment in Capital Assets	87,519,259
Restricted for:	
Grant Purposes	1,162,296
Unrestricted	43,582,823
Total Net Position	$ 132,264,378

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2026

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
GOVERNMENTAL ACTIVITIES					
General Government	$ 9,940,068	$ 1,865,616	$ 1,749,660	$ -	$ (6,324,792)
Public Safety	5,758,476	608,248	-	-	(5,150,228)
Public Works	7,953,707	58,176	691,521	-	(7,204,010)
Conservation of Health	337,686	4,391	-	-	(333,295)
Community Activities	2,420,895	664,018	11,240	-	(1,745,637)
Education	59,586,094	-	8,157,336	-	(51,428,758)
Total Governmental Activities	$ 85,996,926	$ 3,200,449	$ 10,609,757	$ -	(72,186,720)
General Revenues:					
Property Taxes					70,301,298
Grants and Contributions Not Restricted to Specific Programs					500,803
Unrestricted Investment Earnings					2,945,694
Miscellaneous					817,911
Total General Revenues					74,565,706
CHANGE IN NET POSITION					2,378,986
Net Position - Beginning of Year					129,885,392
NET POSITION - END OF YEAR					$ 132,264,378

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2026

	General	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and Cash Equivalents	$ 23,933,628	$ 4,104,075	$ 189,874	$ 1,525,329	$ 29,752,906
Investments	-	13,191,663	-	4,327,191	17,518,854
Receivables, Net	945,880	-	972,422	138,849	2,057,151
Due from Other Funds	204,507	2,955,816	-	63,125	3,223,448
Prepaids	47,292	-	-	-	47,292
Total Assets	$ 25,131,307	$ 20,251,554	$ 1,162,296	$ 6,054,494	$ 52,599,651
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts and Other Payables	$ 935,916	$ 767,235	$ -	$ 117,324	$ 1,820,475
Bond Anticipation Notes Payable	-	$ 8,610,823	-	-	8,610,823
Due to Other Funds	3,018,941	-	-	204,507	3,223,448
Unearned Revenue	200,721	-	-	-	200,721
Total Liabilities	4,155,578	9,378,058	-	321,831	13,855,467
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue - Taxes Paid in Advance	69,338	-	-	-	69,338
Unavailable Revenue - Property Taxes	465,603	-	-	-	465,603
Unavailable Revenue - Interest on Property Taxes	328,248	-	-	-	328,248
Unavailable Revenue - Loans Receivable	-	-	972,422	-	972,422
Total Deferred Inflows of Resources	863,189	-	972,422	-	1,835,611
FUND BALANCES					
Nonspendable	47,292	-	-	-	47,292
Restricted	-	-	189,874	-	189,874
Committed	2,014	10,949,148	-	5,732,663	16,683,825
Assigned	4,616,750	4,731,591	-	-	9,348,341
Unassigned	15,446,484	(4,807,243)	-	-	10,639,241
Total Fund Balances	20,112,540	10,873,496	189,874	5,732,663	36,908,573
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 25,131,307	$ 20,251,554	$ 1,162,296	$ 6,054,494	$ 52,599,651

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2026

RECONCILIATION TO THE STATEMENT OF NET POSITION	
Amounts reported for governmental activities in the statement of met position (Exhibit I) are different because of the following:	
Total Fund Balances - Governmental Funds (Exhibit III)	$ 36,908,573
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	
Governmental Capital Assets	221,177,617
Less: Accumulated Depreciation	(124,280,300)
Net Capital Assets	96,897,317
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not recorded in the funds:	
Property Tax Receivables Greater than 60 Days	465,603
Interest Receivable on Property Taxes	328,248
Housing and Mortgage Loans	972,422
Deferred Outflows of Resources Related to Pension	249,180
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated Absences	(1,170,066)
Deferred Inflows of Resources Related to Pension	(4,477,257)
Net Pension Liability	2,090,358
Net Position of Governmental Activities (Exhibit I)	$ 132,264,378

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2026

	General	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Property Taxes	$ 70,238,987	$ -	$ -	$ -	$ 70,238,987
Intergovernmental	11,094,320	-	-	16,240	11,110,560
Charges for Services	2,451,891	-	85,678	662,880	3,200,449
Income on Investments	1,542,112	718,815	-	684,767	2,945,694
Miscellaneous	751,849	-	-	66,062	817,911
Total Revenues	86,079,159	718,815	85,678	1,429,949	88,313,601
EXPENDITURES					
Current:					
General Government	9,641,512	-	-	105,901	9,747,413
Public Safety	4,659,194	-	-	538,597	5,197,791
Public Works	4,381,822	-	-	-	4,381,822
Conservation of Health	338,802	-	-	-	338,802
Community Activities	2,036,835	-	67,700	178,367	2,282,902
Education	59,586,094	-	-	-	59,586,094
Capital Outlay	6,002	5,484,269	-	-	5,490,271
Total Expenditures	80,650,261	5,484,269	67,700	822,865	87,025,095
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,428,898	(4,765,454)	17,978	607,084	1,288,506
OTHER FINANCING SOURCES (USES)					
Transfers In	-	3,762,819	-	-	3,762,819
Transfers Out	(3,762,819)	-	-	-	(3,762,819)
Total Other Financing Sources (Uses)	(3,762,819)	3,762,819	-	-	-
NET CHANGES IN FUND BALANCES	1,666,079	(1,002,635)	17,978	607,084	1,288,506
Fund Balances - Beginning of Year	18,446,461	11,876,131	171,896	5,125,579	35,620,067
FUND BALANCES - END OF YEAR	$ 20,112,540	$ 10,873,496	$ 189,874	$ 5,732,663	$ 36,908,573

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED JUNE 30, 2026

RECONCILIATION TO THE STATEMENT OF ACTIVITIES	
Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:	
Net Change in Fund Balances - Governmental Funds (Exhibit IV)	$ 1,288,506
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital Outlay	5,206,853
Depreciation Expense	(4,441,699)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:	
Property Tax Receivable - Accrual Basis Change	45,214
Property Tax Interest and Lien Revenue - Accrual Basis Change	17,097
Mortgage Loan Receivables	(21,689)
Change in Net Pension Asset	3,388,720
Change in Deferred Inflows Related to Pension	(3,273,136)
Change in Deferred Outflows Related to Pension	218,478
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:	
Compensated Absences	(49,358)
Change in Net Position of Governmental Activities (Exhibit II)	$ 2,378,986

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
JUNE 30, 2026

	Pension Trust Funds
ASSETS	
Cash and Cash Equivalents	$ 331,266
Accounts Receivable	14,851
Investments:	
Mutual Funds and Equities	35,013,263
Total Assets	35,359,380
NET POSITION	
Restricted - Held in Trust for Pension Benefits	$ 35,359,380

See accompanying Notes to Basic Financial Statements.

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUNDS
YEAR ENDED JUNE 30, 2026

	Pension Trust Funds
ADDITIONS	
Contributions:	
Plan Members	$ 36,228
Employer	1,476,110
Total Contributions	1,512,338
Investment Earnings:	
Net Change in Fair Value of Investments	5,273,107
Interest and Dividends	989,031
Total Investment Gain (Loss)	6,262,138
Less Investment Expenses:	
Investment Management Fees	36,500
Net Investment Gain (Loss)	6,225,638
Total Additions	7,737,976
DEDUCTIONS	
Benefits	2,618,221
Fees	20,596
Total Deductions	2,638,817
CHANGE IN NET POSITION	5,099,159
Net Position - Beginning of Year	35,359,380
NET POSITION - END OF YEAR	$ 40,458,539

See accompanying Notes to Basic Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Southbury, Connecticut (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant policies of the Town are described below.

A. Reporting Entity

The Town was incorporated in 1787. Its legal authority is derived from its Charter, which was adopted in 1975 and most recently amended in 2014. The Town operates under a Board of Selectmen/Board of Finance/Town Meeting form of government. Services provided include street maintenance, recreation, police, and fire protection, planning and zoning, community services, and health services. The Town is a member of Regional School District #15, which provides education services for all children.

The legislative power of the Town is vested with the Board of Selectmen and the Town Meeting. The Board of Selectmen may enact, amend, or repeal ordinances and resolutions. The administration of the Town offices and agencies is the responsibility of the First Selectman.

The Board of Finance is responsible for financial and taxation matters as prescribed by the Charter and Connecticut General Statutes and is responsible for presenting fiscal operating budgets for Town Meeting approval.

The Town has the power to incur indebtedness by issuing bonds or notes as provided by the Connecticut General Statutes.

Accounting principles generally accepted in the United States of America require that the reporting entity include the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A government is financially accountable for a legally separate organization if it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the government. These criteria have been considered and have resulted in the inclusion of the fiduciary component units as detailed below.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Fiduciary Component Units

The Town has established a single-employer Public Retirement Systems (PERS) and a 401/457 to provide retirement benefits to employees and their beneficiaries. The Town appoints a majority of the Pension Board and is required to make contributions to the pension and 401/457 plans and can impose its will.

The financial statements of the fiduciary component units are reported as Pension Trust funds in the fiduciary fund financial statements. Separate financial statements have not been prepared for the fiduciary component units.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received.

The Town reports the following major governmental funds:

General Fund

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

Capital Projects Fund

The Capital Projects Fund is used to account for the financial resources for the acquisition and construction of major capital facilities. The major source of revenue is from bond proceeds and General Fund transfers.

Small Cities Fund

The Small Cities Fund accounts for federal grants to be used for the rehabilitation of private residential structures.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the Town reports the following fund types:

Pension Trust Fund

The Pension Trust Fund accounts for the activities of the Town of Southbury Pension System, which accumulates resources for pension benefit payments to qualified Town employees, and also the 457 and 401(a) plans, which are established to provide additional retirement benefits to the employees of the Town.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and other charges between certain Town functions because the elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include property taxes.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the Town to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and certain other investments as described in Note 3.

Investments for the Town are reported at fair value.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." All trade and property tax receivables are shown net of an allowance for uncollectibles. Allowances for uncollectibles are computed based on historical data.

Property taxes are assessed on property as of October 1. Taxes are billed in the following July and are due in two installments, July 1 and the following January 1. Liens on real property are filed on May 1 following the due date. Interest on delinquent taxes accrues at the rate of 1.5% per month.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Buildings	25 to 50 Years
Building Improvements	25 to 50 Years
Public Domain Infrastructure	20 to 50 Years
System Infrastructure	20 to 50 Years
Vehicles	5 to 15 Years
Office Equipment	5 to 15 Years
Land Improvements	10 to 20 Years

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town reports deferred outflows related to pension in the government-wide statement of net position. A deferred outflow of resources related to pension results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees).

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports a deferred inflow of resources related to pensions in the government-wide statement of net position. A deferred inflow of resources related to pension results from differences between expected and actual experience, changes in assumptions or other inputs. These amounts are deferred and included in pension expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees). Also, for governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from grants, property taxes and interest on property taxes. These amounts are deferred and recognized as an inflow of resources (revenue) in the period during in which the amounts become available.

I. Compensated Absences

Substantially all Town employees, other than those employed on a seasonal or temporary basis, are allowed to accumulate a limited amount of unused vacation and sick leave until termination of their employment. Upon termination of service, an employee with over six months of service is entitled to payment for unused vacation.

The liability for compensated absences reported in the government-wide statements consists of leave that has not been used that is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

J. Net Pension Liability

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of any significant applicable bond premium or discount. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Fund Equity

Equity in the government-wide financial statements is defined as “net position” and is classified in the following categories:

Net Investment in Capital Assets – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position – Restrictions on net position are externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position – This component consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The equity of the fund financial statements is defined as “fund balance” and is classified in the following categories:

Nonspendable Fund Balance – This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted Fund Balance – This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors, or laws and regulations of their governments.

Committed Fund Balance – This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Board of Finance) through a resolution.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

Assigned Fund Balance – This balance represents amounts constrained for the intent to be used for a specific purpose by a governing board or a body or official that has been delegated authority to assign amounts.

Unassigned Fund Balance – This This represents fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

M. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities including disclosures of contingent assets and liabilities and reported revenues and expenditures/expenses during the fiscal year.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Town adheres to the following procedures in establishing the budget for the General Fund. On the third Monday in May, the Board of Finance submits to a Town Meeting, at which taxpayer comments are obtained, a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.

- Prior to July 1, the budget is legally adopted by vote of the Annual Town Meeting.
- The Board of Finance in concurrence with the Board of Selectmen is authorized to make additional appropriations up to $20,000 to any single agency or department per year. Any appropriation causing the total to exceed or exceeding $20,000 must be approved by Town Meeting.
- Budgets are adopted on the modified accrual basis of accounting.
- The legal budget is a departmental-level budget.
- There were supplemental appropriations of $1,758,129 during the year ended June 30, 2026. All additional appropriations were made in accordance with the Charter.

Budgets for Special Revenue Funds are prepared in accordance with the requirements of the various grant agreements and/or provisions which control the expenditure of such funds. Since such budgets are adopted on a program basis, it is not practicable to present the results of budgetary operations at the combined level.

- Capital Projects appropriations for capital and reserve funds are approved in the annual budget. Projects in excess of $20,000 not in the annual budget are approved at Town Meeting.

All General Fund appropriations lapse at year-end. Appropriations for Capital Projects Funds and several Special Revenue Funds are continued until completion of the project, even when projects extend for more than one fiscal year. If three years lapse without any expenditure or any encumbrance of said funds, the appropriation will lapse.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as either assigned or committed fund balance and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by the Statutes or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an "out of state bank" as defined by the Statutes, which is not a "qualified public depository."

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF). These investment pools are under the control of the State Treasurer, with oversight provided by the Treasurer's Cash Management Advisory Board and are regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

A. Deposits

Deposit Custodial Credit Risk

Custodial credit risk is the risk that, in the event of a bank failure, the Town's deposit will not be returned. The Town has a formal deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the state of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk-based capital ratio.

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

A. Deposits (Continued)

Deposit Custodial Credit Risk (Continued)

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, $4,646,780 of the Town's bank balance of $30,016,847 was exposed to custodial credit risk as follows:

Uninsured and Uncollateralized	$ 4,132,102
Uninsured and Collateralized, Held by the Pledging Bank's Trust Department, Not in the Town's Name	514,678
Total Amount Subject to Custodial Credit Risk	$ 4,646,780

Cash Equivalents

At June 30, 2026, the Town's cash equivalents amounted to $1,015,405. The following table provides a summary of the Town's cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations. The pools all have maturities of less than one year.

	Balance June 30, 2026	Standard & Poor's Rating
Wells Fargo	$ 1,015,405	*

* Not Rated

B. Investments

As of June 30, 2026, the Town had the following investments:

Other Investments:	
Mutual Funds	$ 57,126,901
Total Investments	$ 57,126,901

Interest Rate Risk

The Town does not limit its maximum final stated maturities to fifteen years. To the extent possible, the Town will attempt to match its investments with anticipated cash flow requirements.

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Credit Risk - Investments

As indicated above, State Statutes limit the investment options of cities and towns. The Town has an investment policy that allows the same type of investments as State Statutes.

Concentration of Credit Risk

The Town has a policy limiting an investment in any one issuer that is in excess of 5% of the Town's total investments. The Town does not have any investments that are in excess of 5% at June 30, 2026.

Custodial Credit Risk

Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town has a policy for custodial credit risk. At June 30, 2026, the Town did not have any uninsured and unregistered securities held by the counterparty or by its trust department or agent that were not in the Town's name.

Reserve Investment Plan

The Town has established a Reserve Investment Plan (the Plan) to invest the Town's reserve funds in a fashion consistent with Connecticut General Statutes (Chapter 108, Section 7-359 to 7-368) as well as the Town's specific risk tolerance constraints (asset allocation) as dictated by the Southbury Board of Finance.

Management of the Plan rests with the Investment Portfolio Oversight Committee (IPOC), which consists of two representatives from the Board of Selectmen, two representatives from the Board of Finance, the Controller/Treasurer of the Town, two members of the Southbury Public Library Board of Directors, and two members and one alternate member, appointed by the Board of Selectmen based on qualifications, who are residents of the Town.

In addition to investing funds according to the applicable statutes and Town policies, and looking to achieve the maximum target return, the IPOC has established a stability fund where the gains and losses of the portfolio will be tracked.

NOTE 3 CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

B. Investments (Continued)

Fair Value Measurements

The Town categorizes its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements); followed by quoted prices in inactive markets or for similar assets or with observable inputs (Level 2 measurements); and the lowest priority to unobservable inputs (Level 3 measurements). The Town has the following recurring fair value measurements as of June 30, 2026:

	June 30, 2026	Fair Value Measurements Using Level 1	Level 2	Level 3
Investments by Fair Value Level:				
Mutual Funds	$ 57,126,901	$ 56,504,794	$ -	$ 622,107
Total Investments by Fair Value Level	$ 57,126,901	$ 56,504,794	$ -	$ 622,107

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments managed by others classified in Level 2 are valued using prices for similar investments quoted in active markets for those securities.

NOTE 4 RECEIVABLES

Receivables as of year-end for the Town's individual major, nonmajor, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Small Cities	Nonmajor and Other Funds	Total
Receivables:				
Taxes	$ 781,093	$ -	$ -	$ 781,093
Interest on Taxes	328,248	-	-	328,248
Accounts	19,861	-	138,849	158,710
Housing Loans	-	972,422	-	972,422
Gross Receivables	1,129,202	972,422	138,849	2,240,473
Less: Allowance for Uncollectibles Taxes	(183,322)	-	-	(183,322)
Total Receivables, Net	$ 945,880	$ 972,422	$ 138,849	$ 2,057,151

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2026, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities:					
Capital Assets Not Being Depreciated:					
Land	$ 20,126,477	$ -	$ -	$ -	$ 20,126,477
Construction in Progress	3,148,091	5,206,853	-	(5,180,010)	3,174,934
Total Capital Assets Not Being Depreciated	23,274,568	5,206,853	-	(5,180,010)	23,301,411
Capital Assets Being Depreciated:					
Buildings	22,525,519	-	-	2,947,561	25,473,080
Furniture and Equipment	25,971,486	-	-	779,542	26,751,028
Infrastructure	144,199,191	-	-	1,452,907	145,652,098
Total Capital Assets Being Depreciated	192,696,196	-	-	5,180,010	197,876,206
Less Accumulated Depreciation for:					
Buildings	8,813,138	453,903	-	-	9,267,041
Furniture and Equipment	16,943,302	944,467	-	-	17,887,769
Infrastructure	94,082,161	3,043,329	-	-	97,125,490
Total Accumulated Depreciation	119,838,601	4,441,699	-	-	124,280,300
Total Capital Assets Being Depreciated, Net	72,857,595	(4,441,699)	-	5,180,010	73,595,906
Governmental Activities Capital Assets, Net	$ 96,132,163	$ 765,154	$ -	$ -	$ 96,897,317

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General Government	$ 324,362
Public Safety	498,698
Public Works	3,508,925
Community Activities	109,714
Total Depreciation Expense - Governmental Activities	$ 4,441,699

NOTE 5 CAPITAL ASSETS (CONTINUED)

Capital Project Commitments

The Town has active long-term projects as of June 30, 2026. The projects include:

	Appropriation	Expended	Encumbrances	Remaining Balance
Capital	$ 58,543,343	$ 50,659,714	$ 2,024,340	$ 5,859,289
Reserve Accounts	52,567,566	38,252,172	2,707,251	11,608,143
Limited Reserve Accounts	23,878,179	23,232,032	-	646,147

NOTE 6 INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

At June 30, 2026, the interfund transfers are as follows:

	Transfers In: Capital Projects
Transfers Out:	
General Fund	$ 3,762,819

All transfers are for regularly recurring operational transfers.

At June 30, 2026, the interfund receivables and payables are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 204,507
Nonmajor Governmental Funds	General Fund	63,125
Capital Projects	General Fund	2,955,816
Total		$ 3,223,448

NOTE 7 LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2026, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Compensated Absences	$ 1,120,708	$ 661,929	$ 612,571	$ 1,170,066	$ 628,190
Net Pension Liability (Asset)	1,298,362	-	3,388,720	(2,090,358)	-
Total Governmental Activities Long-Term Liabilities	$ 2,419,070	$ 661,929	$ 4,001,291	$ (920,292)	$ 628,190

Overlapping Debt

The Town is a member of Regional School District #15, which provides education facilities for grades kindergarten through 12 for the Towns of Southbury and Middlebury. As of June 30, 2026, the outstanding bonded indebtedness of the District was $10,275,000 in the form of a Bond Anticipation Note. The Town's share will be approximately 66% of the balance or $6,795,710. These are general obligations of Regional School District #15 and its member towns.

Overlapping Debt (Continued)

The Town's indebtedness does not exceed the legal debt limitations as established by Connecticut General Statutes as reflected in the following schedule (in thousands):

Category	Debt Limitation	Indebtedness*	Balance
General Purpose	$ 155,897,552	$ 8,520,000	$ 147,377,552
Schools	311,795,105	6,795,710	304,999,395
Sewers	259,829,254	-	259,829,254
Urban Renewal	225,185,353	-	225,185,353
Pension Deficit	207,863,403	-	207,863,403

* Portion of Regional School District #15 indebtedness as described above. Also includes bonds authorized unissued when debt has been issued.

In no case shall total indebtedness exceed seven times annual receipts from taxation of $458,653,769.

NOTE 8 BOND ANTICIPATION NOTES PAYABLE

In July 2025, the Town issued bond anticipation notes in the amount of $8,520,000 with a 4% interest rate and a maturity date of July 7, 2026. Subsequent to year end, the bond anticipation notes were repaid and reissued in the amount of $8,520,000 with a 4% interest rate and a maturity date of July 6, 2027. Bond anticipation note transactions for the year ended June 30, 2026, were as follows:

Outstanding, June 30, 2025	$ -
New Borrowings	8,520,000
Repayments	-
Outstanding, May 31, 2026	$ 8,520,000

NOTE 9 FUND BALANCE

The components of fund balance for the governmental funds at June 30, 2026, are as follows:

	General Fund	Capital Projects Fund	Small Cities	Nonmajor Governmental Funds	Total
Fund Balances:					
Nonspendable:					
Supplies	$ 47,292	$ -	$ -	$ -	$ 47,292
Restricted to:			-		
Grant Purposes	-	-	189,874	-	189,874
Committed to:			-		
Investments - Reserve Fund	-	9,500,000	-	-	9,500,000
Stability Fund - Reserve Fund	-	1,449,148	-	-	1,449,148
General Government	-	-	-	568,190	568,190
Public Safety	-	-	-	467,568	467,568
Public Works	-	-	-	11,831	11,831
Community Activities	-	-	-	4,685,074	4,685,074
Historical Buildings	2,014	-	-	-	2,014
Assigned to:					
Purchases on Order:					
General Government	47,154	-	-	-	47,154
Public Safety	6,051	-	-	-	6,051
Public Works	195,474	4,731,591	-	-	4,927,065
Conservation of Health	2,162	-	-	-	2,162
Community Activities	11,001	-	-	-	11,001
Reserve for Future Use	2,612,945	-	-	-	2,612,945
Subsequent Year's Budget	1,741,963	-	-	-	1,741,963
Unassigned	15,446,484	(4,807,243)	-	-	10,639,241
Total Fund Balances	$ 20,112,540	$ 10,873,496	$ 189,874	$ 5,732,663	$ 36,908,573

Significant encumbrances of $261,842 are included in the General Fund assigned fund balance as of June 30, 2026.

NOTE 10 RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

NOTE 11 EMPLOYEE RETIREMENT PLAN

A. Pension Trust Fund

The Town is the administrator of a single-employer Public Employee Retirement System (PERS) established and administered by the Town to provide retirement, disability, and death benefits for its employees. The PERS is considered to be part of the Town's financial reporting entity and is included in the Town's financial reports as a pension trust fund. The system was established by vote of the Board of Selectmen July 1, 1970.

A. Pension Trust Fund (Continued)

Management of the plan rests with the IPOC, which consists of two representatives from the Board of Selectmen, two representatives from the Board of Finance, the Controller/Treasurer of the Town, two members of the Southbury Public Library Board of Directors and two members and one alternate member, appointed by the Board of Selectmen based on qualifications, who are residents of the Town.

Plan Description and Benefits Provided

The Town of Southbury Retirement System covers substantially all employees working more than 20 hours a week.

Participants who retire at normal retirement date are entitled to a monthly retirement benefit in an amount equal to 1.5% and 2.5% (police) of their average monthly earnings multiplied by years of service up to a maximum of 35 years. Average monthly compensation is the average salary over the 60 consecutive month period that provides the highest average (36 months for police). The plan also produces a preretirement death benefit. Participants become 100% vested on completing 5 years of vesting service. Normal retirement eligibility is later of age 50 and completing 20 years of service but not later than age 55 for police and the later of age 65 or 5 years for all others.

The membership of the plan consisted of the following at July 1, 2025:

Retirees and Beneficiaries Currently Receiving Benefits	99
Terminated Plan Members Entitled to Benefits But Not Receiving Them	45
Current Plan Members	43
Total	187

The pension plan was closed to new entrants (except police) as of July 1, 2014.

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

PERS financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which employee services are performed. Benefit payments and refunds are payable when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

All assets are valued at fair value. All investments are invested in government bonds, corporate bonds, and equity mutual funds. Investment income is recognized as earned.

B. Funding Policy

The Town is required to contribute the amounts necessary to fund the PERS and cover all administrative charges. Police are required to contribute 1.9% of annual earnings. All amounts are determined by annual actuarial valuations and are included as part of the annual budget expenditures. The contribution requirements of the Town and plan members may be amended by the Board of Selectmen and subject to bargaining unit approval.

C. Investments

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the PERS Board by a majority vote of its members. It is the policy of the PERS Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans. The following was the Board's adopted asset allocation policy as of June 30, 2026:

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

Asset Class	Allocation
U.S. Cash	3.00 %
U.S. Core Fixed Income	26.00
U.S. Long STRIPS (20+ Years)	0.75
Global Bonds	5.50
U.S. Large Caps	20.00
U.S. Small and Mid Caps	13.00
Global Equity	3.00
Non-U.S. Equity	20.00
Emerging Markets Equity	2.00
Global REITs	2.25
Farmland	1.13
Infrastructure - Public	2.25
Commodities	1.12
Total	100.00 %

Rate of Return

For the year ended June 30, 2026, the annual money-weighted rate of return on investments, net of investment expense, was 18.02%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

D. Net Pension Liability of the Town

The net pension liability is measured at June 30, 2026. The components of the net pension liability of the Town at June 30, 2026, were as follows:

Total Pension Liability	$ 32,690,276
Plan Fiduciary Net Position	34,780,633
Net Pension Liability	$ (2,090,357)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	106.39 %

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of July 1, 2025, using the following actuarial assumptions, applied to all periods included in the measurements:

Inflation		2.50 %
Salary Increases		3.00
Investment Rate of Return		6.25

Mortality rates were based on the Pub-2016 Mortality Table for Employees, Healthy Annuitants and Disabled Annuitants with generational projection of future improvements per the MP-2021 Ultimate scale.

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

D. Net Pension Liability of the Town (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2026 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
U.S. Cash	0.84 %
U.S. Core Fixed Income	2.42
U.S. Long STRIPS (20+ Years)	5.38
Global Bonds	1.18
U.S. Large Caps	5.46
U.S. Small and Mid Caps	5.43
Global Equity	6.04
Non-U.S. Equity	7.06
Emerging Markets Equity	8.48
Global REITs	6.39
Farmland	5.06
Infrastructure - Public	5.36
Commodities	3.09

Discount Rate

The discount rate used to measure the total pension liability was 6.25% for June 30, 2026. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

D. Net Pension Liability of the Town (Continued)

Employees' Pension Plan			
	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances as of July 1, 2025	$ 31,545,470	$ 30,247,107	$ 1,298,363
Changes for the Year:			
Service Cost	646,960	-	646,960
Interest on Total Pension Liability	1,958,308	-	1,958,308
Effect of Economic/Demographic Gains or Losses	380,327	-	380,327
Employer Contributions	-	899,000	(899,000)
Member Contributions	-	36,228	(36,228)
Net Investment Income	-	5,364,058	(5,364,058)
Benefit Payments	(1,745,464)	(1,745,464)	-
Administrative Expenses	-	(20,296)	20,296
Net Changes	1,144,806	4,533,526	(3,388,720)
Balances as of June 30, 2026	$ 32,690,276	$ 34,780,633	$ (2,090,357)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the current discount rate, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability (Asset)	$ 1,731,397	$ (2,090,357)	$ (5,293,029)

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

D. Net Pension Liability of the Town (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2026, the Town recognized pension expense of $564,938. At June 30, 2026, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Employees' Pension Plan	
	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences Between Expected and Actual Experience	$ (68,362)	$ 249,180
Changes of Assumptions	(62,454)	-
Net Difference Between Projected and Actual	(4,346,441)	-
Total	$ (4,477,257)	$ 249,180

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (1,307,227)
2027	(1,175,023)
2028	(1,045,933)
2029	(699,894)
Total	$ (4,228,077)

E. Pension Trust Fund Financial Statements

The financial statements of the pension trust funds as of and for the year ended June 30, 2026, are as follows:

	Pension Trust Fund	401(a)/457 Defined Contribution Trust Fund	Total Pension and Other Post Employment Benefit Trust Funds
ASSETS			
Cash and Cash Equivalents	$ 831,441	$ -	$ 831,441
Accounts Receivable	-	19,051	19,051
Investments - Mutual Funds, at Fair Value	33,949,192	5,658,855	39,608,047
Total Assets	34,780,633	5,677,906	40,458,539
NET POSITION			
Restricted for Pension and Other Post Employment Benefits	$ 34,780,633	$ 5,677,906	$ 40,458,539

NOTE 11 EMPLOYEE RETIREMENT PLAN (CONTINUED)

E. Pension Trust Fund Financial Statements (Continued)

	Pension Trust Funds	401(a)/457 Defined Contribution Trust Fund	Total Pension and Other Post Employment Benefit Trust Funds
ADDITIONS:			
Contributions:			
Employer	$ 36,228	$ -	$ 36,228
Plan Members	899,000	577,110	1,476,110
Total Contributions	935,228	577,110	1,512,338
Investment Income:			
Change in Fair Value of Investments	4,411,527	861,580	5,273,107
Interest and Dividends	989,031	-	989,031
	5,400,558	861,580	6,262,138
Less Investment Expenses:			
Investment Management Fees	36,500	-	36,500
Net Investment Income	5,364,058	861,580	6,225,638
Total Additions	6,299,286	1,438,690	7,737,976
DEDUCTIONS:			
Benefits	1,745,464	872,757	2,618,221
Administration	20,296	300	20,596
Total Deductions	1,765,760	873,057	2,638,817
CHANGE IN NET POSITION	4,533,526	565,633	5,099,159
Net Position - Beginning of Year	30,247,107	5,112,273	35,359,380
NET POSITION - END OF YEAR	$ 34,780,633	$ 5,677,906	$ 40,458,539

NOTE 12 DEFINED CONTRIBUTION PLAN

The Town established a defined contribution plan effective July 1, 2014. The Town will match employee contributions by 1% for every percent of the employee's base salary contributed by the employee up to a total of 5% of the employee's base salary for the relevant fiscal year. If an employee's employment is terminated for other than just cause during the fiscal year, the employee shall receive a pro rata Town contribution based on the number of full months of employment the employee completes during the fiscal year, subject to the vesting requirements set forth below.

After one (1) year of employment	20%
After two (2) years of employment	40%
After three (3) years of employment	60%
After four (4) years of employment	80%
After five (5) years of employment	100%

Employees will have the right to self-direct their contributions to the defined contribution plan from among the investment options offered by the plan selected by the Town.

Total contributions to the plan for the year ended June 30, 2026, were $420,826 for employees and $63,560 for the Town.

NOTE 13 CONTINGENT LIABILITIES

The Town is currently a defendant in a number of lawsuits including tax appeals. It is the opinion of Town officials and legal counsel that such pending litigation will not be finally determined so as to result individually or in the aggregate in a final judgment against the Town that would materially adversely affect its financial position.

NOTE 14 SUBSEQUENT EVENTS

The Town re-issued $8,520,000 of general obligation bond anticipation notes on July 7, 2026. The notes had a rate of 4.0% and are due July 6, 2027.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2026
(NONGAAP BUDGETARY BASIS)

	Budgeted Amounts		Variance with Original Budget Over (Under)		Variance with Final Budget Over (Under)
	Original	Final	Final Budget	Actual	Actual
Property Taxes:					
Property Taxes	$ 69,270,149	$ 69,270,149	$ -	$ 68,706,318	$ (563,831)
Prior Year's Taxes	320,000	320,000	-	424,128	104,128
Motor Vehicle Supplement	562,500	562,500	-	720,215	157,715
Interest and Liens	170,000	170,000	-	388,328	218,328
Overpayments			-		-
Total Property Taxes	70,322,649	70,322,649	-	70,238,989	(83,660)
Intergovernmental Revenues:					
State of Connecticut:					
Education Cost Sharing	8,158,182	8,158,182	-	8,157,336	(846)
Other	898,542	898,542	-	2,818,034	1,919,492
Telecommunication Property Tax	66,367	66,367	-	112,947	46,580
Total Intergovernmental Revenues	9,123,091	9,123,091	-	11,088,317	1,965,226
Licenses, Permits, and Fees:					
Building and Regulatory	344,900	344,900	-	658,039	313,139
Recreation	495,000	495,000	-	569,099	74,099
Town Clerk	453,450	453,450	-	710,076	256,626
Dog Licenses and Fees	3,000	3,000	-	11,178	8,178
Total Licenses, Permits, and Fees	1,296,350	1,296,350	-	1,948,392	652,042
Investment Income	1,173,208	1,173,208	-	1,542,112	368,904
Other	401,550	401,550	-	1,105,347	703,797
Transferred in from Other Funds	150,000	150,000	-	150,000	-
Total	$ 82,466,848	$ 82,466,848	$ -	86,073,157	$ 3,606,309
Budgetary revenues are different than GAAP revenues because:					
Grant revenues not budgeted				6,002	
Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Exhibit IV				$ 86,079,159	

See accompanying Notes to Required Supplementary Information.

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2026
(NONGAAP BUDGETARY BASIS)

	Budgeted Amounts		Variance with Original Budget Over (Under)		Variance with Final Budget Over (Under)
	Original	Final	Final Budget	Actual	Actual
General Government:					
Board of Selectmen	$ 405,338	$ 418,157	$ 12,819	$ 412,450	$ (5,707)
Town Hall Service Expense	60,172	60,172	-	53,061	(7,111)
Other Expense	143,939	143,939	-	70,724	(73,215)
Labor Related Expense	4,258,527	4,337,299	78,772	4,133,393	(203,906)
Computers	503,433	526,076	22,643	488,704	(37,372)
Probate Court	8,505	8,505	-	8,505	-
Elections	210,529	213,493	2,964	206,511	(6,982)
Board of Finance	103,493	113,493	10,000	91,060	(22,433)
Board of Assessment Appeals	3,450	3,450	-	36	(3,414)
Controller	486,430	501,205	14,775	486,954	(14,251)
Tax Collector	193,268	198,789	5,521	194,696	(4,093)
Assessor	195,735	203,625	7,890	191,980	(11,645)
Town Clerk	255,761	262,141	6,380	240,744	(21,397)
disaster	198,454	204,203	5,749	202,685	(1,518)
Insurance and Bonds	898,816	902,816	4,000	900,241	(2,575)
Legal Expense	130,000	130,000	-	98,072	(31,928)
Planning Commission	190,059	191,552	1,493	173,883	(17,669)
Inland Wetlands Commission	121,883	128,286	6,403	125,652	(2,634)
Zoning Commission	7,882	7,882	-	3,921	(3,961)
Zoning Board of Appeals	1,278	1,278	-	265	(1,013)
Economic Development Commission	36,844	36,844	-	9,044	(27,800)
Town Properties - Inside	401,235	401,235	-	374,268	(26,967)
Energy	399,000	399,000	-	341,079	(57,921)
Town Properties - Outside	543,593	557,460	13,867	494,674	(62,786)
Contingency	150,000	112,000	(38,000)	63,374	(48,626)
Refunds	115,000	991,170	876,170	989,970	(1,200)
Total	10,022,624	11,054,070	1,031,446	10,355,946	(698,124)
Public Safety:					
Fire Department/Hydrants	608,792	608,792	-	608,792	-
Communications	476,977	503,936	26,959	501,289	(2,647)
Police Protection	3,004,153	3,022,432	18,279	3,004,015	(18,417)
Emergency Management	24,784	24,784	-	20,208	(4,576)
Fire Marshal	121,964	137,411	15,447	134,587	(2,824)
Tree Warden	26,293	26,293	-	23,536	(2,757)
Canine Control	112,765	118,755	5,990	108,354	(10,401)
Emergency Services	268,252	268,252	-	259,352	(8,900)
Total	4,643,980	4,710,655	66,675	4,660,133	(50,522)
Highway-Public Works:					
General Maintenance	2,514,273	2,632,034	117,761	2,492,388	(139,646)
Solid Waste Disposal	973,969	979,937	5,968	759,681	(220,256)
Total	3,488,242	3,611,971	123,729	3,252,069	(359,902)

See accompanying Notes to Required Supplementary Information.

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED JUNE 30, 2026
(NONGAAP BUDGETARY BASIS)

	Budgeted Amounts		Variance with Original Budget Over (Under)		Variance with Final Budget Over (Under)
	Original	Final	Final Budget	Actual	Actual
Conservation of Health:					
Conservation Commission	$ 16,700	$ 16,700	$ -	$ 15,055	$ (1,645)
Department of Health	194,829	194,829	-	194,829	-
P. River Watershed Coalition	46,800	46,800	-	46,000	(800)
Lake Zoar Authority	35,200	35,200	-	35,200	-
Lake Lillinonah Authority	47,718	47,718	-	47,718	-
Pomperaug Valley Water Authority	100	100	-	-	(100)
Water Pollution Authority	100	100	-	-	(100)
Commission of Services for Elderly	525,306	542,407	17,101	499,780	(42,627)
Total	866,753	883,854	17,101	838,582	(45,272)
Community Activities:					
Committee Expenses	36,394	36,394	-	34,956	(1,438)
Historic Buildings Commission	6,860	6,860	-	6,860	-
Library	843,311	882,623	39,312	866,663	(15,960)
Recreation Commission	760,455	763,843	3,388	681,918	(81,925)
Other Community Activities	500	500	-	-	(500)
Total	1,647,520	1,690,220	42,700	1,590,397	(99,823)
Disaster Recovery - August Storm	-	476,478	476,478	-	(476,478)
Education - Region #15	59,586,094	59,586,094	-	59,586,092	(2)
					-
Capital Outlay - Roads	1,905,549	1,905,549	-	1,905,549	-
Total Expenditures	82,160,762	83,918,891	1,758,129	82,188,768	(1,730,123)
Transfers Out:					
Capital Reserve Fund	1,508,699	1,508,699	-	1,508,699	-
Debt Service	343,278	343,278	-	343,278	-
Total Transfers Out	1,851,977	1,851,977	-	1,851,977	-
Total Expenditures and Transfers	$ 84,012,739	$ 85,770,868	$ 1,758,129	84,040,745	$ (1,730,123)
Budgetary expenditures are different than GAAP expenditures because:					
Encumbrances for purchases and commitments ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year received for financial reporting purposes				(261,842)	
Encumbrances for purchases and commitments ordered in the previous year that were received and liquidated in the current year are reported for GAAP financial statement reporting purposes				628,175	
Grant expenditures not budgeted				6,002	
Total Expenditures and Other Financing Uses as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds - Exhibit IV				$ 84,413,080	

See accompanying Notes to Required Supplementary Information.

TOWN OF SOUTHBURY, CONNECTICUT
PENSION TRUST FUND
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TOWN PENSION PLAN
LAST TEN FISCAL YEARS

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total Pension Liability:										
Service Cost	$ 425,211	$ 441,526	$ 479,314	$ 485,928	$ 601,362	$ 556,624	$ 485,418	$ 459,534	$ 521,300	$ 646,960
Interest on Total Pension Liability	1,559,415	1,561,887	1,631,465	1,691,989	1,793,950	1,852,642	1,914,462	1,868,510	1,923,590	1,958,308
Effect of Plan Changes	-	(31,584)	(34,303)	-	-	-	-	-	-	-
Effect of Economic/Demographic Gains or Losses	(321,772)	204,174	60,007	(201,602)	41,390	173,042	42,090	153,512	(296,238)	380,327
Effect of Assumption Changes or Inputs	1,005,067	-	-	1,930,527	-	-	(1,535,985)	-	-	(95,325)
Benefit Payments, Including Refunds of Member Contributions	(763,276)	(1,106,371)	(1,181,511)	(1,243,376)	(1,458,525)	(1,447,092)	(1,599,190)	(1,631,964)	(1,693,010)	(1,745,464)
Net Change in Total Pension Liability	1,904,645	1,069,632	954,972	2,663,466	978,177	1,135,216	(693,205)	849,592	455,642	1,144,806
Total Pension Liability - Beginning	22,227,333	24,131,978	25,201,610	26,156,582	26,156,582	29,798,225	30,933,441	30,240,236	31,089,828	31,545,470
Total Pension Liability - Ending	24,131,978	25,201,610	26,156,582	28,820,048	27,134,759	30,933,441	30,240,236	31,089,828	31,545,470	32,690,276
Plan Fiduciary Net Position:										
Contributions - Employer	1,119,000	1,354,000	1,023,840	1,049,437	1,132,000	1,410,000	1,064,000	1,105,000	1,134,000	899,000
Contributions - Member	27,557	25,135	31,940	35,669	36,000	38,219	41,887	43,410	53,192	36,228
Net Investment Income (Loss)	2,015,608	1,211,098	1,087,543	420,462	6,354,073	(4,065,091)	1,844,020	2,646,902	3,422,493	5,364,058
Benefit Payments, Including Refunds of Member Contributions	(763,276)	(1,106,371)	(1,181,511)	(1,243,376)	(1,447,092)	(1,599,190)	(1,631,964)	(1,631,964)	(1,693,010)	(1,745,464)
Administrative Expense	(12,288)	(14,181)	(13,880)	(14,712)	(16,595)	(17,550)	(16,279)	(17,283)	(18,635)	(20,296)
Net Change in Plan Fiduciary Net Position	2,386,601	1,469,681	947,932	247,480	6,058,386	(4,233,612)	1,301,664	2,146,065	2,898,040	4,533,526
Plan Fiduciary Net Position - Beginning	16,851,432	19,238,033	20,707,714	21,655,646	21,903,126	27,950,079	23,868,565	25,203,003	27,349,067	30,247,107
Plan Fiduciary Net Position - Ending	19,238,033	20,707,714	21,655,646	21,903,126	27,961,512	23,716,467	25,170,229	27,349,068	30,247,107	34,780,633
Net Pension Liability (Asset) - Ending	$ 4,893,945	$ 4,493,896	$ 4,500,936	$ 6,916,922	$ (826,753)	$ 7,216,974	$ 5,070,007	$ 3,740,760	$ 1,298,363	$ (2,090,357)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.72%	82.17%	82.79%	76.00%	103.05%	76.67%	83.23%	87.97%	95.88%	106.39%
Covered Payroll	$ 5,806,805	$ 5,347,606	$ 4,909,578	$ 4,923,303	$ 4,353,572	$ 4,557,790	$ 4,243,726	$ 4,093,450	$ 3,531,484	$ 3,562,523
Net Pension Liability as a Percentage of Covered Payroll	84.28%	84.04%	91.68%	140.49%	-18.99%	158.34%	119.47%	91.38%	36.77%	-58.68%

TOWN OF SOUTHBURY, CONNECTICUT
PENSION TRUST FUND
SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Actuarially Determined Contribution	$1,013,607	$1,098,703	$1,023,597	$1,049,437	$1,046,562	$1,157,429	$1,064,651	$ 868,065	$ 872,101	$ 898,615
Contributions in Relation to the Actuarially Determined Contribution	1,119,000	1,354,000	1,023,840	1,049,437	1,132,000	1,410,000	1,064,000	1,105,000	1,134,000	899,000
Contribution Deficiency (Excess)	$ (105,393)	$ (255,297)	$ (243)	$ -	$ (85,438)	$ (252,571)	$ 651	$ (236,935)	$ (261,899)	$ (385)
Covered Payroll	5,806,805	5,347,606	4,909,578	4,923,303	4,353,572	4,557,790	4,243,726	4,093,450	3,531,484	3,562,523
Contributions as a Percentage of Covered Payroll	19.27%	25.32%	20.85%	21.32%	26.00%	30.94%	25.07%	26.99%	32.11%	25.23%
Notes to Schedule:										
Valuation Date:	July 1, 2025									
Measurement Date:	June 30, 2026									
Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported.										
Methods and Assumptions Used to Determine Contribution Rates:										
Actuarial Cost Method	Entry Age Normal									
Amortization Method	Level Percent, Layered									
Remaining Amortization Period	12 Years									
Asset Valuation Method	5 Years, Non-Asymptotic, 20% of Market Value of Assets									
Inflation	2.50%									
Salary Increases	3.00%									
Investment Rate of Return	6.25%									
Retirement Age	Graded by age									
Mortality	Pub-2016 Mortality Table for Employees, Healthy Annuitants and Disabled Annuitants with generational projection of future improvements per the MP-2021 Ultimate scale									

TOWN OF SOUTHBURY, CONNECTICUT
PENSION TRUST FUND
SCHEDULE OF INVESTMENT RETURNS – PENSION PLAN
LAST TEN FISCAL YEARS

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Annual Money-Weighted Rate of Return, Net of Investment Expense	11.80%	6.23%	5.25%	1.94%	29.05%	(14.54%)	7.82%	10.59%	12.62%	18.02%

NOTE 1 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Town adheres to the following procedures in establishing the budget for the General Fund. On the third Monday in May, the Board of Finance submits to a Town Meeting, at which taxpayer comments are obtained, a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.

- Prior to July 1, the budget is legally adopted by vote of the Annual Town Meeting.
- The Board of Finance in concurrence with the Board of Selectmen is authorized to make additional appropriations up to $20,000 to any single agency or department per year. Any appropriation causing the total to exceed or exceeding $20,000 must be approved by Town Meeting.
- Budgets are adopted on the modified accrual basis of accounting.
- The legal budget is a departmental-level budget.
- There were supplemental appropriations of $1,758,129 during the year ended June 30, 2026. All additional appropriations were made in accordance with the Charter.

Budgets for Special Revenue Funds are prepared in accordance with the requirements of the various grant agreements and/or provisions which control the expenditure of such funds. Since such budgets are adopted on a program basis, it is not practicable to present the results of budgetary operations at the combined level.

- Capital Projects appropriations for capital and reserve funds are approved in the annual budget. Projects in excess of $20,000 not in the annual budget are approved at Town Meeting.

All General Fund appropriations lapse at year-end. Appropriations for Capital Projects Funds and several Special Revenue Funds are continued until completion of the project, even when projects extend for more than one fiscal year. If three years lapse without any expenditure or any encumbrance of said funds, the appropriation will lapse.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as either assigned or committed fund balance and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

NOTE 1 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONTINUED)

B. Actual Budget Results

	General Fund Over (Under)
Revenues	
Differences - Original Budget to Final Budget	
None	$ -
Differences - Final Budget to Actual	
Intergovernmental Revenues - Other - Increased due to receipt of FEMA funds as a result of the August 2024 flood.	1,919,492
Expenditures	
Differences - Original Budget to Final Budget	
Refunds - In fiscal year 2026 the Board of Selectman approved a budgte transfer in the amount $857,170 to pay a tax refund to IBM.	876,170
Differences - Final Budget to Actual	-
None	$ -

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GENERAL FUND

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
REPORT OF THE TAX COLLECTOR
YEAR ENDED JUNE 30, 2026

Grand List	Due Date	Uncollected Taxes July 1, 2025	Lawful Corrections Additions	Lawful Corrections Deductions	Transfers to Suspense	Adjusted Taxes Collectible	Collections Taxes	Collections Interest	Collections Lien Fees	Collections Total	Uncollected Taxes June 30, 2026
2024	2026	$ 70,059,037	$ 897,134	$ 1,151,835	$ 1,001	$ 69,803,335	$ 69,346,485	$ 176,669	$ 1,497	$ 69,524,651	$ 456,850
2023	2025	381,234	11,750	16,826	589	375,569	204,386	49,448	1,752	255,586	171,183
2022	2024	165,952	6,603	1,925	1,201	169,429	82,563	33,263	888	116,714	86,866
2021	2023	109,276	347	617	1,578	107,428	30,755	20,600	576	51,931	76,673
2020	2022	36,623	-	557	185	35,881	18,091	14,033	504	32,628	17,790
2019	2021	9,124	-	4	-	9,120	5,807	3,549	408	9,764	3,313
2018	2020	(53,014)	-	-	-	(53,014)	2,351	1,702	360	4,413	(55,365)
2017	2019	(8,298)	-	-	-	(8,298)	1,120	1,528	336	2,984	(9,418)
2016	2018	8,564	-	-	-	8,564	1,142	1,733	312	3,187	7,422
2015	2017	2,919	-	-	-	2,919	1,057	1,857	289	3,203	1,862
2014	2016	7,187	-	-	-	7,187	1,033	2,002	296	3,331	6,154
2013	2015	5,319	-	-	-	5,319	1,004	2,126	330	3,460	4,315
2012	2014	4,567	-	-	-	4,567	960	2,207	392	3,559	3,607
2011	2013	9,698	-	-	-	9,698	2,547	6,865	384	9,796	7,151
2010	2012	5,620	-	-	-	5,620	2,930	7,850	456	11,236	2,690
2009	2011	-	-	-	-	-	-	-	-	-	-
		$ 70,743,808	$ 915,834	$ 1,171,764	$ 4,554	$ 70,483,324	69,702,231	325,432	8,780	70,036,443	$ 781,093
				Suspense Collections			13,082	36,936	-	50,018	
				Total			$ 69,715,313	$ 362,368	$ 8,780	$ 70,086,461	

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
COMBINING BALANCE SHEET
JUNE 30, 2026

	General Fund	Debt Service Fund	Historical Building Fund	American Rescue Plan Act	Total Combined Funds
ASSETS					
Cash and Cash Equivalents	$ 24,479,222	$ (547,608)	$ 2,014	$ -	$ 23,933,628
Receivables, Net	945,880	-	-	-	945,880
Due from Other Funds	204,507	-	-	-	204,507
Other Assets	47,292	-	-	-	47,292
Total Assets	$ 25,676,901	$ (547,608)	$ 2,014	$ -	$ 25,131,307
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts and Other Payables	$ 935,916	$ -	$ -	$ -	$ 935,916
Due to Other Funds	3,018,941	-	-	-	3,018,941
Unearned Revenue	200,721	-	-	-	200,721
Total Liabilities	4,155,578	-	-	-	4,155,578
DEFERRED INFLOWS OR RESOURCES					
Unavailable Revenue - Taxes Paid in Advance	69,338	-	-	-	69,338
Unavailable Revenue - Property Taxes	465,603	-	-	-	465,603
Unavailable Revenue - Interest on Property Taxes	328,248	-	-	-	328,248
Total Deferred Inflows of Resources	863,189	-	-	-	863,189
FUND BALANCES					
Nonspendable	47,292	-	-	-	47,292
Committed	-	-	2,014	-	2,014
Assigned	4,616,750	-	-	-	4,616,750
Unassigned	15,994,092	(547,608)	-	-	15,446,484
Total Fund Balances	20,658,134	(547,608)	2,014	-	20,112,540
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 25,676,901	$ (547,608)	$ 2,014	$ -	$ 25,131,307

TOWN OF SOUTHBURY, CONNECTICUT
GENERAL FUND
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 2026

	General Fund	Debt Service Fund	Historical Building Fund	American Rescue Plan Act	Total Combined Funds
REVENUES					
Property Taxes	$ 70,238,987	$ -	$ -	$ -	$ 70,238,987
Intergovernmental Revenues	11,088,318	-	-	6,002	11,094,320
Charges for Services	2,451,891	-	-	-	2,451,891
Income on Investments	1,542,112	-	-	-	1,542,112
Miscellaneous	751,849	-	-	-	751,849
Total Revenues	86,073,157	-	-	6,002	86,079,159
EXPENDITURES					
Current:					
General Government	9,641,512	-	-	-	9,641,512
Public Safety	4,659,194	-	-	-	4,659,194
Public Works	4,381,822	-	-	-	4,381,822
Conservation of Health	338,802	-	-	-	338,802
Community Activities	2,036,835	-	-	-	2,036,835
Education	59,586,094	-	-	-	59,586,094
Capital Outlay	-	-	-	6,002	6,002
Total Expenditures	80,644,259	-	-	6,002	80,650,261
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	5,428,898	-	-	-	5,428,898
OTHER FINANCING SOURCES (USES)					
Transfers Out	(3,762,819)	-	-	-	(3,762,819)
Total Other Financing Sources (Uses)	(3,762,819)	-	-	-	(3,762,819)
NET CHANGE IN FUND BALANCE	1,666,079	-	-	-	1,666,079
Fund Balance - Beginning of Year	18,992,055	(547,608)	2,014	-	18,446,461
FUND BALANCE - END OF YEAR	$ 20,658,134	$ (547,608)	$ 2,014	$ -	$ 20,112,540

NONMAJOR GOVERNMENTAL FUNDS

TOWN OF SOUTHBURY, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2026

	Special Revenue Funds										
	Private Duty	Parks and Recreation Programs and Trips	Probate Court	Elderly Services and Program Fund	Town Clerk Record Preservation	Streetscape Reserve	Loss Reserve	Planning	Community Investment Fund	Library Gift	Total Nonmajor Governmental Funds
ASSETS											
Cash and Cash Equivalents	$ 408,663	$ 248,522	$ 83,069	$ 154,098	$ 145,243	$ 11,831	$ 114,294	$ 156,659	$ 181,592	$ 21,358	$ 1,525,329
Investments	-	-	-	-	-	-	-	-	-	4,327,191	4,327,191
Accounts Receivable	138,849	-	-	-	-	-	-	-	-	-	138,849
Due from Other Funds	-	-	6,924	-	-	-	55,600	-	601	-	63,125
Total Assets	$ 547,512	$ 248,522	$ 89,993	$ 154,098	$ 145,243	$ 11,831	$ 169,894	$ 156,659	$ 182,193	$ 4,348,549	$ 6,054,494
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	$ 74	$ 149	$ 936	$ -	$ 1	$ -	$ 110,000	$ -	$ -	$ 6,164	$ 117,324
Due to Other Funds	139,764	22,545	-	-	4,961	-	-	-	-	37,237	204,507
Total Liabilities	139,838	22,694	936	-	4,962	-	110,000	-	-	43,401	321,831
Fund Balances:											
Committed	407,674	225,828	89,057	154,098	140,281	11,831	59,894	156,659	182,193	4,305,148	5,732,663
Total Fund Balances	407,674	225,828	89,057	154,098	140,281	11,831	59,894	156,659	182,193	4,305,148	5,732,663
Total Liabilities and Fund Balances	$ 547,512	$ 248,522	$ 89,993	$ 154,098	$ 145,243	$ 11,831	$ 169,894	$ 156,659	$ 182,193	$ 4,348,549	$ 6,054,494

TOWN OF SOUTHBURY, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2026

	Special Revenue Funds										Total
	Private Duty	Parks and Recreation Programs and Trips	Probate Court	Elderly Services and Program Fund	Town Clerk Record Preservation	Streetscape Reserve	Loss Reserve	Planning	Community Investment Fund	Library Gift	Nonmajor Governmental Funds
REVENUES											
Intergovernmental Revenues	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -	$ 11,240	$ 16,240
Charges for Services	590,070	9,241	37,844	4,391	13,789	-	-	-	7,545	-	662,880
Income on Investments	-		-	-	1,612	-	-	-	-	683,155	684,767
Miscellaneous	-	-	4,512	-	-	-	50,327	-	-	11,223	66,062
Total Revenues	590,070	9,241	42,356	4,391	20,401	-	50,327	-	7,545	705,618	1,429,949
EXPENDITURES											
Current:											
General Government	-	-	27,968	-	5,000	-	71,683	-	1,250	-	105,901
Public Safety	538,597	-	-	-	-	-	-	-	-	-	538,597
Public Works	-	-	-	-	-	-	-	-	-	-	-
Community Activities	-	21,255	-	2,187	-	-	-	-	-	154,925	178,367
Total Expenditures	538,597	21,255	27,968	2,187	5,000	-	71,683	-	1,250	154,925	822,865
NET CHANGE IN FUND BALANCES	51,473	(12,014)	14,388	2,204	15,401	-	(21,356)	-	6,295	550,693	607,084
Fund Balances - Beginning of Year	356,201	237,842	74,669	151,894	124,880	11,831	81,250	156,659	175,898	3,754,455	5,125,579
FUND BALANCES - END OF YEAR	$ 407,674	$ 225,828	$ 89,057	$ 154,098	$ 140,281	$ 11,831	$ 59,894	$ 156,659	$ 182,193	$ 4,305,148	$ 5,732,663

FIDUCIARY FUNDS

TOWN OF SOUTHBURY, CONNECTICUT
EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2026

	Pension Trust Fund	401(a)/457 Defined Contribution Trust Fund	Total Pension and Other Post Employment Benefit Trust Funds
ASSETS			
Cash and Cash Equivalents	$ 831,441	$ -	$ 831,441
Accounts Receivable	-	19,051	19,051
Investments - Mutual Funds, at Fair Value	33,949,192	5,658,855	39,608,047
Total Assets	34,780,633	5,677,906	40,458,539
NET POSITION			
Restricted for Pension and Other Post Employment Benefits	$ 34,780,633	$ 5,677,906	$ 40,458,539

TOWN OF SOUTHBURY, CONNECTICUT
EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN NET POSITION
YEAR ENDED JUNE 30, 2026

	Pension Trust Funds	401(a)/457 Defined Contribution Trust Fund	Total Pension and Other Post Employment Benefit Trust Funds
ADDITIONS:			
Contributions:			
Employer	$ 36,228	$ -	$ 36,228
Plan Members	899,000	577,110	1,476,110
Total Contributions	935,228	577,110	1,512,338
Investment Income:			
Change in Fair Value of Investments	4,411,527	861,580	5,273,107
Interest and Dividends	989,031	-	989,031
	5,400,558	861,580	6,262,138
Less Investment Expenses:			
Investment Management Fees	36,500	-	36,500
Net Investment Income	5,364,058	861,580	6,225,638
Total Additions	6,299,286	1,438,690	7,737,976
DEDUCTIONS:			
Benefits	1,745,464	872,757	2,618,221
Administration	20,296	300	20,596
Total Deductions	1,765,760	873,057	2,638,817
CHANGE IN NET POSITION	4,533,526	565,633	5,099,159
Net Position - Beginning of Year	30,247,107	5,112,273	35,359,380
NET POSITION - END OF YEAR	$ 34,780,633	$ 5,677,906	$ 40,458,539

TOWN OF SOUTHBURY, CONNECTICUT
STATEMENT OF DEBT LIMITATION
JUNE 30, 2026
(IN THOUSANDS)

Total Tax Collections, Including Interest and Lien Fees, Prior Year					$ 69,287,801
BASE					$ 69,287,801
	General Purpose	Schools	Sewers	Urban Renewal	Pension Deficit
Debt Limitation:					
2-1/4 Times Base	$ 155,897,552	$ -	$ -	$ -	$ -
4-1/2 Times Base	-	311,795,105	-	-	-
3-3/4 Times Base	-	-	259,829,254	-	-
3-1/4 Times Base	-	-	-	225,185,353	-
3 Times Base	-	-	-	-	207,863,403
Total Debt Limitation	155,897,552	311,795,105	259,829,254	225,185,353	207,863,403
Indebtedness:					
Bond Anticipation Notes Payable	8,520,000	-	-	-	-
Overlapping Debt:					
Bond Anticipation Note and Authorized - Regional District #15*	-	6,795,710	-	-	-
Net Indebtedness	8,520,000	6,795,710	-	-	-
Debt Limitation in Excess of Outstanding and Authorized Debt	$ 147,377,552	$ 304,999,395	$ 259,829,254	$ 225,185,353	$ 207,863,403

Note (1): In no case shall total indebtedness exceed seven times annual receipts from taxation ($485,014,607).

* The Town of Southbury is a member of Regional School District #15, which provides education facilities for grades kindergarten through twelve for the Towns of Southbury and Middlebury. As of June 30, 2026, the outstanding bonded indebtedness of the District was $10,275,000 in the form of a Bond Anticipation Note. The Town of Southbury's share will be approximately 66%. These are general obligations of Regional School District #15 and its member towns.

CTDOT
CONNECTICUT DEPARTMENT OF TRANSPORTATION

Subject: Town Southbury
LOTCIP – L130-0001
State Project No. DOT01703274GR
Core Contract ID: 14DOT0028AA

Date: June 26, 2026

MEMORANDUM

To:
Mr. Michael S. Cherpak, P.E.
Transportation Principal Engineer
Bureau of Engineering and Construction

From:
Lorraine G. Paris
Director, Office of External Audits
Bureau of Finance and Administration

Digitally signed by Lorraine G. Paris
DN: C=US, E=lorraine.paris@ct.gov, O=Department of Transportation, OU=External Audits, CN=Lorraine G. Paris
Date: 2026.06.26 13:22:03-04'00'

We have compared the expenditures presented on the Municipality's LOTCIP Expenditure Certification to the total grant expenditures reported in the State Single Audit, Schedule of Expenditures of State Financial Assistance, for the Fiscal Years Ended June 30, 3016, 2017, and 2018. We have also reviewed the supporting general ledgers that accompanied the certification.

Based upon our review, the Grant Status is as follows:

GRANT STATUS	Costs Presented	Adjustments		Adjusted Costs
Grant Costs	$ 5,029,413.28	$ (273,469.28)	A	$ 4,755,944.00
Less: Grant Payments (PO #164229)				$ 5,248,800.00
Balance Due State				$ (492,856.00)

Explanatory Notes:
A. Adjustment made to remove costs incurred prior to the Authorization to Award date of 2/18/2016 and to reduce costs presented to the expenditures listed in the State Single Audits.

This schedule is being provided for use in conjunction with the project closeout functions performed by your office.

We recommend that your office:
1. Notify the Municipality of our findings.
2. Request the Office of Revenue Accounting to invoice the Municipality for the $492,856.00 balance due the State for the unexpended grant funds in accordance with CTDOT LOTCIP Guidelines, dated November 2021.

cr
cc: Vitalij V. Staroverov
Taylor Rodrigue
Kelly Cain
Tawana M. Forte
Angela R. Napolitano – Stanley Pajor – Agnieszka Landowska
DOT.ExternalAudits@ct.gov
DOT.PFM@ct.gov
DOT.FedBilling@ct.gov
DOT.Revacctg@ct.gov
Audit File
Scanned Reports Folder

INVOICE

Invoice No: TN201546
Invoice Date: 8/5/26
Page: 1 of 1

Bill To:
SOUTHBURY, TOWN OF
501 MAIN STREET SOUTH
ROOM NO. 212
SOUTHBURY CT 06488
United States

Customer Number: TN0130
Payment Terms: Immediate

Due Date: 8/5/26
PO Ref :

AMOUNT DUE: 492,856.00 **USD**

Please Remit To:
State of Connecticut
Department of Transportation - Accounts Receivable Unit
P.O. Drawer 317546
2800 Berlin Turnpike
Newington CT 06131-7546
United States

Amount Remitted

For billing questions, please call (860) 594-2298

Line	Identifier	Description	Quantity	UOM	Unit Amt	Original Net Amount
1	REFUND/REIMBUR SEMT	EXPENDITURE	1.00	EA	492,856.00	492,856.00

LOTCIP - L130-0001CN
*
STATE PROJECT - DOT01703274GR
*
BRIDGE 0445 RIVER ROAD
*
TO BILL FOR THE BALANCE DUE FOR THE UNEXPENDED GRANT FUNDS IN ACCORDANCE WITH GUIDELINES.
*
ANY QUESTIONS SHOULD BE DIRECTED TO VITALIJ STAROVEROV AT (860) 594-2582
*
34003-DOT57336-42350-20920
*
13033-DOT57197-43584-55070-34001-GR000-GR401

Subtotal: 492,856.00

Amount Due: **492,856.00**

MAKE REMITTANCE PAYABLE TO: TREASURER, STATE OF CONNECTICUT. PLEASE REFERENCE THE INVOICE NUMBER ON YOUR CHECK. THANK YOU.

Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
August 31, 2026

	General	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	$ 44,315,949	$ (77,965)	$ 5,966,045	$ 197,922	$ 1,639,271	$ 52,041,221
Investments	-	4,458,342	11,407,084	-	-	15,865,426
Receivables, net	933,801	-	0	962,885	131,241	2,027,928
Due from other funds	436,438	-	4,915,925	-	7,001	5,359,364
Other assets	82,358	-	-	-	-	82,358
Total Assets	$ 45,768,546	$ 4,380,376	$ 22,289,054	$ 1,160,807	$ 1,777,513	$ 75,376,295
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts and other payables	$ 348,780	957	8,652,685	-	142	9,002,565
Due to other funds	4,922,926	101,621	-	-	334,816	5,359,364
Total liabilities	5,271,706	102,579	8,652,685	-	334,959	14,361,929
Deferred Inflows of Resources						
Unavailable revenue - property taxes	$ 474,710	-	-	-	-	474,710
Unavailable revenue - interest on property taxes	328,248	-	-	-	-	328,248
Unearned revnue - ARPA	200,721	-	-	-	-	200,721
Unavailable revenue - loan receivable	-	-	-	962,885	-	962,885
Total deferred inflows of resources	1,003,678	-	-	962,885	-	1,966,563
Fund Balances						
Nonspendable	$ 82,358	-	-	-	-	82,358
Restricted	(547,608)	-	12,060,526	-	-	11,512,919
Committed	2,014	4,277,798	1,575,842	197,922	1,442,555	7,496,131
Assigned	9,966,532	-	-	-	-	9,966,532
Unassigned	29,989,865	-	-	-	-	29,989,865
Total fund balances	39,493,161	4,277,798	13,636,369	197,922	1,442,555	59,047,805
Total Liabilities Deferred Inflows of Resources and Fund Balances	$ 45,768,546	$ 4,380,376	$ 22,289,054	$ 1,160,807	$ 1,777,513	$ 75,376,295

Town of Southbury, Connecticut
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the period Ended August 31, 2026

	General Fund	Library Gift	Capital Projects	Small Cities	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	$ 40,984,740	$ -	$ -	$ -	$ -	$ 40,984,740
Intergovernment revenues	1,292	-	-	-	4,026	5,318
Charges for services	282,103	837	-	-	89,905	372,845
Income on investments	267,610	31,407	78,457	9,537	274	387,285
Miscellaneous	86,975	-	94,147	-	34,872	215,994
Total revenues	41,622,720	32,244	172,604	9,537	129,077	41,966,181
Expenditures:						
Current:						
General government	1,693,999	32,038	691,552	-	75	2,417,664
Public safety	859,921	-	30,075	-	99,521	989,517
Public work	532,592	-	303,171	-	-	835,763
Conservation of health	290,689	-	-	-	14,439	305,128
Community activities	612,732	27,554	-	1,489	-	641,775
Education	14,727,924	-	-	-	-	14,727,924
Emergency operations	-			-		-
Debt service	-	-	-	-	-	-
Total expenditures	18,717,857	59,592	1,024,798	1,489	114,035	19,917,770
Excess (Deficiency) of Revenues over Expenditures	22,904,863	(27,349)	(852,194)	8,048	15,042	22,048,411
Other Financing Sources (Uses):						
Transfer in	-	-	3,524,243	-	-	3,524,243
Transfer out	(3,524,243)	-	-	-	-	(3,524,243)
Total other financing sources (uses)	(3,524,243)	-	3,524,243	-	-	-
Net Change in Fund Balance	19,380,620	(27,349)	2,672,049	8,048	15,042	22,048,411
Fund Balance at Beginning of Year	20,112,541	4,305,147	10,964,320	189,874	1,427,512	36,999,394
Fund Balances at End of Period	$ 39,493,161	$ 4,277,798	$ 13,636,369	$ 197,922	$ 1,442,555	$ 59,047,805

Town of Southbury
Components of Fund Balance
For the Period Ending August 31, 2026

	General Fund	Library Gift	Capital Projects Fund	Small Cities	Nonmajor Governmental Funds	Total
Fund balances:						
Nonspendable:						
Inventory	$ 82,358					$ 82,358
Restricted for:						
Investments - Reserve Fund			9,500,000			9,500,000
Stability Fund - Reserve Fund			2,057,710			2,057,710
Committed to:						
General government					570,650	570,650
Public safety					486,801	486,801
Public works			-		11,831	11,831
Community activities		4,277,798		197,922	373,273	4,848,993
Debt service	(547,608)					(547,608)
Historical buildings	2,014					2,014
ARPA	-					-
Capital projects						-
Assigned to:						
Purchase on order:						
General government	68,859					68,859
Public safety	34,326					34,326
Public works	232,378					232,378
Community activities	11,125					11,125
Conservation of Health	4,600					4,600
ARPA	-					-
Disaster Recovery	2,395					2,395
Subsequent years budget	6,773,485					6,773,485
Future purposes	1,741,963					1,741,963
Debt Service	1,097,402					1,097,402
Unassigned	29,989,865		2,078,656			32,068,521
Total Fund Balances	$ 39,493,161	$ 4,277,798	$ 13,636,369	$ 197,922	$ 1,442,555	$ 59,047,805

Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
August 31, 2026

	610	760, 564	438	465,440,468	420	640	200	560	435	
	Private Duty	**Parks and Rec Prog and Trips**	**Probate Court**	**Elderly Service Programs**	**Town Clerk Fund**	**Tree Maint. Reserve**	**Loss Reserve**	**Planning Fund**	**Community Investment Fund**	**Total Governmental Funds**
Assets										
Cash and cash equivalents	$ 500,228	$ 254,470	$ 83,069	$ 154,097	148,160	$ 11,831	$ 149,166	$ 156,659	$ 181,592	$ 1,639,271
Investments	-	-	-	-	-	-	-	-	-	-
Receivables, net	131,241	-	-	-	-	-	-	-	-	131,241
Due from other funds	-	-	4,882	-	-	-	-	-	2,119	7,001
Other assets	-	-	-	-	-	-	-	-	-	-
Total Assets	$ 631,469	$ 254,470	$ 87,951	$ 154,097	$ 148,160	$ 11,831	$ 149,166	$ 156,659	$ 183,711	$ 1,777,513
Liabilities, Deferred Inflows of Resources and Fund Balances										
Liabilities										
Accounts and other payables	0	-	142	-	-	-	-	-	-	142
Due to other funds	239,434	35,019	-	275	5,688	-	54,400	-	-	334,816
Total liabilities	239,434	35,019	142	275	5,688	-	54,400	-	-	334,959
Deferred Inflows of Resources										
Unavailable revenue - property taxes										-
Unavailable revenue - interest on property taxes										-
Unavailable revenue - loan receivable										-
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-
Fund Balances										
Nonspendable										-
Restricted										-
Committed	392,035	219,451	87,809	153,822	142,472	11,831	94,766	156,659	183,711	1,442,555
Assigned										-
Unassigned										-
Total fund balances	392,035	219,451	87,809	153,822	142,472	11,831	94,766	156,659	183,711	1,442,555
Total Liabilities Deferred Inflows of Resources and Fund Balances	631,469	254,470	87,951	154,097	148,160	11,831	149,166	156,659	183,711	1,777,513

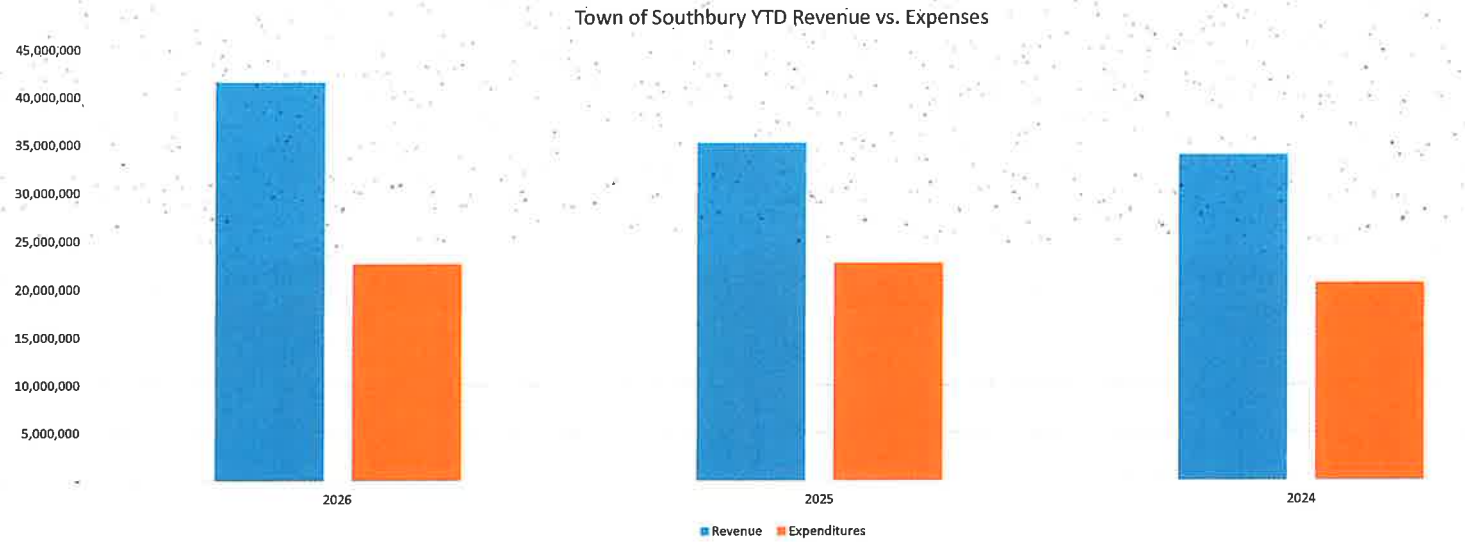
Town of Southbury, Connecticut
Governmental Funds
Balance Sheet
August 31, 2026 vs August 31, 2025

	August FY 2026 - 2027 Total Governmental Funds	July FY 2025 - 2026 Total Governmental Funds	Difference
Assets			
Cash and cash equivalents	$ 52,041,221	$ 51,320,341	$ 720,880
Investments	15,865,426	14,738,901	1,126,525
Receivables, net	2,027,928	2,041,163	(13,235)
Due from other funds	5,359,364	3,506,929	1,852,435
Other assets	82,358	99,349	(16,991)
Total Assets	$ 75,376,295	$ 71,706,682	$ 3,669,615
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts and other payables	9,002,565	9,799,772	(797,207)
Due to other funds	5,359,364	3,506,929	1,852,435
Total liabilities	14,361,929	13,306,701	1,055,228
Deferred Inflows of Resources			
Unavailable revenue - property taxes	474,710	420,389	54,321
Unavailable revenue - interest on property taxes	328,248	311,151	17,097
Unearned revnue - ARPA	200,721	206,723	(6,002)
Unavailable revenue - loan receivable	962,885	1,034,600	(71,715)
Total deferred inflows of resources	1,966,563	1,972,862	(6,299)
Fund Balances			
Nonspendable	82,358	99,349	(16,991)
Restricted	11,512,919	12,060,526	(547,608)
Committed	7,496,131	7,643,053	(146,922)
Assigned	9,966,532	9,796,614	169,918
Unassigned	29,989,865	26,827,575	3,162,290
Total fund balances	59,047,805	56,427,118	2,620,688
Total Liabilities Deferred Inflows of Resources and Fund Balances	$ 75,376,295	$ 71,706,682	$ 3,669,615

Town of Southbury, Connecticut
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the period ended August 31, 2026 vs August 31, 2025

	August FY 2026 - 2027 Total Governmental Funds	August FY 2025 - 2026 Total Governmental Funds	Difference
Revenues:			
Property taxes	$ 40,984,740	$ 38,722,683	$ 2,262,057
Intergovernment revenues	5,318	347,675	(342,357)
Charges for services	372,845	523,349	(150,505)
Income on investments	387,285	572,397	(185,113)
Miscellaneous	215,994	162,738	53,256
Total revenues	41,966,181	40,328,843	1,637,338
Expenditures:			
Current:			
General government	2,417,664	2,687,347	(269,683)
Public safety	989,517	1,148,306	(158,789)
Public work	835,763	967,903	(132,140)
Conservation of health	305,128	309,075	(3,947)
Community activities	641,775	651,037	(9,262)
Education	14,727,924	13,719,294	1,008,630
Capital Outlay	-	-	-
Emergency Operations	-	38,829	(38,829)
Debt service	-	-	-
Total expenditures	19,917,770	19,521,790	395,980
Excess (Deficiency) of Revenues over Expenditures	22,048,411	20,807,053	1,241,358
Other Financing Sources (Uses):			
Transfer in	3,524,243	3,414,248	109,995
Transfer out	(3,524,243)	(3,414,248)	(109,995)
Total other financing sources (uses)	-	-	-
Net Change in Fund Balance	22,048,411	20,807,053	1,241,358
Fund Balance at Beginning of Year	36,999,394	35,620,064	1,379,329
Fund Balances at End of Period	$ 59,047,805	$ 56,427,117	$ 2,620,687

Town Of Southbury
Revenue vs Expenses



Fiscal YTD	Revenue	Expenditures	Excess over (under)
2026	41,622,720	22,595,782	19,026,939
2025	35,153,888	22,668,683	12,485,205
2024	33,873,166	20,590,508	13,282,658

TOWN OF SOUTHBURY
REVENUE BUDGET
For the two month's ending August 31, 2026

	CURRENT BUDGET 2026-27	YTD ACTUAL 2025-26	% OF BUDGET	YTD ACTUAL 2025-26	% OF BUDGET	YTD ACTUAL 2024-25	% OF BUDGET
PROPERTY TAXES	73,879,210	40,308,655	54.56%	34,329,405	49.71%	33,289,551	48.89%
TOTAL	73,879,210	40,308,655		34,329,405		33,289,551	
MV SUPPLEMENTAL	615,000	489,213	79.55%	379,938	67.54%	-	0.00%
PRIOR YEARS TAXES	320,000	132,324	41.35%	58,390	18.25%	99,333	35.22%
INTEREST / FEES	170,000	54,548	32.09%	13,947	8.20%	14,531	8.30%
PERMITS / FEES	383,750	82,591	21.52%	76,091	21.87%	45,007	14.89%
INT. ON INVESTMENTS	500,000	267,610	53.52%	115,175	14.40%	124,597	13.66%
INT. ON FIA INVEST	489,236	-	0.00%	-	0.00%	-	0.00%
MISCELLANEOUS	402,500	86,975	21.61%	33,968	8.46%	35,172	8.76%
RECREATION	475,000	52,318	11.01%	36,929	8.21%	24,215	8.81%
SENIOR CENTER	45,000	5,520	12.27%	3,031	100.00%	2,422	0.00%
STATE OF CT & FEDERAL GRANTS	735,621	1,292	0.18%	44,586	8.46%	-	0.00%
STATE OF CT-T A R	498,323	-	0.00%	-	0.00%	185,771	0.00%
TELECOM PROPERTY TAX	112,947	-	0.00%	-	0.00%	-	0.00%
TOWN CLERK	454,900	139,646	30.70%	61,808	13.72%	51,817	12.15%
DOG LICENSES & FEES	6,000	2,029	33.82%	620	20.67%	750	25.01%
SURPLUS DRAW DOWN	1,741,963	-	0.00%	-	0.00%	-	0.00%
REGION 15 ESTIMATED SURPLUS	-	-	0.00%	-	0.00%	-	0.00%
MEDICAL POOL RESERVE	-	-	0.00%	-		-	
TRANSFER IN PVT DUTY	150,000	-	0.00%	-	0.00%	-	0.00%
TOTAL	7,100,240	1,314,066		824,483		583,615	
STATE ECS SCHOOL	8,380,512	-	0.00%	-		-	
STATE ECS TOWN	-	-		-		-	
TOTAL	89,359,962	41,622,720	46.58%	35,153,888	41.84%	33,873,166	42.25%

Town of Southbury
Fiscal Year 2026-27 Expenditures

For the two month's ending August 31, 2026

Percent of year complete 16.67%

0.17

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation	Prior YTD Expended 2026	% of Budget	2025	% of Budget
Bd Of Selectmen	418,918	-	418,918	69,328	16.5%		62,743	15.0%	69,194	15.9%
Service Expense	60,900	-	60,900	4,730	7.8%		5,927	9.9%	5,133	8.6%
Other	135,940	-	135,940	48,553	35.7%	Annual payments	33,755	23.5%	43,654	24.9%
Committee	40,050	-	40,050	9,001	22.5%	Annual payments	676	1.9%	2,692	7.4%
Labor	3,747,850	-	3,747,850	654,973	17.5%	Quarterly payments	576,831	17.5%	563,443	16.5%
IT	523,614	1,433	525,047	190,240	36.2%	Annual payments	145,538	28.5%	110,338	21.9%
Bd Of Selectmen	**4,927,272**	**1,433**	**4,928,705**	**976,824**			**825,471**		**794,455**	
Pension	690,000	-	690,000	31,655	4.6%		250,803	33.6%	312,142	39.6%
Total Pension	**690,000**	**-**	**690,000**	**31,655**			**250,803**		**312,142**	
Probate	7,793	-	7,793	-	0.0%		8,505	100.0%	8,983	99.9%
Elections	221,552	-	221,552	61,825	27.9%	Early voting	23,699	11.1%	27,172	16.0%
Bd Of Finance	108,624	12,250	120,874	56,816	47.0%	Audit	53,065	46.8%	39,000	51.7%
Bd Assess Appeal	2,750	-	2,750	-	0.0%		-	0.0%	-	0.0%
Fiscal	512,666	-	512,666	71,880	14.0%		79,882	15.9%	69,260	15.7%
Tax collector	201,596	-	201,596	40,272	20.0%	July collections	40,585	20.4%	39,294	23.4%
Assessor	202,338	15,000	217,338	45,553	21.0%	Assessment Audit	28,770	14.1%	29,171	15.2%
Town Clerk	255,010	-	255,010	36,128	14.2%		34,938	13.3%	34,594	14.3%
Build/Zoning	206,834	-	206,834	40,048	19.4%	Watching	38,026	18.6%	38,118	20.1%
Insurance	970,721	-	970,721	333,457	34.4%	Quarterly payments	313,206	34.8%	302,023	38.0%
Legal	130,000	-	130,000	-	0.0%		10,699	8.2%	11,250	9.0%
Planning	195,865	691	196,556	25,753	13.1%		27,031	14.1%	23,905	14.8%
Wetlands	128,622	-	128,622	25,387	19.7%	Quarterly payments	23,319	18.2%	15,351	13.0%
Zoning	8,548	-	8,548	10	0.1%		145	1.8%	-	0.0%
Zoning Appeals	1,208	-	1,208	-	0.0%		-	0.0%	-	0.0%
Economic Dev.	36,064	2,292	38,356	4,490	11.7%		3,497	9.5%	14,520	12.9%
Gen. Government	**3,190,191**	**30,233**	**3,220,424**	**741,619**	**23.0%**		**685,365**	**91.1%**	**652,641**	
Fire	642,468	-	642,468	173,160	27.0%	Quarterly payments	159,598	26.2%	167,823	28.4%
Dispatch	542,984	1,531	544,515	105,346	19.3%	Quarterly payments	99,125	19.7%	63,199	15.8%
Police	3,248,143	4,520	3,252,663	552,109	17.0%	Quarterly payments	486,097	16.1%	421,583	14.1%
Emergency Mang.	14,524	-	14,524	8,800	60.6%	Annual payment	14,503	58.5%	20,983	22.3%
Fire Marshal	136,221	-	136,221	27,029	19.8%	Annual payment	23,010	16.7%	17,437	16.6%
Tree Services	26,293	-	26,293	3,395	12.9%		450	1.7%	2,566	7.2%
Animal Control	122,538	-	122,538	20,236	16.5%		15,218	12.8%	15,341	15.0%
Emergency Services	263,252	-	263,252	4,170	1.6%		78,976	29.4%	20,658	7.3%
Public Safety	**4,996,423**	**6,051**	**5,002,474**	**894,246**			**876,977**		**729,590**	
Conservation	19,150	-	19,150	4,600	24.0%	Annual payment	4,600	27.5%	6,482	31.9%
Health District	203,013	-	203,013	203,013	100.0%	Annual payment	194,829	100.0%	191,625	100.0%
Environmental	48,800	-	48,800	-	0.0%		-	0.0%	-	0.0%
Lake Zoar	36,960	-	36,960	36,960	100.0%	Annual payment	35,200	100.0%	28,327	100.0%
Lake Lillinonah	50,716	-	50,716	50,716	100.0%	Annual payment	47,718	100.0%	45,842	100.0%
Pomp. Water Auth.	100	-	100	-	0.0%		-	0.0%	-	0.0%
Water Poll. Control	100	-	100	-	0.0%		-	0.0%	-	0.0%
Public Health	**358,839**	**-**	**358,839**	**295,289**	**82.3%**		**282,347**		**272,276**	
Seniors	562,659	2,162	564,821	77,876	13.8%		78,673	14.5%	62,278	13.9%
Historic Bldg.	6,860	-	6,860	276	4.0%		571	8.3%	368	4.8%
Library	924,023	-	924,023	201,325	21.8%	Annual payment	175,741	19.9%	176,725	20.7%
Recreation	811,939	11,001	822,940	344,380	41.8%	Annual payment	335,486	43.9%	329,055	47.1%
Other	500	-	500	-	0.0%		-	0.0%	-	0.0%
Community Act.	**2,305,981**	**13,163**	**2,319,144**	**623,857**			**590,471**		**568,427**	
Town Prop. In	409,668	603	410,271	52,023	12.7%		59,498	14.8%	101,308	24.7%
Energy	411,500	-	411,500	26,997	6.6%		54,339	13.6%	38,205	10.8%
Town Prop. Out	552,424	12,491	564,915	128,477	22.7%	Annual payment	92,682	16.6%	92,083	16.6%

Town of Southbury
Fiscal Year 2026-27 Expenditures

For the two month's ending August 31, 2026

Percent of year complete 16.67%

0.17

Department	Approved Budget	Transfers	Ending Budget	YTD Expenditures	% of Budget	Explanation	Prior YTD Expended 2026	% of Budget	2025	% of Budget
Solid Waste	850,970	13,815	864,785	95,188	11.0%		111,335	11.4%	87,517	8.9%
Highway	2,549,356	209,658	2,759,014	462,286	16.8%	Annual payment	365,489	13.9%	409,559	15.3%
Public Works	**4,773,918**	**236,567**	**5,010,485**	**764,969**			**683,343**		**728,672**	
Contingency	150,000	-	150,000	-	0.0%		-	0.0%	-	0.0%
Refunds	115,000	-	115,000	12,759	11.1%		864,282	751.5%	6,118	5.3%
Other	**265,000**	**-**	**265,000**	**12,759**	**4.8%**		**864,282**		**6,118**	
Total Operating	**21,507,624**	**287,447**	**21,795,071**	**4,341,220**			**5,059,061**		**4,064,320**	
Capital	28,000	(28,000)	-	-	#DIV/0!	Departmental transfer	-	#DIV/0!	-	#DIV/0!
Vehicle Repl - Equip	809,000	-	809,000	809,000	100.0%	Reserves	752,500	100.0%	700,000	100.0%
Reserve Funds	545,224	-	545,224	545,224	100.0%	Reserves	481,166	100.0%	451,301	100.0%
Infrastructure	288,784	-	288,784	288,784	100.0%	Reserves	275,033	100.0%	261,936	100.0%
Debt	343,278	-	343,278	-	0.0%		-	0.0%	-	0.0%
Total Reserves & Debt	**2,014,286**	**(28,000)**	1,986,286	**1,643,008**			**1,508,699**		**1,413,237**	
Roads	**1,881,235**	**-**	**1,881,235**	**1,881,235**	**100.0%**	Reserves	1,905,549	100.0%	1,737,976	100.0%
Total Municipal	**25,403,145**	**259,447**	**25,662,592**	**7,865,463**	**30.6%**		**8,473,309**	**51.7%**	**7,215,533**	**50.9%**
Emergency	-	2,395	2,395	**2,395**	**0.0%**		476,080		102,369	
Region 15	**63,956,816**	**-**	63,956,816	**14,727,924**	**23.0%**	Per Region 15 schedule	**13,719,294**	**23.0%**	**13,272,606**	**23.0%**
Total Approved Budget	**89,359,961**	**261,842**	**89,621,803**	**22,595,782**	**25.2%**		**22,668,683**	**26.8%**	**20,590,508**	**25.3%**

Town of Southbury
Cash position & risk assessment
August 31, 2026

Fund	Financial Institution	General Ledger Amount Cash	Investments	Total	Type	Reconciled Y/N	At Risk	%
10106	Ion Investments GF	36,845,414	-	36,845,414	ICS	Y	-	0.00%
10106	Ion Investments DS	8,702,414	-	8,702,414	ICS	Y	-	0.00%
104491	Ion Payroll	(4,055)	-	(4,055)	Checking	Y	-	0.00%
10104	Newtown Svs	4,115,491	-	4,115,491	ICS	Y	-	0.00%
10114	ION Bonds Payable	47,955	-	47,955	Checking	Y	-	0.00%
10103	Newtown Svs Payroll	-	-	-	Checking	Y	-	0.00%
10105	Ion- Town Clerk	193,578	-	193,578	Checking	Y	-	0.00%
420	Ion Bank- Town Clerk	162,754	-	162,754	Hist Doc	Y	-	0.00%
430	Ion Bank- Small Cities	197,922	-	197,922	Loan/Payback	Y	-	0.00%
570	CT Comm Foundation	-	622,107	622,107	Investment	Y	-	0.00%
10117	ION Tax Sale	1,608	-	1,608	Checking	Y	-	0.00%
600	Wells Fargo	1,771,203	11,407,082	13,178,286	Investment	Y	-	0.00%
570	Wells Fargo	80,423	3,836,235	3,916,658	Investment	Y	-	0.00%
760	Ion Bank- Park & Rec	20,000	-	20,000	P&R CC Trans	Y	-	0.00%
100/570	Petty Cash	1,625	-	1,625	Petty Cash	N	-	0.00%
10403	Newtown Svs- General Fund	(58,676)	-	(58,676)	General Fund	Y	-	0.00%
435	Newtown Svs-TC Locip	38,514	-	38,514	Part of G/F	Y	-	0.00%
438	Newtown Svs-Probate	-	-	-	Part of G/F	Y	-	0.00%
440	Newtown Svs-Senior	4,505	-	4,505	Part of G/F	Y	-	0.00%
465	Newtown Svs-Elderly Serv	-	-	-	Part of G/F	Y	-	0.00%
610	Newtown Svs-Priv Duty	4,716	-	4,716	Part of G/F	Y	-	0.00%
760	Newtown Svs-Park & Rec	29,999	-	29,999	Part of G/F	Y	-	0.00%
10111	Ion- General Fund	3,718,852	-	3,718,852	Part of G/F	Y	-	0.00%
200		149,166	-	149,166	Part of G/F	Y	-	0.00%
380		(547,608)	-	(547,608)	Part of G/F	Y	-	0.00%
400		(3,109,081)	-	(3,109,081)	Part of G/F	Y	-	0.00%
420		(14,594)	-	(14,594)	Part of G/F	Y	-	0.00%
435		143,078	-	143,078	Part of G/F	Y	-	0.00%
438		83,069	-	83,069	Part of G/F	Y	-	0.00%
440		9,228	-	9,228	Part of G/F	Y	-	0.00%
445		2,014	-	2,014	Part of G/F	Y	-	0.00%
465		109,491	-	109,491	Part of G/F	Y	-	0.00%
468		30,874	-	30,874	Part of G/F	Y	-	0.00%
560		156,659	-	156,659	Part of G/F	Y	-	0.00%
564		5,989	-	5,989	Part of G/F	Y	-	0.00%
570		(158,638)	-	(158,638)	Part of G/F	Y	-	0.00%
590		340,070	-	340,070	Part of G/F	Y	-	0.00%
600		(1,510,171)	-	(1,510,171)	Part of G/F	Y	-	0.00%
610		495,512	-	495,512	Part of G/F	Y	-	0.00%
640		11,831	-	11,831	Part of G/F	Y	-	0.00%
700		(228,391)	-	(228,391)	Part of G/F	Y	-	0.00%
760		198,482	-	198,482	Part of G/F	Y	-	0.00%
780		0	-	0	Part of G/F	Y	-	0.00%
ARPA		-	-	-	Part of G/F	Y	-	0.00%
		52,041,221	15,865,426	67,906,645			-	0.00%

Town of Southbury
Capital, Reserve, Limited Reserve, Internal Service Funds
Date: August 31, 2026

Fund 400 Capital Projects Fund

Approved Appropriation	Date Approved	Last Activity	Balance July 1	Current Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance	Removal
Adjustable Basketball Hoop	*07/01/25*	*07/01/25*	-	*5,293*	*5,293*	-	-	*5,293*	*06/30/29*
Ballantine Pool	*07/01/24*	*07/01/24*	-	2,400,000	2,400,000	2,278,409	119,920	1,671	*07/01/27*
Hydraulic Lift	*07/01/26*	*07/01/26*	-	28,000	28,000	26,740	-	1,260	*06/30/29*
Fire Appartus	*07/01/25*	*07/01/25*	5,293	-	5,293	-	-	5,293	*06/30/28*
Total			64,945	2,433,293	2,498,238	2,364,669	119,920	13,648	

Fund 600 Reserve Funds

Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
Vehicle Replacement / Upgrade	6/30/2020	30 year plan	1,007,468	3,360,654	4,368,122	-	2,551,654	1,816,468
Infrastructure	6/30/2020	15 year plan	940,711	346,382	1,287,093	86,245	136,541	1,064,307
Historic Buildings	6/30/2020	NA	2,014	-	2,014	-	-	2,014
Technology Reserve	6/30/2020	25 year plan	84,283	137,820	222,103	67,887	32,892	121,324
G.I.S	6/30/2020	25 year plan	112,707	6,078	118,785	-	-	118,785
SCBA Air Packs	6/30/2020	20 year plan	574,600	358,250	932,850	5,075	-	927,775
Planning Studies	6/30/2020	10 year plan	160,359	49,886	210,245	8,096	5,035	197,114
Radio Upgrade	6/30/2021	10 year plan	171,913	38,139	210,052	-	6,194	203,858
Salt-Overtime	6/30/2020	20 Storms	170,800	-	170,800	-	-	170,800
Total			3,224,855	4,297,209	7,522,064	167,303	2,732,315	4,622,445

Fund 700 Limited Reserve Funds

Approved Appropriation	Date Approved	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
LT Land Acquisition		Land	134,019	1,000	135,019	-	-	135,019
Open Space		Open Space	229,650	1,000	230,650	-	-	230,650
Planning Fees In Lieu		Fees	71,181	-	71,181			71,181
Total			434,850	2,000	436,850	-	-	436,850

Internal Service, Insurance, Region 15 Reserve Funds & Other Funds

Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
Insurance Reserve	200	Insurance	59,894	34,872	94,766	-	-	94,766
Revaluation - 2017	590	Revaluation	388,690	51,051	439,741	-	-	439,741
Debt Service	380	Debt	8,970,723	-	8,970,723	-	-	8,970,723
ARPA	101	ARPA	200,315	-	200,315	-	-	200,315
Medical Pool Reserve	575	Medical	-	-	-	-	-	-
Total			9,619,622	85,923	9,705,545	-	-	9,705,545

Roads & Bridges

Approved Appropriation	Fund	Type	Balance July 1	Year Allocation	Total Appropriation	FY 27 Expenditures	FY 27 Encumbrance	Available Balance
Bridge Projects	400	Bridge	487,676	869,790	1,357,466	-	594,165	763,301
Roads	400	Roads	781,647	2,497,929	3,279,576	56,156	938,679	2,284,741
Spruce Brook Road Construction	600	Roads	182,038	-	182,038	-	-	182,038
Spruce Brook Bridge	400	Bridge	156,392	-	156,392	-	-	156,392
Pomp River Bridge (Due to State)	400	Bridge	492,856	-	492,856	-	-	492,856
Total			2,262,368	3,412,287	5,674,655	124,775	1,670,552	3,879,328

Town of Southbury
Road Projects YTD
Fiscal Year 2025-26
August 31, 2026

Org	Object	Project	Balance Carryforward 2026-26	Budget / Transfer 2026-27	Prior Encombrance Carryforward Transfer	Actual 2026-27 YTD	Encumbrances 2026-27 YTD	Total Expenditures	Available 2026-27
Opening			**781,647**	**1,605,610**	**892,319**	**56,156**	**938,679**	**994,835**	**2,284,741**
40900	592240	Misc Roads	66,997	103,000	-	3,114	17,390	20,504	149,493
40900	67026	River Road	134,758	-	3,815	-	3,815	3,815	134,758
40900	591254	Misc. Gravel Roads	24,477	25,750	1,431	1,108	1,431	2,539	49,119
40900	5922221	Crack Sealing Program	11	103,000	90,599	-	90,599	90,599	103,011
40900	5922222	Chip Sealing Program	577	350,000	54,436	-	54,436	54,436	350,577
40900	592223	Guide Rail Replacement Program	49,810	60,000	-	-	-	-	109,810
40900	592238	Curbing	180	50,000	103,287	-	103,287	103,287	50,180
40900	592239	Drainage	104,350	202,500	587,212	44,537	616,182	660,719	233,343
40900	592240	Tree Removal	19,223	61,800	36,956	-	36,956	36,956	81,023
40900	59300	Signage MUTCD Compliance	16,407	46,350	1,383	7,397	1,383	8,780	55,360
40900	59617	Pave Parking Lot	94,354	60,000	13,200	-	13,200	13,200	154,354
40900	67139	Grandview Road	266,199	-	-	-	-	-	266,199
40900	592245	Tuttle Road	-	543,210	-	-	-	-	543,210
40900	67140	Chestnut Tree Hill Road	4,303	-	-	-	-	-	4,303
Totals			**781,647**	**1,605,610**	**892,319**	**56,156**	**938,679**	**994,835**	**2,284,741**

Test

Over budget
Total

Town of Southbury
Bridge Reserve
August 31, 2026

Projects / Reserve	Balance July 1, 2026	State / Federal Funding	FY2027 Funding / Transfers	Prior Encumbrance	Budget	FY 2027 Actual	FY 20267 Encumbrance	FY 2027 Expenditures	Balance
Reserve	303,045	-	275,625	594,165	1,172,835	-	594,165	594,165	578,670
Additional funding - CT	-	-	-	-	-	-	-	-	-
New Road	-	-	-	-	-	-	-	-	-
Main Street Traffic Study	(8,598)	-	-	-	(8,598)	-	-	-	(8,598)
Old Field Road Bridge	1	-	-	-	1	-	-	-	1
East Flat Hill Bridge	117,097	-	-	-	117,097	-	-	-	117,097
Old Waterbury Road Bridge	76,132	-	-	-	76,132	-	-	-	76,132
Totals	**487,676**	**-**	**275,625**	**594,165**	**1,357,466**	**-**	**594,165**	**594,165**	**763,301**

ARPA Projects
August 31, 2026

FQA	Org	Account	Adopted Budget	Transfers	Working Budget	Actual	Encumbrance	Available
101-064-65901	101-064	65901 ARPA - Pierce Hollow Village	1,500,000	(1,500,000)	-	-	-	-
101-064-65902	101-064	65902 ARPA - Non-Profit Grants	200,000	-	200,000	200,000	-	-
101-064-65903	101-064	65903 ARPA - Splash Pad/ Pickleball Courts	346,679	(183,299)	163,380	163,380	-	-
101-064-65904	101-064	65904 ARPA - Body Cameras	300,000	(99,040)	200,960	200,960	-	-
101-064-65905	101-064	65905 ARPA - Radio Refresh	1,370,992	-	1,370,992	1,370,992	-	-
101-064-65906	101-064	65906 ARPA - Securitiy Cameras	100,000	(39,967)	60,033	43,018	-	17,016
101-064-65907	101-064	65907 ARPA - AV System	98,800	(66,265)	32,535	32,535	-	-
101-064-65908	101-064	65908 ARPA - Feasability Study Town Propert	50,000	(7,267)	42,733	42,733	-	-
101-064-65909	101-064	65909 ARPA - Nextgen Software	125,000	(3,169)	121,831	121,831	-	-
101-064-65910	101-064	65910 ARPA - 3 Bay Garage Svfa	350,000	-	350,000	350,000	-	-
101-064-65911	101-064	65911 ARPA - New Telephone System	100,000	(32,432)	67,568	67,568	-	-
101-064-65912	101-064	65912 ARPA - Bridges	675,000	-	675,000	675,000	-	-
101-064-65913	101-064	65913 ARPA - New Accounting Software	111,014	-	111,014	111,014	-	-
101-064-67124	101-064	67124 ARPA - Storm Water Drainage	218,340	(260)	218,080	217,605	475	-
101-064-65914	101-064	65914 ARPA - Southbury Ambulance	-	240,000	240,000	240,000		-
101-064-68710	101-064	68710 ARPA - Sustainable Southbury	-	8,400	8,400	8,400	-	-
101-064-68709	101-064	68709 ARPA - Ladder Truck	-	1,500,000	1,500,000	1,500,000	-	-
101-064-68711	101-064	68711 ARPA -Playground Equipment	-	183,299	183,299	-	-	183,299
		Totals	**5,545,826**	**0**	**5,545,826**	**5,345,036**	**475**	**200,315**

(200,790)
(0.04)

Month	Category	2021 GL	22 vs 21	2022 GL	23 vs 22	2023 GL	24 vs 23	2024 GL	24 v 25	2025 GL
	Grand list July 1st	**$ 63,174,614**		**$ 64,338,062**		**$ 68,119,138**		**$ 70,707,071**		**$ 73,523,041**
July 2025	EOM adjusted grand list collectible	$ 63,100,689		$ 66,446,306		$ 68,065,817		$ 69,719,165		$ 74,070,480
	EOM outstanding	$ 39,819,831		$ 33,414,374		$ 34,705,926		$ 35,009,822		$ 36,902,992
	Percentage collected	36.89%	12.82%	49.71%	-0.70%	49.01%	0.77%	49.78%	0.39%	50.18%
August 2025	EOM adjusted grand list collectible	$ 63,069,358		$ 64,413,025		$ 68,076,944		$ 69,694,017		$ 74,049,776
	EOM outstanding	$ 28,142,209		$ 28,936,438		$ 30,781,238		$ 31,118,900		$ 33,252,591
	Percentage collected	55.38%	-0.30%	55.08%	-0.29%	54.78%	0.56%	55.35%	-0.25%	55.09%
September 2025	EOM adjusted grand list collectible	$ 63,069,284		$ 64,410,886		$ 68,098,216		$ 69,685,669		
	EOM outstanding	$ 27,910,002		$ 28,689,229		$ 30,424,402		$ 30,751,275		
	Percentage collected	55.75%	-0.29%	55.46%	-0.14%	55.32%	0.55%	55.87%		
October 2025	EOM adjusted grand list collectible	$ 63,048,532		$ 64,405,232		$ 68,046,130		$ 69,678,254		
	EOM outstanding	$ 27,413,267		$ 28,422,213		$ 30,160,209		$ 30,497,205		
	Percentage collected	56.52%	-0.65%	55.87%	-0.19%	55.68%	0.55%	56.23%		
November 2025	EOM adjusted grand list collectible	$ 63,048,270		$ 65,044,294		$ 68,056,290		$ 69,656,958		
	EOM outstanding	$ 27,031,852		$ 28,811,300		$ 29,766,751		$ 30,216,419		
	Percentage collected	57.13%	-1.42%	55.71%	0.56%	56.26%	0.36%	56.62%		
December 2025	EOM adjusted grand list collectible	$ 63,854,087		$ 65,008,169		$ 68,056,290		$ 69,657,442		
	EOM outstanding	$ 22,605,496		$ 22,813,845		$ 29,766,751		$ 24,371,454		
	Percentage collected	64.60%	0.31%	64.91%	-8.64%	56.26%	8.75%	65.01%		
January 2026	EOM adjusted grand list collectible	$ 63,876,372		$ 64,997,345		$ 68,749,301		$ 69,657,137		
	EOM outstanding	$ 3,121,685		$ 3,996,542		$ 3,849,973		$ 3,829,423		
	Percentage collected	95.11%	-1.26%	93.85%	0.55%	94.40%	0.10%	94.50%		
February 2026	EOM adjusted grand list collectible	$ 63,870,679		$ 64,992,795		$ 68,743,569		$ 69,654,819		
	EOM outstanding	$ 1,701,296		$ 1,258,260		$ 1,059,378		$ 1,301,873		
	Percentage collected	97.34%	0.73%	98.06%	0.39%	98.46%	-0.33%	98.13%		
March 2026	EOM adjusted grand list collectible	$ 63,859,569		$ 64,989,606		$ 68,739,791		$ 69,654,585		
	EOM outstanding	$ 939,280		$ 796,037		$ 741,790		$ 690,685		
	Percentage collected	98.53%	0.25%	98.78%	0.15%	98.92%	0.09%	99.01%		
April 2026	EOM adjusted grand list collectible	$ 63,853,689		$ 64,989,001		$ 68,750,131		$ 69,649,877		
	EOM outstanding	$ 712,710		$ 643,377		$ 568,738		$ 486,568		
	Percentage collected	98.88%	0.13%	99.01%	0.16%	99.17%	0.13%	99.30%		
May 2026	EOM adjusted grand list collectible	$ 63,855,144		$ 64,964,330		$ 68,758,284		$ 69,640,333		
	EOM outstanding	$ 616,535		$ 506,455		$ 451,315		$ 378,605		
	Percentage collected	99.03%	0.19%	99.22%	0.12%	99.34%	0.11%	99.46%		
June 2026	EOM adjusted grand list collectible	$ 63,854,219		$ 64,967,390		$ 68,754,533		$ 69,639,157		
	EOM outstanding	$ 579,103		$ 470,127		$ 381,233		$ 292,671		
	Percentage collected	99.09%	0.18%	99.28%	0.17%	99.45%	0.13%	99.58%		

Town of Southbury
Checks Issued
August 2026

CHECK NUMBER	CHECK DATE	VENDOR NAME	UNCLEARED
36565	08/05/2026	ACRISURE NEW ENGLAND PARTNERS INSURANCE SERVICES	333,457.40
36566	08/05/2026	AIRGAS USA, LLC	1,242.95
36567	08/05/2026	ALLEGIANCE TRUCKS	94.65
36568	08/05/2026	AMAZON CAPITAL SERVICES	2,157.25
36569	08/05/2026	AT& T MOBILITY	842.11
36570	08/05/2026	ATLANTIC BUSINESS SUPPLY, LLC	151.50
36571	08/05/2026	BARNES & NOBLE BOOKSELLERS, INC	14.99
36572	08/05/2026	BENMAN INDUSTRIES	1,075.53
36573	08/05/2026	BIBLIOMATION, INC.	5,463.26
36574	08/05/2026	BUDDHIST KUNG FU MEDITATION CENTRE	400.00
36575	08/05/2026	CHATFIELD POWER EQUIPMENT	83.81
36576	08/05/2026	CINTAS CORP.	97.07
36577	08/05/2026	CURIOUS CREATURES	1,050.00
36578	08/05/2026	DARDO GALLETTO STUDIOS, INC.	400.00
36579	08/05/2026	DATTCO, INC./DEVIVO	120.44
36580	08/05/2026	DELTA DENTAL OF NEW JERSEY, INC.	392.04
36581	08/05/2026	DNR LABORATORIES	630.87
36582	08/05/2026	DYMAR	312.50
36583	08/05/2026	EAST COAST SIGN & SUPPLY	1,230.00
36584	08/05/2026	EVERGREEN VETERINARY CLINIC PC	104.10
36585	08/05/2026	EVERSOURCE	23,389.17
36586	08/05/2026	FIOMAR CONSTRUCTION, LLC	15,662.50
36587	08/05/2026	GRAINGERS INC.	547.85
36588	08/05/2026	IWS/OAK RIDGE HAULING	790.30
36589	08/05/2026	JILL WEISS	180.00
36590	08/05/2026	JOSEPH FORTIER	138.00
36591	08/05/2026	KAREN MILLER	135.00
36592	08/05/2026	KOMPAN, INC.	2,827.44
36593	08/05/2026	LAWSON PRODUCTS, INC.	764.28
36594	08/05/2026	MIDWEST TAPE	357.40
36595	08/05/2026	NEWTOWN POWER EQUIP INC	971.32
36596	08/05/2026	O & G INDUSTRIES	3,113.63
36597	08/05/2026	OVERDRIVE, INC.	57.75
36598	08/05/2026	PAMELA MELITZ	500.00
36599	08/05/2026	PETE'S TIRE BARNS, INC.	200.00
36600	08/05/2026	PILLAR DESIGNS, LLC	21,390.00
36601	08/05/2026	POWERDMS, INC.	10,411.36
36602	08/05/2026	PRIMO BRANDS-BlueTriton Brands	94.65
36603	08/05/2026	QUALITY DATA SERVICE INC.	114.56

36604	08/05/2026	REPUBLICAN AMERICAN	54.94
36605	08/05/2026	RICH'S KEYS & LOCKS, LLC	1,169.00
36606	08/05/2026	ROLLER MAGIC	637.50
36607	08/05/2026	SAFETY-KLEEN SYSTEMS, INC.	172.38
36608	08/05/2026	SCHEDULES PLUS, LLC	165.30
36609	08/05/2026	SHOCK ELECTRICAL CONTRACTORS, INC.	291.00
36610	08/05/2026	SLR INTERNATIONAL CORPORATION	17,085.00
36611	08/05/2026	SOUTHWOOD AUTO PARTS INC.	426.89
36612	08/05/2026	SUBURBAN	71.94
36613	08/05/2026	URBAN AIR	3,004.99
36614	08/05/2026	W.B. MASON CO. INC.	59.74
36615	08/05/2026	TOD WILLIE	850.00
36616	08/05/2026	WOW WOODBURY CHEVROLET	52.44
36617	08/12/2026	ADKINS	2,870.02
36618	08/12/2026	ALBANA ROOFING, LLC	2,220.00
36619	08/12/2026	AMAZON CAPITAL SERVICES	3,308.40
36620	08/12/2026	AXON ENTERPRISE, INC	523.20
36621	08/12/2026	BIBLIOMATION, INC.	2,363.00
36622	08/12/2026	CAAO, INC.	80.00
36623	08/12/2026	CENGAGE LEARNING INC./GALE	104.25
36624	08/12/2026	CHATFIELD TRUE VALUE	544.47
36625	08/12/2026	CINTAS CORP.	97.07
36626	08/12/2026	CLERK OF THE SUPERIOR COURT	644.72
36627	08/12/2026	CLERK OF THE SUPERIOR COURT	2,080.78
36628	08/12/2026	CLERK OF THE SUPERIOR COURT	288.82
36629	08/12/2026	CLERK OF THE SUPERIOR COURT	556.60
36630	08/12/2026	CLERK OF THE SUPERIOR COURT	275.70
36631	08/12/2026	COLONIAL LIFE & ACCIDENT INS. CO.	33.93
36632	08/12/2026	COMCATE, INC	2,625.00
36633	08/12/2026	CORDOVA PLUMBING & HEATING, LLC	49.00
36634	08/12/2026	DATTCO, INC./DEVIVO	3,347.23
36635	08/12/2026	DELTA DENTAL OF NEW JERSEY, INC.	5,804.53
36636	08/12/2026	EAST COAST SIGN & SUPPLY	1,135.00
36637	08/12/2026	EDWARD CIOLA	57.34
36638	08/12/2026	FOUR GUYS STAINLESS TANK & EQUIPMENT, INC.	25,000.00
36639	08/12/2026	FRONTIER	2,044.22
36640	08/12/2026	FUSS & O'NEILL, INC.	1,000.00
36641	08/12/2026	GENALCO	633.02
36642	08/12/2026	LAWSON PRODUCTS, INC.	110.37
36643	08/12/2026	LISA DILULLO	100.00
36644	08/12/2026	MIDWEST TAPE	44.99
36645	08/12/2026	MODERN PEST SERVICES, LLC	120.00
36646	08/12/2026	MOTOROLA SOLUTIONS FUNDING CORP	28.00
36647	08/12/2026	MUNICIPAL TRUCK PARTS, INC.	92.70

36648	08/12/2026	NEWTOWN POWER EQUIP INC	178.67
36649	08/12/2026	NOREEN THOMPSON	89.23
36650	08/12/2026	ANN PICHEY	15,000.00
36651	08/12/2026	PITNEY BOWES	1,700.46
36652	08/12/2026	POOL FURNITURE SUPPLY	5,321.40
36653	08/12/2026	PRIME PUBLISHERS, INC.	1,076.04
36654	08/12/2026	ROVAC	805.00
36655	08/12/2026	RUWET-SIBLEY EQUIP CORP	480.70
36656	08/12/2026	SAFE HAVEN OF GREATER WATERBURY INC.	237.65
36657	08/12/2026	SHOCK ELECTRICAL CONTRACTORS, INC.	248.00
36658	08/12/2026	SITEONE LANDSCAPE SUPPLY, LLC	130.79
36659	08/12/2026	MICHAEL SKELLY	452.00
36660	08/12/2026	SRR TRAFFIC SAFETY CONSULTING	1,095.00
36661	08/12/2026	STEVE KOLITZ	100.00
36662	08/12/2026	STONE CONSTRUCTION CO.	10,578.43
36663	08/12/2026	SUBURBAN	71.94
36664	08/12/2026	T-Mobile	1,676.46
36665	08/12/2026	THE CONNECTICUT WATER COMPANY	5,121.29
36666	08/12/2026	THE MCKELLAN GROUP, INC.	4,545.73
36667	08/12/2026	TREASURER,STATE OF CONNECTICUT	492,856.00
36668	08/12/2026	W.B. MASON CO. INC.	80.42
36669	08/13/2026	FIOMAR CONSTRUCTION, LLC	3,587.50
36670	08/18/2026	ALLY FINANCIAL	122.81
36671	08/18/2026	SAMANTHA ANDERSON	144.20
36672	08/18/2026	MONIQUE AUDY	87.42
36673	08/18/2026	GARY BENDER	192.53
36674	08/18/2026	NANCY BIGHAM	26.34
36675	08/18/2026	JEAN BRADLEY	133.10
36676	08/18/2026	KEVIN BRADSHAW	8.67
36677	08/18/2026	CORE LOGIC REFUNDS DEPT	6,769.72
36678	08/18/2026	ALEXIS A FRUMENTO	60.78
36679	08/18/2026	SABRINA E HAMILTON	41.21
36680	08/18/2026	DIANNE S. HAMMERSLEY	32.56
36681	08/18/2026	JP MORGAN CHASE BANK, N.A.	11,859.84
36682	08/18/2026	JP MORGAN CHASE BANK	267.27
36683	08/18/2026	DANIEL C. & ELAINE M. KNOWLES	58.09
36684	08/18/2026	JOSEPH R. LASKY	119.25
36685	08/18/2026	DAVID M. LAURELLO	250.95
36686	08/18/2026	LITTLE BEE OF CONNECTICUT LLC	616.73
36687	08/18/2026	ROSE MCMILLAN	23.29
36688	08/18/2026	ROGER D. MICHEL	88.26
36689	08/18/2026	SCOTT R. PRIORE	328.19
36690	08/18/2026	MICHAEL J. RIORDAN & JANIE BENNETT	332.10
36691	08/18/2026	AMY L. SINCLAIR	121.99

36692	08/18/2026	CHRISTOPHER W. SINCLAIR	184.18
36693	08/18/2026	CHRISTOPHER W. & AMY L. SINCLAIR	409.69
36694	08/18/2026	NANNETTE SULLIVAN	115.44
36695	08/18/2026	VW CREDIT LEASING LTD	1,782.86
36696	08/18/2026	LANCE S. WALSKY	93.59
36697	08/19/2026	ADELE TURK	74.38
36698	08/19/2026	AFLAC	1,168.05
36699	08/19/2026	AMAZON CAPITAL SERVICES	2,037.82
36700	08/19/2026	ANNA WIEDEMANN	1,365.00
36701	08/19/2026	AT& T MOBILITY	108.74
36702	08/19/2026	BUSINESS & SHIPPING CENTER	23.31
36703	08/19/2026	CCI Voice	2,121.55
36704	08/19/2026	CHARTER COMMUNICATIONS	200.00
36705	08/19/2026	CHATFIELD TRUE VALUE	471.26
36706	08/19/2026	CHRISTINE KOOBATIAN	1,050.00
36707	08/19/2026	CONCENTRA	605.00
36708	08/19/2026	CONNECTICUT POLYGRAPH SERVICES	400.00
36709	08/19/2026	SUSAN CURZI	5.00
36710	08/19/2026	DAIGLE LAW GROUP, LLC	3,500.00
36711	08/19/2026	DANA GURSKI	150.00
36712	08/19/2026	DATTCO, INC./DEVIVO	612.03
36713	08/19/2026	DEVIN PAPAIOANNOU	78.75
36714	08/19/2026	EAST COAST SIGN & SUPPLY	100.00
36715	08/19/2026	EAST RIVER ENERGY	9,644.79
36716	08/19/2026	ERIN WHEELER	297.50
36717	08/19/2026	EVERSOURCE	1,879.68
36718	08/19/2026	F & M ELECTRICAL SUPPLY CO., INC	1,587.41
36719	08/19/2026	FIRST STUDENT, INC.	10,910.00
36720	08/19/2026	FREIGHTLINER OF HARTFORD	148,552.58
36721	08/19/2026	GAIL LUCA	345.00
36722	08/19/2026	GOODSPEED OPERA HOUSE	1,138.00
36723	08/19/2026	GRAINGERS INC.	193.00
36724	08/19/2026	GREEN IRRIGATION COMPANY LLC	2,557.00
36725	08/19/2026	GREG SANSONETTI	6,988.00
36726	08/19/2026	GREGORY & HOWE INC.	336.00
36727	08/19/2026	HEIDI ANDREJCZYK	538.13
36728	08/19/2026	IWORQ	1,000.00
36729	08/19/2026	IWS/OAK RIDGE HAULING	712.30
36730	08/19/2026	JASON VAN STONE	578.75
36731	08/19/2026	JEAN DUNN	360.00
36732	08/19/2026	JEAN HANDLER	74.38
36733	08/19/2026	JEANNE-MARIE HUDSON	315.00
36734	08/19/2026	JEFFREY AHLBERG	704.38
36735	08/19/2026	JEFFREY O'SULLIVAN	612.50

36736	08/19/2026	JEFFREY ZAKRZEWSKI	42.50
36737	08/19/2026	JENNIFER MURPHY-PITCHER	585.00
36738	08/19/2026	JOSEPH BILELLO	297.50
36739	08/19/2026	JOSEPH SALZANO	297.50
36740	08/19/2026	JUSTIN MILLER	1,200.00
36741	08/19/2026	KAREN MILLER	240.00
36742	08/19/2026	JOAN M. KAYSER	297.50
36743	08/19/2026	KELLIE SOOD	748.13
36744	08/19/2026	LAURA WEAVING	700.00
36745	08/19/2026	LEAF	390.65
36746	08/19/2026	LENAHAN LAND CLEARING	505.60
36747	08/19/2026	LOLA SALZANO	756.88
36748	08/19/2026	LORI TANGUAY	360.00
36749	08/19/2026	MARGUERITE FROHLICH	301.88
36750	08/19/2026	MARIE PAPAIOANNOU	39.06
36751	08/19/2026	MARILYN MCCARTHY	345.63
36752	08/19/2026	MARY VAS	581.25
36753	08/19/2026	MARY ZAKRZEWSKI	42.50
36754	08/19/2026	MCDONALDS	9.39
36755	08/19/2026	NANCY MERRILL	5.00
36756	08/19/2026	MOTOROLA SOLUTIONS	695.00
36757	08/19/2026	MOTOROLA SOLUTIONS FUNDING CORP	1,106.28
36758	08/19/2026	NANCY CLARK	850.00
36759	08/19/2026	NAUGATUCK VALLEY COUNCIL OF GOVERNMENTS	16,375.13
36760	08/19/2026	NEW ENGLAND ENERGY CONTROL	682.50
36761	08/19/2026	NEWTOWN POWER EQUIP INC	37.33
36762	08/19/2026	NINJAONE, LLC	12,600.00
36763	08/19/2026	O & G INDUSTRIES	14,995.11
36764	08/19/2026	PARTS AUTHORITY, LLC	72.35
36765	08/19/2026	PATRICIA FINN	345.00
36766	08/19/2026	PATRICK KEARNS	150.00
36767	08/19/2026	PETER SULLIVAN	310.63
36768	08/19/2026	PETER WARNER	1,356.25
36769	08/19/2026	PIONEER MANUFACTURING CO	225.95
36770	08/19/2026	PRESENTATION SYSTEMS	8,277.00
36771	08/19/2026	PRESTIGE LANDSCAPING	36,555.48
36772	08/19/2026	QUALITY DATA SERVICE INC.	3,928.31
36773	08/19/2026	ROGER KENNEDY	673.75
36774	08/19/2026	RONALD SKURAT	345.00
36775	08/19/2026	RUWET-SIBLEY EQUIP CORP	55.78
36776	08/19/2026	SANDRA SMITH	35.00
36777	08/19/2026	SAVOL POOLS	761.39
36778	08/19/2026	SECURITY UNIFORMS	205.00
36779	08/19/2026	SHANE SMITH	535.00

36780	08/19/2026	SOUTHBURY POLICE ASSOC	1,840.00
36781	08/19/2026	SOUTHBURY PRINTING CTR.	186.64
36782	08/19/2026	SOUTHBURY STONE & SUPPLY	1,088.57
36783	08/19/2026	SOUTHBURY VOLUNTEER FIREMEN'S	5,075.00
36784	08/19/2026	STATE OF CONNECTICUT	350.00
36785	08/19/2026	STATE OF CONNECTICUT	225.00
36786	08/19/2026	STONE CONSTRUCTION CO.	1,021.00
36787	08/19/2026	STUMPERS LLC	9,499.91
36788	08/19/2026	SUBURBAN	71.94
36789	08/19/2026	TEAMSTERS LOCAL 443	1,634.00
36790	08/19/2026	Teamsters Local 443 Health Services & Insurance	46,656.00
36791	08/19/2026	THE CONNECTICUT WATER COMPANY	1,715.05
36792	08/19/2026	THE SHERWIN-WILLIAMS COMPANY	971.25
36793	08/19/2026	THERESA DAY	306.25
36794	08/19/2026	TIMOTHY ROGERS	300.00
36795	08/19/2026	TRACKCAM, LLC	4,225.00
36796	08/19/2026	VETERANS PETROLEUM SERVICES	2,191.56
36797	08/19/2026	VISUAL EDGE IT	163.77
36798	08/19/2026	WESTERN AREA REGIONAL CHIEFS OF POLICE	900.00
36799	08/19/2026	WILLIAM TANIS	150.00
36800	08/19/2026	ZOE MILBANK	192.50
36801	08/26/2026	AAA ALARM ENGINEERING, LTD.	199.00
36802	08/26/2026	AIRGAS USA, LLC	331.10
36803	08/26/2026	ALLEGIANCE TRUCKS	456.20
36804	08/26/2026	AMAZON CAPITAL SERVICES	2,690.54
36805	08/26/2026	BEDLINER GUYS, LLC	9,950.00
36806	08/26/2026	BUSINESS & SHIPPING CENTER	26.53
36807	08/26/2026	CATALIS PUBLIC WORKS & CITIZEN ENGAGEMENT, LLC	7,872.47
36808	08/26/2026	CHATFIELD POWER EQUIPMENT	619.65
36809	08/26/2026	CHATFIELD TRUE VALUE	902.07
36810	08/26/2026	CINTAS CORP.	97.07
36811	08/26/2026	CLIFTON LARSON ALLEN, LLP	21,000.00
36812	08/26/2026	CONNECTICUT CONFERENCE OF MUNICIPALITIES	35.43
36813	08/26/2026	CORRIGAN MOTORS	1,297.35
36814	08/26/2026	CT TOWN CLERK ASSOC	592.00
36815	08/26/2026	DATTCO, INC./DEVIVO	266.00
36816	08/26/2026	EAST COAST SIGN & SUPPLY	1,875.00
36817	08/26/2026	EAST RIVER ENERGY	8,263.69
36818	08/26/2026	ELECTION SYSTEMS AND SOFTWARE, LLC	10,321.00
36819	08/26/2026	ENVIRONMENTAL SYSTEMS CORP.	800.00
36820	08/26/2026	EVERSOURCE	559.04
36821	08/26/2026	EVERSOURCE	3,350.19
36822	08/26/2026	EXCEL ELEVATOR, LLC	310.84
36823	08/26/2026	FIRST STUDENT, INC.	8,462.00

36824	08/26/2026	FUSS & O'NEILL, INC.	3,015.00
36825	08/26/2026	GALL'S, LLC	986.66
36826	08/26/2026	GRAINGERS INC.	476.55
36827	08/26/2026	GREEN IRRIGATION COMPANY LLC	1,041.00
36828	08/26/2026	JASON FULCHER	200.00
36829	08/26/2026	JMS DRY CLEANERS & LAUNDRY SERVICES	162.95
36830	08/26/2026	KANOPY, INC.	172.00
36831	08/26/2026	KIMBALL-MIDWEST	490.18
36832	08/26/2026	LEXISNEXIS RISK SOLUTIONS	169.37
36833	08/26/2026	LIBRARYONE DIGITAL, INC.	1,200.00
36834	08/26/2026	LISA DILULLO	200.00
36835	08/26/2026	MODERN PEST SERVICES, LLC	90.00
36836	08/26/2026	MUNICIPAL TRUCK PARTS, INC.	120.25
36837	08/26/2026	NRPA	1,140.00
36838	08/26/2026	PARTS AUTHORITY, LLC	165.82
36839	08/26/2026	PREMIER SEALCOATING, LLC	74,278.88
36840	08/26/2026	PRESTIGE LANDSCAPING	16,237.04
36841	08/26/2026	PRIME PUBLISHERS, INC.	150.00
36842	08/26/2026	PRIME RESERVE PLANNI	10,400.00
36843	08/26/2026	RAYMOND O'DONNELL	150.00
36844	08/26/2026	WILLIAM REGAN	760.00
36845	08/26/2026	RESEARCH SERVICES 4 BROTHERS LLC	12.00
36846	08/26/2026	SAVOL POOLS	3,025.00
36847	08/26/2026	SHOP RITE GRADE A MARKETS	943.98
36848	08/26/2026	SIRCHIE FINGER PRINT LAB	64.06
36849	08/26/2026	SOUTHBURY AMBULANCE ASSOCIATION	1,678.29
36850	08/26/2026	SOUTHBURY STONE & SUPPLY	22.98
36851	08/26/2026	STAPLES ADVANTAGE	210.80
36852	08/26/2026	STONE CONSTRUCTION CO.	1,580.00
36853	08/26/2026	STUMPERS LLC	16,519.28
36854	08/26/2026	SUBURBAN	181.44
36855	08/26/2026	TAXSERV CAPITAL SERVICES, LLC	11,607.49
36856	08/26/2026	THE SHERWIN-WILLIAMS COMPANY	647.50
36857	08/26/2026	TMDE CALIBRATION LAB, INC.	705.00
36858	08/26/2026	TYLER EQUIPMENT CORP.	3,404.60
36859	08/26/2026	UBEO MIDCO, LLC	15.00
36860	08/26/2026	UNITED HEALTHCARE	147,642.47
36861	08/26/2026	VOYA	3,426.33
36862	08/26/2026	W.B. MASON CO. INC.	206.65
36863	08/26/2026	WESTCHESTER CIRCUS ARTS, LTD.	875.00
36864	08/26/2026	WHEELABRATOR BRIDGEPORT, L.P.	24,732.54
36865	08/26/2026	WILLIAM RICHARD THIERFELDER	250.00
WIRE	08/06/2026	REGION 15	6,025,228.00